

BC Games Society

2025/26
Annual Service Plan Report

August 2026



For more information on the BC Games Society, please contact us at:

200-990 Fort Street, Victoria, BC V8V 3K2

(250) 387-1375

Or visit our website at: www.bcgames.org

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Board Chair's Accountability Statement



The BC Games Society 2025/26 Annual Service Plan Report compares the organization's actual results to the expected results identified in the 2025/26 – 2027/28 Service Plan published in 2025. I am accountable for those results as reported.

Signed on behalf of the Board by:

A handwritten signature in black ink, appearing to read 'Francis Cheung' in a cursive style.

Francis Cheung
Board Chair, BC Games Society
July 30, 2026

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Letter from the Board Chair & CEO

On behalf of the BC Games Society's Board of Directors and staff, we are pleased to present our 2025/26 Annual Service Plan Report, which reflects the Society's performance over the past 12 months prior to March 31, 2026.

The 2025/26 fiscal year saw a number of strong legacies developed as a result of the St. John's 2025 Canada Summer Games and the Trail-Rossland 2026 BC Winter Games. B.C. athletes found success on the national stage at the Canada Summer Games in Newfoundland and Labrador, finishing with a total of 116 medals (43 gold, 32 silver, and 41 bronze) to place third in the medal standings. While there were numerous incredible performances by Team BC athletes and teams at the Games, Maelle Sanborn's five gold medals in swimming and Kai Pare's two gold medals in wrestling stood out. Women's baseball made its debut at the Canada Games and Team BC made the province proud, picking up a victory against the home team in their opener and coming home with the bronze medal.

The cities of Trail and Rossland, along with their surrounding communities, did not let their small size hold them back from providing exceptional experiences for the 1,435 participants at 2026 BC Winter Games. The region demonstrated strong local collaboration in coordinating competition across the communities of Trail, Rossland, Castlegar, Warfield, and Fruitvale. The financial legacy of the Games exceeded all expectations, as in-kind contributions from local businesses and organizations exceeded \$300,000, bringing the total cash and in-kind contributions to nearly \$400,000.

The strength of the BC Games and Team BC athlete-development pathway was on full display during the Milano-Cortina 2026 Olympic and Paralympic Winter Games, which saw 27 alumni bring home a total of seven medals. Natalie Wilkie, who attended the 2016 BC Winter Games in Penticton, led the way for alumni at the Paralympics, serving as one of two Canadian flag-bearers at the Paralympic Games' opening ceremony and finishing with a total of four medals. Economic pressures, such as inflation, increased cost of living, and rising operational costs, continue to impact the BC Games Society and host society budgets. Beyond finances, the Society is also navigating broader pressures such as climate change and volunteer burnout.

In the face of these challenges, Society staff and volunteers are adapting by strengthening planning and delivery in key areas, including reconciliation, safe sport, inclusion, and accessibility through continued initiatives such as the Culture of the Games program and collaboration with I•SPARC on Indigenous programming at the BC Winter and BC Summer Games.



Francis Cheung
Board Chair
July 30, 2026



Alison Noble
President and CEO
July 30, 2026

Purpose of the Annual Service Plan Report

This Annual Service Plan Report has been developed to meet the requirements of the *Budget Transparency and Accountability Act* (BTAA), which sets out the legislative framework for planning, reporting and accountability for Government organizations. Under the BTAA, a Minister Responsible for a government organization is required to make public a report on the actual results of that organization's performance related to the forecasted targets stated in the service plan for the reported year.

Strategic Direction

The strategic direction set by Government in 2024 and the Board Chair's [2023 Mandate Letter](#) from the Minister Responsible shaped the goals, objectives, performance measures and financial plan outlined in the [BC Games Society 2025/26 – 2027/28 Service Plan](#) and the actual results reported on in this annual report.

Purpose of the Organization

Established in 1977 by the B.C. Government under the *Societies Act*, the BC Games Society (the Society) oversees the biennial BC Winter Games and BC Summer Games. The Society also supports the participation of Team BC, the provincial team competing at Canada Games. Each of these Games provides opportunities for the development of athletes, coaches, and officials in preparation for higher levels of competition. For host communities, BC Games provide the chance to build and enhance their capacity to attract and deliver major events. Team BC's Mission Staff¹ are able to develop and enhance competencies such as leadership, teamwork, time management and organizational skills. BC Games also provide important economic and tourism benefits, allowing hosts to profile their communities and benefit from an economic impact in the range of \$1.6 million to \$2 million.

Economic Statement

Economic activity in British Columbia advanced in 2025, after modest growth in 2024, despite facing notable headwinds. Last year, homebuilding activity in the province continued at a steady pace, and lower interest rates and easing inflation supported household spending. Meanwhile, high uncertainty around the impacts of U.S. tariffs and significantly lower population growth tempered economic activity in B.C., and across many provinces. Overall, B.C.'s real GDP rose by 2.0 per cent in 2025, up from 1.2 per cent growth in 2024. B.C. was one of only two provinces that saw an increase in the rate of real GDP growth from 2024 to 2025. On an industry basis, B.C.'s economic growth in 2025 was led by real estate, rental and leasing; health care and social assistance services; mining, quarrying, and oil and gas extraction; and construction.

¹ Mission Staff are individuals selected to assist sport organizations involved in the Games and/or perform specific duties (e.g., Communications, Medical, Chef de Mission) leading up to and during the Canada Games.

B.C.'s labour market moderated in 2025, amid slower population growth and trade-related economic uncertainty. Total employment rose by 1.1 percent (+32,200 jobs), while wages and salaries rose by 3.1 percent. The unemployment rate averaged 6.2 percent in 2025, up from 5.6 percent in 2024, as labour force growth outpaced job creation. Despite rising last year, B.C.'s unemployment rate remained below the national average of 6.8 percent. B.C. housing starts totalled 44,193 units in 2025, down 3.6 percent from 2024, but remained above the 10-year historical average. Meanwhile, B.C. home sales activity declined by 5.7 percent compared to 2024, with muted demand contributing to a 2.9 percent decrease in the average home price. Inflationary pressures continued to moderate in 2025, reflecting slower price growth for services and subdued inflation for goods. Shelter inflation was the largest contributor to headline inflation last year but slowed substantially for both rented and owned accommodation compared to recent years. Lower gasoline prices, partly due to the removal of the B.C. consumer carbon tax, also helped ease headline inflation. Overall, B.C.'s consumer price inflation averaged 2.1 percent in 2025, down from 2.6 percent in 2024. Lower inflation and easing interest rates supported robust retail sales, which grew by 6.4 percent in 2025. On the trade front, B.C.'s merchandise exports remained relatively flat as markets adjusted to shifting global trade conditions. Overall, the value of B.C.'s goods exports edged down 0.1 percent compared to 2024 as increased exports to non-U.S. destinations were offset by a continued decline in goods exports to the U.S.

Report on Performance: Goals, Objectives, and Results

The following goals, objectives and performance measures have been restated from the 2025/26 – 2027/28 Service Plan. For forward-looking planning information, including current and future performance targets, please see the [latest service plan](#).

Goal 1: BC Summer and BC Winter Games leave meaningful legacies for host communities.

Objective 1.1: Provide guidance to host societies on budgets and legacy development.

The Society's guidance to host societies² helps ensure that their operational budgets are well-managed and provide a surplus which, in turn, can be reinvested into local sport programs, infrastructure, and equipment. These operational budgets also fund expenditures necessary to deliver the Games – such as scoreboards, technical equipment, and medical supplies – which remain in the community as legacies.

Key results

- Almost \$400,000 in cash and in-kind contributions were provided to support hosting the Trail-Rossland 2026 BC Winter Games. The in-kind contributions exceeded all expectations with a value of over \$300,000, demonstrating the strength and generosity of the local business community.
- With support from the Powering Potential Fund³, the host society in Trail-Rossland donated more than \$80,000 worth of equipment to local organizations throughout the region. This included \$9,000 toward a new day lodge at the Black Jack Cross Country club that was fast-tracked and completed in time to be used for the Games.
- The Society continued to build strong relationships with the municipalities, school districts, regional districts, and with the local First Nations whenever possible.

Summary of progress made in 2025/26

The 2025/26 fiscal year saw the Society work with the Trail-Rossland 2026 BC Winter Games and Kelowna 2026 BC Summer Games host societies to help prepare and implement an operating budget that directed spending within the community for sport equipment, venue upgrades, general Games supplies, and financial legacies. As well, merchandise sales at the

² Each community hosting the BC Games establishes a host society which prepares and delivers the Games in their community.

³ The Powering Potential Fund is an initiative to invest in projects that further the development of athletes, teams, sport organizations and communities in B.C. Funding from the Powering Potential Fund is distributed prior to the Games and is in addition to the legacy funding distributed by host societies once the Games have concluded.

Trail-Rossland 2026 BC Winter Games directly benefitted the host society's legacies, providing additional revenue towards bursaries, facilities, and equipment.

Objective 1.2: Support host communities in building their capacity to attract and deliver major sport events.

The volunteer-led BC Games create a legacy of individuals with enhanced skills, abilities, expertise, and knowledge. Through involvement in high-paced multi-sport Games environments, individuals gain practical experience in leadership, time management, event organizing and teamwork, all of which are transferable to personal, career and other pursuits. These skills not only contribute to individual growth but provide important skillsets that are taken back to their sport and community.

Key results

- Supported the delivery of the Trail-Rossland 2026 BC Winter Games with a total of 1,789 volunteers and the 2025 Canada Summer Games with a total of 26 Mission Staff.
- Provided an opportunity for Director and Chair experience to 17 residents of the West Kootenay region through the Trail-Rossland 2026 BC Winter Games Host Society Board of Directors. This exposure to event operations builds capacity for future event hosting.
- Maintained high levels of volunteer satisfaction with training at the BC Winter Games, which provides volunteers with learning opportunities that will benefit them in their career beyond the hosting of the Games. 94 percent of volunteers surveyed indicated they would recommend volunteering at the BC Games to others. Examples of such skills include hospitality and tourism services, event planning, and operations management.

Summary of progress made in 2025/26

The Society worked with key planning volunteers for the Trail-Rossland 2026 BC Winter Games and the Kelowna 2026 BC Summer Games to guide implementation of standards and policies through a comprehensive transfer of knowledge program. This training and guidance to organizing committees, who work with hundreds of volunteers to stage the Games, will help ensure the successful legacy of the 2026 BC Winter Games. The overwhelming majority of volunteers remain satisfied with the quality of training and the volunteer experience at the Games, while constructive feedback gained from surveys will allow the Society to continuously improve the onboarding, training, and experience of volunteers. The Society also worked with Trail and Rossland to facilitate a strong relationship as co-hosts—a relationship that should pay dividends for both communities for years to come.

Performance measure(s) and related discussion

Performance Measure	2024/25 Actual	2025/26 Target	2025/26 Actual
Games occurring in the fiscal year¹	2024 BCSG	2026 BCWG	
[1a] Cash and value-in-kind (VIK) generated by the BC Games Society ^{2, 3}	\$75,000	\$50,000	\$50,000
[1b] Cash and value in-kind (VIK) generated by host organizing committees ⁴	\$422,573	\$340,000	\$390,000
[1c] Number of volunteers ^{5, 6}	1,946	1,800	1,789
[1d] Volunteers would recommend others to volunteer ⁷	76%	90%	94%

Data sources: BC Games Society audited financial statements and operational budgets; host society's database of volunteers and/or BC Games Society databases; volunteer survey following each BC Games.

¹ Acronyms for BC Summer Games (BCSG) and BC Winter Games (BCWG) are being used to distinguish which calendar year and fiscal year Games occur.

² PM 1a targets for 2026/27 and 2027/28 were stated in the 2025/26 service plan as \$75,000 and \$50,000, respectively.

³ This includes mixed media, ad value, donated or discounted goods and services, legacy funds (50%) returned to Society, and cost-efficiencies realized by the Society. The 2024/25 value of \$75,000 (performance measure 1a) is derived from media partnerships with Global BC and Black Press Media (\$50,000) and Canadian Tire Jumpstart Charities' contribution towards the BC Games Leadership Bursary (\$15,000). The lower value for 2025/26 reflects the end of the partnership with Jumpstart.

⁴ PM 1b targets for 2026/27 and 2027/28 were stated in the 2025/26 service plan as \$570,000 and \$340,000, respectively.

⁵ PM 1c targets for 2026/27 and 2027/28 were stated in the 2025/26 service plan as 2,200 and 1,800, respectively.

⁶ Number of volunteers vary between BC Summer Games and BC Winter Games. BC Summer Games have more sports and more participants, therefore, a Summer Games requires more volunteers.

⁷ PM 1d targets for 2026/27 and 2027/28 were stated in the 2025/26 service plan as 90% and 90%, respectively.

The host society for the Trail-Rossland 2026 BC Winter Games generated over \$300,000 in in-kind contributions and over \$80,000 in cash contributions, exceeding expectations and demonstrating the generosity and engagement of the local business community. As BC Games move from one community to the next, variances can be expected based on the host communities' experience, priorities, and resources at hand. The host organizing committees' cash and value-in-kind targets (performance measure 1b) are estimated based on past BC Games. Through engagement of local businesses, value-in-kind contributions help to offset budgeted expenditures and provide enhancements to the Games.

Upon completion of the Games, the host society donated more than \$80,000 worth of equipment to local organizations throughout the region with support from the BC Games Society's Powering Potential Fund. Notable contributions included \$9,000 toward the new Black Jack Cross Country day lodge, a \$5,500 balance beam donated to the Trail Gymnastics Club, \$5,000 provided to Kootenay Columbia School District 20 for wheelchair tie-down straps on school buses, and the donation of multiple laptops and printers to a local youth-focused organization.

The 2026 BC Winter Games saw strong volunteer recruitment, finishing with a total of 1,789 volunteers and exceeding a 1:1 ratio of volunteers to participants. Volunteer recruitment was particularly strong in the final months leading up to the Games, with over 500 volunteers joining the team. As each BC Games involves onboarding a new cohort of volunteers, the targeted satisfaction rate of volunteers (performance measure 1d) remains constant from year to year. The rate of satisfaction for the 2026 BC Winter Games represented a notable increase from 2024, when host society issues with assigning volunteers to roles reflected lower than average satisfaction rates.

Goal 2: BC Games provide sport development opportunities and legacies across the province.

Objective 2.1: Provide opportunities for athletes, coaches and officials to develop and enhance skills.

The BC Games provides opportunities for athletes, coaches and officials to develop their skills and advance to higher levels of competition. By establishing competition standards for athletes, coaches, and officials, BC Games elevates the quality of local competitions across the province, benefiting the communities to which these participants return.

Key results

- Hosted 1,435 athletes at the Trail-Rossland 2026 BC Winter Games, providing competition experience in alignment with provincial sport organization (PSO) and disability sport organization (DSO) long-term athlete development pathways. For most athletes this was their first multi-Games experience, a unique opportunity that complements regional and provincial single sport competitions.
- Debuted a new Coach Evaluator initiative, partnering with three sports–badminton, speed skating, and freestyle to deliver National Coaching Certification Program (NCCP) evaluations as part of the coach certification process and expanding coach development and enrichment opportunities.
- Worked with viaSport and Canadian Sport Institute-Pacific to facilitate a successful BC Games Coach Mentorship Program at the 2026 BC Winter Games, bringing ten mentor coaches to the Games and enhancing opportunities for young coaches. Artistic gymnastics, curling, judo, karate, freestyle, ringette, and speed skating participated in the program.

Summary of progress made in 2025/26

Participants at the 2026 BC Winter Games represented 90 of 93 constituencies across B.C. and 131 communities, demonstrating the wide reach of the Games across the province. The Mission Staff team for the St. John's 2025 Canada Summer Games featured volunteers from over a dozen communities across British Columbia, providing opportunities for individuals around the province to contribute to B.C.'s sport sector and gain new experiences.

One strong legacy of the 2026 BC Winter Games was the Youth Passport program, implemented by the Sport Directorate to engage young audiences. The initiative involved distributing 1,500 passports to local students from Grades 1-5 through a partnership with PacificSport Columbia Basin Regional Centre. Passports were delivered by local athletes during school visits, helping encourage attendance at Games venues and exposure to new sports and experiences for students. The program measured 215 QR code click-throughs to the PacificSport website and strong engagement at Games time. This initiative paired well with Community Development school outreach program, which saw five sports (speed skating, curling, archery, ringette, and wheelchair basketball) deliver pre-Games school visits and sport introductory PE class sessions. Where possible, programming paired up with local clubs, Sport Chairs, and local Games athletes to encourage future participation in the event and a stronger legacy among youth in the communities.

Performance measure(s) and related discussion

Performance Measure	2024/25 Actual	2025/26 Target	2025/26 Actual
Games occurring in the fiscal year¹	2024 BCSG	2025 CSG 2026 BCWG	
[2a] BC Games head coaches are National Coaching Certification Program Competition Development certified ²	69.9%	85%	86%
[2b] Number of participants in the Coach Mentorship Program ³	9	10	10
[2c] Percentage of BC Games alumni on Team BC (Canada Games) ⁴	N/A ⁵	55%	56%

Data sources: Provincial sport organizations and Coaching Association of Canada.

¹ Acronyms for BC Summer Games (BCSG), BC Winter Games (BCWG) and Canada Summer Games (CSG) are being used to distinguish which calendar year and fiscal year Games occur.

² PM 2a targets for 2026/27 and 2027/28 were stated in the 2025/26 service plan as 85% and 85%, respectively.

³ PM 2b targets for 2026/27 and 2027/28 were stated in the 2025/26 service plan as 10 and 10, respectively.

⁴ PM 2c targets for 2026/27 and 2027/28 were stated in the 2025/26 service plan as 55% and n/a, respectively.

⁵ There were no Canada Games held during the 2024/25 fiscal year. Percentage of alumni is based on comparison of Team BC registered athletes to BC Games past athlete data. Data and target are only included in years where a Canada Games is scheduled.

At the 2026 BC Winter Games a total of 106 of 123 head coaches (86 percent) met the coaching certification requirements outlined in their sport's technical packages. Seven sports—artistic gymnastics, archery, cross country, curling, figure skating, judo, and speed skating—recorded NCCP coaching completion rates of 90 percent or higher among coaches and adult supervisors, highlighting the strength of these sports in attracting, training and retaining dedicated coaches.

A new BC Games Society-led 'Coach Evaluator' initiative was piloted for the first time at the 2026 BC Winter Games. Working with targeted PSOs, the Society supported NCCP evaluations

as part of the coach certification process. Developed to address low certification rates at past Games, the initiative enabled participating PSOs to access Powering Potential Fund support to cover learning facilitator and coach observation fees. The initiative aims to expand coaching development and enrichment opportunities for qualified coaches attracted into the Games through sport partnerships. Seventeen coaches from badminton, speed skating, and freestyle were trained and evaluated through the program, and as many as 17 additional coaches have applied for the initiative at the Kelowna 2026 BC Summer Games.

Seven sports—artistic gymnastics, curling, judo, karate, freestyle, ringette, and speed skating—participated in the viaSport Coach Mentorship Program. The Coach Mentorship Program is designed to help coaches enhance and develop their coaching skills in pursuit of higher levels of coaching certification. This marked the fifth BC Winter Games in which the structured mentorship program was delivered in partnership with viaSport and CSI-Pacific.

At the St. John's 2025 Canada Summer Games, BC Games alumni accounted for 56 percent of the athletes that British Columbia sent to Newfoundland and Labrador, in line with past Canada Winter and Canada Summer Games.

Goal 3: BC Games and Team BC operations are positive, inclusive, accessible and safe environments for all those involved.

Objective 3.1: Provide training and opportunities for people of diverse backgrounds and abilities to be involved in BC Summer and Winter Games and Team BC operations.

Involvement in BC Games and Team BC operations provide opportunities for British Columbians of different races and ethnicities, abilities, genders, religions, cultures and sexual orientations to have inclusive, accessible and safe experiences. By participating in training, those involved in BC Games and Team BC operations are better positioned to understand the unique needs of participants and be better allies to under-represented or vulnerable population groups.

Key results

- Developed and debuted new Team BC and BC Games Society websites that adhere to accessibility standards and includes a new 'Accessibility Tools' feature that allows users to adjust text size, contrast levels, background colours, font types and more to suit their varied needs.
- Facilitated training and educational courses for the team of 26 Mission Staff who supported Team BC athletes, coaches, and staff at the 2025 Canada Summer Games, including Commit to Kids and Safe Sport training courses.

- Provided training in safe sport practices to volunteers through the Culture of the Games program, an educational tool developed to promote a positive, respectful, inclusive, and accessible environment at the Games.

Summary of progress made in 2025/26

At the 2026 BC Winter Games, participation from athletes and coaches who identify as female increased compared to past Winter Games, rising to our highest ever rates of 57 percent of all athletes (up from 55 percent in 2024), 56 percent of all coaches (up from 53 percent in 2024), and 57 percent (up from 54 percent in 2024) of all participants⁴.

The BC Women and Sport Leadership Award, which exists to highlight the creation of sport opportunities for women in girls, was presented to Adele Pratt. A Club Executive of the Black Jack Nordic Ski Club, Pratt was the driving force behind the vision, fundraising, and implementation of a new day lodge, which was fast-tracked and completed in time to be used at the Games. During the Civic Luncheon at Games, the Karina Leblanc Game Changer Award for inclusion and participation was presented to young leader Henri Cyril in recognition of his advocacy and outreach work using soccer to support underprivileged students in Tanzania.

Objective 3.2: Implement safe sport initiatives that ensure those involved in BC Games and Team BC operations are free from all forms of maltreatment including discrimination.

The Society has adopted the [B.C. Universal Code of Conduct](#), which applies to all participants, and includes expectations related to appropriate and inappropriate behaviours. Through implementing the Society's Culture of the Games initiative and providing specific training in safe sport practices to Society staff, board, and volunteers involved in BC Games and Team BC operations, the Society helps to ensure positive, fair and safe experiences.

Key results

- Refreshed the educational content in the [Culture of the Games](#) online module to ensure topics remain relevant to the current Games climate and mandated its completion by participants, thereby helping those associated with the BC Games and Team BC to consider the roles they play in shaping the Games experience for everyone.
- Continued to run a crisis hotline and online form during the BC Games that enables participants to report harassment or situations that made them feel unsafe. All participant badges included a QR code to increase ease of access to the confidential services.
- Updated the [Team BC Code of Conduct and Disciplinary Process](#) to reflect learnings from the PEI 2023 Canada Winter Games, disseminating the refreshed document to sport partners and featuring it on the new Team BC website.

⁴ The term 'participants' encompasses all accredited individuals participating in the Games, including athletes, coaches, adult supervisors, sport staff, and officials.

- Held a tabletop exercise ahead of the Trail-Rossland 2026 BC Winter Games to train volunteers and staff on how to activate the crisis management and crisis communications plans in case of a serious event or natural disaster.

Summary of progress made in 2025/26

Through resources such as the Guide to the Games publication, Culture of the Games online module, and consistent messaging through social media and other channels, the Society worked to amplify the importance of safe sport throughout the 2025/26 fiscal year. At the 2026 BC Winter Games, the Society staffed a 24/7 crisis hotline to allow all participants to report maltreatment or situations that made them feel unsafe to a third party. The hotline was disseminated on all participant badges.

The BC Games Society continued to promote its comprehensive Culture of the Games program, an educational tool developed to inspire exceptional experiences by promoting a positive, respectful, inclusive, and accessible environment. All participants were required to complete the course, which outlines the culture of the Games and details the key principles of the [BC Games Society Code of Conduct](#). The training also supports diversity, equity, and inclusion in other environments (e.g., workplace, sport, community).

Performance measure(s) and related discussion

Performance Measure	2024/25 Actual	2025/26 Target	2025/26 Actual
Games occurring in the fiscal year¹	2024 BCSG	2025 CSG 2026 BCWG	
[3a] Number of staff and volunteers participating in education and awareness programs ²	1,525	1,185	1,200
[3b] Number of participants in the Society/Indigenous Sport, Physical Activity and Recreation Council (I•SPARC) Indigenous program ³	22	60	20
[3c] Number of BCWG/BCSG and Team BC volunteers receiving safe sport training courses ⁴	125 ⁵	125	136

Data sources: Guide to the Games, Culture of the Games, educational, professional development and other programs offered, as well as Games registration data (for mandatory compliance programs).

¹ Acronyms for BC Summer Games (BCSG), BC Winter Games (BCWG) and Canada Summer Games (CSG) are being used to distinguish which calendar year and fiscal year Games occur.

² PM 3a targets for 2026/27 and 2027/28 were stated in the 2025/26 service plan as 1,200 and 1,100, respectively.³ PM 3b targets for 2026/27 and 2027/28 were stated in the 2025/26 service plan as 60 and 60, respectively.

⁴ PM 3c targets for 2026/27 and 2027/28 were stated in the 2025/26 service plan as 120 and 100, respectively.

⁵ The figure for 2024/25 is not a representation of total Indigenous participation, as this metric does not count Indigenous participants who did not participate in I•SPARC's athlete development program prior to the Games, but self-identified as Indigenous during registration.

To establish and report on targets for performance measure 3a, the Society measures education and awareness activities through completion of the Guide to the Games, Culture of the Games, and other educational and professional development programs (e.g. Indigenous Cultural Awareness courses, Gender-Based Analysis Plus (GBA+), viaSport's PlaySafe BC training modules, Canadian Women & Sport's gender equity assessment resources). Through the provision of formal and informal education and awareness opportunities, the Society continues to emphasize a variety of perspectives, expertise and experiences that ensure its work reflects B.C.'s diverse population. Through Memorandums of Understanding with PSOs and DSOs, staff have worked to ensure consistency in protections and safeguards for participants from their local accredited clubs to the Games.

The number of staff and volunteers participating in education and awareness programs (3a), as well as safe sport training courses (3c), fluctuates annually depending on the number and type of Games in a fiscal year. All members of Team BC's volunteer Mission Staff for the St. John's 2025 Canada Summer Games were required to complete Commit to Kids and Safe Sport Training courses.

Participation in the BC Games Society and I-SPARC Indigenous program referenced in measure 3b is determined by the level of involvement of PSOs and disability sport organizations (DSOs). The Society facilitates meetings between I-SPARC and sports to determine opportunities for collaboration at a particular BC Games, and as such the final number of participants in the program relies on the sports in the Games and their level of engagement.

The 2026 BC Winter Games saw 51 athletes self-identify as having Indigenous heritage during registration, accounting for 5.36 percent of all athletes at the Games. Coaches, supervisors, and officials accounted for another 12 Indigenous participants. For head coaches, this represented a 3.4 percent increase from the 2024 BC Winter Games. Overall, 4.4 percent of all participants at the 2026 BC Winter Games self declared as having Indigenous ancestry.

Three sports—badminton, archery, and cross country—took part in Indigenous participation programming initiatives at the 2026 BC Winter Games, designed to encourage increased participation at the Games. The initiatives by badminton and cross country did not result in any additional registration through the programs. However, archery ran a successful initiative for the fifth consecutive Games. A total of 12 Indigenous athletes and one coach participated in archery at the Games via dedicated Indigenous athlete wild card pathway spots. Six of these athletes and one coach came from Zone 2, forming an all-Indigenous team. These numbers were up from the 2024 BC Winter Games, where a total of nine Indigenous athletes and one coach participated. The difference between target and actual numbers is not representative of the overall participation of Indigenous athletes or coaches, as this metric does not count Indigenous participants who did not participate in I-SPARC's athlete development program prior to the Games.

Financial Report

For the auditor's report and audited financial statements, see [Appendix B](#). These documents can also be found on the BC Games Society website.

Discussion of Results

During this period covered by this annual report, the BC Games Society supported the Trail-Rossland 2026 BC Winter Games in raising approximately \$400,000 in legacy funds and worked with host societies for (delivery of or in preparation for) the:

- St. John's 2025 Canada Summer Games (August 8-24, 2025)
- Trail-Rossland 2026 BC Winter Games (February 25-March 1, 2026)
- Kelowna 2026 BC Summer Games (July 22-26, 2026)

Financial Summary

(\$000s) ^{1,2}	2024/25 Actual	2025/26 Budget	2025/26 Actual	2025/26 Variance
Revenues				
Contributions from Province	2,152	2,152	2,486	334
Team BC Grant	2	250	452	202
Corporate Partner Income	16	16	5	(11)
Other	675	318	652	334
Total Revenue	2,845	2,736	3,595	859
Expenses				
Grants to Host Societies	400	175	575	400
Games Operations ³	1,065	1,502	921	(581)
Team BC Operations ⁴	318	82	304	222
Salaries and Benefits ⁵	1,250	1,260	1,259	(1)
Board Expenses	16	31	19	(12)
Staff Travel Expenses ⁶	111	142	155	13
Leases, Utilities, Networking ⁷	189	67	175	108
Other ⁸	551	389	186	(203)
Total Expenses	3,900	3,648	3,594	(54)
Annual Surplus (Deficit)	(1,055)	(912)	1	913
Accumulated Surplus (Deficit)⁹	820	(17)	821	838
Capital Expenditures	183	137	84	(53)

Notes:

¹ The above financial information was prepared based on current Generally Accepted Accounting Principles.

² The budget in the Annual Service Plan Report (as noted above) differs from the budget in the audited financial statements, as the revised budget approved by the Board was passed in May 2025, after the 2025/26 Service Plan was finalized.

³ Previously Team BC Operations was included in Games Operations but is now separated. Games Operations includes Participant Transportation Costs.

⁴ Previously Team BC Operations included salaries and benefits. All salaries now included in "Salaries and Benefits"

⁵ Includes Team BC salaries and benefits, which were previously included in Games Operations.

⁶ Previously included in "Administration".

⁷ Previously called "Lease Costs".

⁸ Previously called "Administration".

⁹ Accumulated Surplus for Actual 2025/26 includes \$324,544 in tangible assets, \$130,686 internally restricted cash, and \$366,092 unrestricted cash.

Variance and Trend Analysis

Variance Analysis

The notable difference in revenues between the 2025/26 budget and 2025/26 actual are as follows:

- Increase in government funding is due to the Balanced Measures Mandate (BMM) funding provided for staff,
- The Team BC grant requested from viaSport is based on expenses,
- Corporate Partner income is lower due to the withdrawal of one partner, and
- “Other” revenues are higher than budgeted due to a reclassification of revenues (i.e. surplus from host societies).

The notable differences between expenses in the 2025/26 budget and 2025/26 actuals can be contextualized as follows:

- Additional grants to future host societies were provided to build their base for Games planning,
- Games operations were lower than anticipated due to some cost-saving measures and lower external transportation costs,
- The Society draws down on government funding available for Team BC from viaSport based on actual expenses. The Games were in 2025/26 fiscal; therefore, most expenses were posted in that year, making a noticeable difference from the previous fiscal,
- Travel expenses for the Games were higher than expected due to the location and hotel and car rental rates,
- “Other” expenses are lower than budgeted due to some cost saving measures, the cadence of expenses incurred for the 2026 BC Winter and BC Summer Games, and reclassification of the budgeted amount for “Leases, Utilities, Networking” that was recorded incorrectly in the budget.

Province of B.C. Funding

In addition to the Province’s annual \$2.152 million contribution, the BC Games Society received additional funding, including \$34,000 to offset staff salary increases as outlined in the BMM.

Staffing

	2024/25	2025/26	Variance
FTEs	11	11	0

Risks and Uncertainties

Risks and Uncertainties	Actions for Mitigation
The large size of the BC Summer Games continues to have a significant impact on hosting communities. Volunteer workload, high cost for athlete servicing (i.e. food and transportation) and need for large venues all contribute to future challenges to the sustainability of the Games.	Society staff continue with the Size and Scope review to identify solutions to ensure future sustainability. The review process is underway with actions on track to be implemented before the 2028 BC Winter and BC Summer Games. Individual meetings with winter sport organizations are underway to discuss alignment.
The Society relies on third-party PSO and DSO selection and training of athletes, coaches and officials. There is a small risk that these activities are not aligned or consistent with BC Games Society policies and procedures.	The Society continues to implement and update its Core Sport Policy to guide and assess PSO and DSO participation in the Games. Through long-term and consistent communication and written agreements with individual PSOs and DSOs, the Society works to ensure clear understanding of expectations, policies and practices as they relate to Games participation and services delivered by the Society, the host organizing committee and the sport organization. Using the Core Sport Policy, the Society continues to communicate with each PSO and DSO to assess capacity and future participation.
The Society faces fiscal pressures due to significantly higher transportation costs (i.e. buses, flights, fuel) for participants, as well as staff travel that was associated with hosting the Games.	The Society created a Size and Scope Steering Committee to explore building a plan towards long-term financial stability and is canvassing for input from BC Government and sport sector partners. PSOs and DSOs have provided feedback regarding the Games structure and how it aligns with their long-term athlete development plans. The Society has been able to accelerate hosting grants in the short-term as one way of managing current operating pressures. The Society is also looking into modifications to external transportation to accommodate budget pressures.

Risks and Uncertainties	Actions for Mitigation
Host societies face ongoing fiscal pressures due to the increasing cost of hosting a Games; hosting grants remain static and local fundraising continues to be affected by lasting impacts of the pandemic and the effects of rising inflation.	The Society continues to assist host societies with managing their budgets and support local fundraising efforts to meet rising costs.
Recruiting volunteers within Games host communities continues to be challenging.	Volunteers are a critical component to the success of the Games. The Society continues to work with host societies to identify volunteer roles/responsibilities and assist with scheduling to manage fewer volunteer numbers.
Adherence to BC Games' safety policies (e.g. safe sport, harassment and abuse, etc.) is reliant on PSOs, DSOs, and host communities' commitment to provide safe, inclusive, ethical, and positive experiences.	BC Games Society has enhanced focus on safety in sport within the BC Games to ensure all participants, sport organizations and host organizing committees are informed of their role in making the BC Games a safe, inclusive, ethical, and positive experience for all those involved. The Culture of the Games program will continue to be expanded and remain mandatory for all participants (athletes, coaches, and officials). The Society continues to utilize BC Government, viaSport, and other partners' safe sport resources such as GBA+, viaSport's PlaySafe BC training modules, and Canadian Women & Sport's gender equity assessment resources.
Climate change challenges (e.g. lack of snow, severe weather events, forest fires etc.) impacting Games operations.	BC Games Society staff continue to work with transportation contractors and PSOs and DSOs to develop contingency plans in order to mitigate the effects of climate change on the planning and execution of the Games. Tabletop exercises are held before Games to walk through potential scenarios alongside first responders (i.e. fire and police) and establish key communications protocols and contingency plans.

Appendix A: Progress on Mandate Letter Priorities

The following is a summary of progress made on priorities as stated in the 2025 Mandate Letter from the Minister Responsible.

2025 Mandate Letter Priority	Status as of March 31, 2026
Align BC Summer and Winter Games, and Team BC operations, with the Province's Pathways to Sport and Strategic Framework for Tourism in B.C. to maximize impacts for athletes, coaches, and the communities that host the Games.	The Society continues to work with host communities to build lasting legacies from the Games, including venue accessibility upgrades and the building of new facilities using legacy funds.
In collaboration with the Indigenous Sport, Physical Activity and Recreation Council (I•SPARC), support true and lasting reconciliation by increasing sport and other opportunities for Indigenous people, working in partnership with First Nations to plan and host Games, and providing support to I•SPARC in preparation for the 2027 North American Indigenous Games and other competitions.	- The Society continues to work closely with I•SPARC to identify opportunities for increasing Indigenous representation at the Games. - Host community Boards must include representation of local Indigenous communities to ensure appropriate representation, along with the promotion of educational opportunities for reconciliation.
Continue to make sport opportunities affordable for Games participants.	- The Society continues to fund travel and ensures that the Games are accessible for all, including those coming from the farthest regions of the province. - The Society's Size and Scope Steering Committee continues to evaluate the sustainability and affordability of the Games for participants and host communities, with support from PSOs, DSOs, and the BC Government. - In recognition of the economic barriers facing athletes' families, the BC Games Society has instituted an athlete fee waiver policy that allows athletes the opportunity to waive the fee by applying to their PSO or DSO.

2025 Mandate Letter Priority	Status as of March 31, 2026
Implement and/or strengthen policies and practices that help increase diverse participation in the BC Games and ensure positive, accessible, and inclusive experiences for all those involved.	• The Society implemented a mandatory Culture of the Games module for the BC Summer Games and BC Winter Games to draw attention to the policies and practices contained within the BC Games Society Code of Conduct. • Society staff have completed GBA+ training as part of their roles. • The Society developed a new BC Games Society website that includes enhanced accessibility tools, allowing users to adjust text size, contrast levels, and more. • The Society worked with I•SPARC to find opportunities to increase Indigenous participation through collaboration with PSOs and DSOs. Examples from recent Games have included all-Indigenous teams and cross-zone exemptions to allow athletes the opportunity to compete regardless of location. Efforts are ongoing. • The Society encourages and helps to facilitate initiatives by PSOs and DSOs that increase participation from underrepresented zones at the Games.
Continue to focus on preventing and addressing harassment and abuse in alignment with the Province and viaSport's commitment to Safe Sport.	• The Society implemented a Crisis Communications Plan that included a crisis hotline that participants could call if they felt unsafe at the Games. • The Society continues to grow the Culture of the Games program to promote inclusion, emphasize values consistent with viaSport's PlaySafe BC initiative, and help tackle systemic discrimination in all its forms.

2025 Mandate Letter Priority	Status as of March 31, 2026
Address the long-term financial sustainability of the BC Games Society by undertaking financial and operational reviews with the support of the Ministry of Tourism, Arts, Culture and Sport.	Staff reviewed options for reducing costs through increased revenue and decreasing expenses (i.e. athlete fees and external transportation) with input from the Ministry of Tourism, Arts, Culture and Sport. Efforts are ongoing and any measures will be implemented for 2028.
Provide event hosting training and experience for volunteers and staff in host communities with a focus on building event hosting capacity and showcasing B.C.'s diverse regions as sport event hosting destinations.	The Society provided volunteer resources through its transfer of knowledge processes (i.e. Games Guidelines and Tasks and Timelines document).

Other mandate letter priorities (prior to 2025) covered in this report.	Status as of March 31, 2026
Continue working towards lasting and meaningful Reconciliation by supporting opportunities for Indigenous Peoples to be full partners in the province we are building together and delivering on specific commitments as outlined in the <i>Declaration on the Rights of Indigenous Peoples Act</i> action plan.	- The Society worked with I•SPARC to encourage and facilitate initiatives from sports that increase Indigenous participation at the BC Games, such as all-Indigenous teams. Efforts are ongoing. - The Society emphasizes the importance of including Indigenous representation on host society boards by incorporating a liaison from local Indigenous communities.

Other mandate letter priorities (prior to 2025) covered in this report.	Status as of March 31, 2026
As required by the <i>Climate Change Accountability Act</i>, ensure your organization implements targets and strategies for minimizing greenhouse gas emissions and managing climate risk, including achieving carbon neutrality each year and aligning with the CleanBC target of a 50 percent reduction in public sector building emissions and a 40 percent reduction in public sector fleet emissions by 2030. Work with Government to report out on these plans and activities as required by legislation.	• The BC Games Society promotes sustainability and climate change awareness throughout the planning and execution of the Games. Examples of green initiatives include requiring transportation contractors to reduce carbon emission through sustainable practices and equipment, appointing an Environmental Chair on the host society board whose sole role is to implement green practices, like food waste reduction and recycling, and ensuring that the majority of signage printed for the Games can be re-used at future events.
Adopt the Gender-Based Analysis Plus (GBA+) lens to ensure gender equity is reflected in your operations and programs.	• GBA+ training has been mandated for all BC Games Society Staff. • The Society continues to support participants and volunteers through the Culture of the Games course and the addition of a dedicated third-party phone line during the Games to report concerns such as the use of inappropriate language and bullying. These initiatives will help the Society support a sporting culture that is safe, inclusive, tolerant and respectful, and will align with the broader B.C. sport sector's efforts to engender such environments.
Maintain up to date systems and effective cybersecurity practices, including maintaining current information management and cybersecurity policies, guidelines, and standards; evaluating your organization against industry standards; and maintaining appropriate security and privacy practices.	• Hardware and firewall software are in place and monitored. Antivirus software is placed on all devices; immediate notifications are enabled, and logs are reviewed regularly. Software is set for spam blocking, where possible.

Other mandate letter priorities (prior to 2025) covered in this report.	Status as of March 31, 2026
Implement and maintain an effective fraud risk management strategy.	• Cyber Insurance is in place. Sensitive personal data (i.e. date of birth) is not kept for Games participants; we do not collect other sensitive data such as Social Insurance Numbers or Personal Health Numbers from participants.

Appendix B: Auditor's Report and Audited Financial Statements

Financial Statements of

BC GAMES SOCIETY

Year ended March 31, 2026

BC GAMES SOCIETY

Management's Responsibility for the Financial Statements

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. A summary of the significant accounting policies are described in Note 2 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements.

The Board of Directors are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises these responsibilities, in part, through the Audit Committee. The Board reviews internal financial statements on a monthly basis and external audited financial statements yearly. The Board also discusses any significant financial reporting or internal control matters prior to their approval of the financial statements.

The external auditors, Dusanj & Wirk Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of BC Games Society and meet with the Audit Committee at least annually. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the financial statements.

On behalf of BC Games Society

A handwritten signature in blue ink, appearing to read 'Alison Noble', is written over a horizontal line.

Alison Noble

President and Chief Executive Officer

INDEPENDENT AUDITORS' REPORT

**To: The Board of Directors of BC Games Society
The Minister of Tourism, Arts, Culture & Sport**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of BC Games Society (the "Society"), which comprise the statement of financial position as at March 31, 2026 and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year ended March 31, 2026 and a summary of significant accounting policies and other explanatory information.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2026 and the results of its operations and changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian public sector accounting standards have been applied on a basis consistent with that of the preceding year.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism through the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dusanj & Wirk

Victoria, B.C.
May 20, 2026

Chartered Professional Accountants

BC GAMES SOCIETY

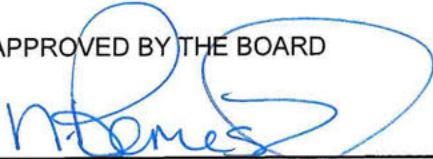
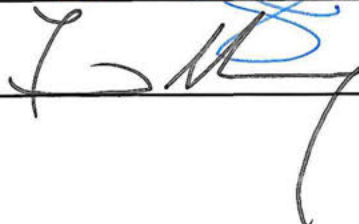
Statement of Financial Position

March 31, 2026, with comparative figures as at March 31, 2025

	2026	2025
Financial assets		
Cash and cash equivalents	\$ 584,300	\$ 1,219,916
Accounts receivable	523,980	-
Due from government organizations (Note 3)	37,998	9,139
	1,146,278	1,229,055
Financial liabilities		
Accounts payable and accrued liabilities (Note 4)	686,573	793,680
	686,573	793,680
Net financial assets	459,705	435,375
Non-financial assets		
Tangible capital assets (Note 5)	324,544	380,489
Prepaid expenses	37,073	4,690
	361,617	385,179
Accumulated surplus (Note 6)	\$ 821,322	\$ 820,554
Contractual obligations (Note 11)		
Contingent assets (Note 12)		

See accompanying notes to financial statements.

APPROVED BY THE BOARD

BC GAMES SOCIETY

Statement of Operations and Accumulated Surplus

March 31, 2026, with comparative figures as at March 31, 2025

		Budget (Note 2(j))	2026	2025
Revenue:				
Province of British Columbia grants and transfers	(Note 8)	\$ 2,452,000	\$ 2,486,000	\$ 2,152,000
ViaSport contribution for Team BC		250,000	452,183	2,343
Athlete registration		166,000	158,503	394,841
Surplus recoveries	(Note 9)	43,144	43,144	175,913
Funding partners		16,000	5,000	16,000
Powering Potential Fund grants	(Note 10)	470,000	400,000	-
Interest earned		80,000	49,845	104,667
Other revenue		186,101	544	404
(Loss) on disposal of assets		-	(45)	(877)
		3,663,245	3,595,174	2,845,291
Expenses:	(Note 10)			
General operating costs		1,981,245	2,098,792	2,434,871
Games operating costs		1,507,000	920,614	1,065,105
Operating grants		175,000	575,000	400,000
		3,663,245	3,594,406	3,899,976
Annual surplus (deficit)		-	768	(1,054,685)
Accumulated surplus, beginning of year		820,554	820,554	1,875,239
Accumulated surplus, end of year		\$ 820,554	\$ 821,322	\$ 820,554

See accompanying notes to financial statements.

BC GAMES SOCIETY

Statement of Changes in Net Financial Assets

March 31, 2026, with comparative figures as at March 31, 2025

	Budget (Note 2(j))	2026	2025
Annual surplus (deficit)	\$ -	\$ 768	\$ (1,054,685)
Acquisition of tangible capital assets	(74,409)	(83,944)	(183,124)
Recovery of tangible capital asset costs	-	99,953	-
Amortization of tangible capital assets	40,000	39,891	42,384
Loss on disposal of tangible capital assets	-	45	877
	(34,409)	55,945	(139,863)
Acquisition of prepaid expenses	-	(35,255)	(3,355)
Use of prepaid expenses	-	2,872	28,032
	-	(32,383)	24,677
Increase (decrease) in net financial assets	(34,409)	24,330	(1,169,871)
Net financial assets, beginning of year	435,375	435,375	1,605,246
Net financial assets, end of year	\$ 400,966	\$ 459,705	\$ 435,375

See accompanying notes to financial statements.

BC GAMES SOCIETY

Statement of Cash Flows

March 31, 2026, with comparative figures as at March 31, 2025

	2026	2025
Cash provided by (used in):		
Operating activities:		
Annual surplus (deficit)	\$ 768	\$ (1,054,685)
Items not involving cash:		
Amortization of tangible capital assets	39,891	42,384
Loss on disposal of tangible capital assets	45	877
Change in non-cash operating working capital:		
Decrease (increase) in accounts receivable	(523,980)	253,491
Decrease (increase) in due from government organizations	(28,859)	84,494
Decrease (increase) in prepaid expenses	(32,383)	24,677
Increase (decrease) in accounts payable and accrued liabilities	(107,107)	461,432
(Decrease) in deferred contributions	-	(16,000)
Net change in cash from operating activities	(651,625)	(203,330)
Capital activities:		
Cash used to acquire tangible capital assets	(83,944)	(183,124)
Recovery of tangible capital asset costs	99,953	-
Net change in cash from capital activities	16,009	(183,124)
Investing activities		
Decrease (increase) in short term investments	-	1,000,000
Net change in cash from investing activities	-	1,000,000
Net change in cash and cash equivalents	(635,616)	613,546
Cash and cash equivalents, beginning of year	1,219,916	606,370
Cash and cash equivalents, end of year	\$ 584,300	\$ 1,219,916

See accompanying notes to financial statements.

BC GAMES SOCIETY

Notes to Financial Statements

Year ended March 31, 2026, with comparative figures for 2025

1. Nature of operations

The Society is incorporated under the Societies Act of British Columbia. Currently, the purpose of the Society is to provide event management leadership to achieve sport, individual and community development and to manage the operations of Team BC, which is a team of athletes, coaches, managers, and mission staff that is assembled by the Province of British Columbia to represent the province at Canada's various multi-sport events.

Approximately 69% of the Society's annual revenues are received from the Province of British Columbia with the remainder generated from corporate sponsors, contributions from other societies, surpluses from host societies, athlete registration fees, contract service and interest.

The BC Winter Games and the BC Summer Games are planned and operated by societies incorporated in the host community for each event. These financial statements do not reflect the revenues and expenditures of the local societies.

BC Games Society is exempt from income taxes under the Income Tax Act.

2. Summary of significant accounting policies

The term "Society" is used to mean the BC Games Society.

(a) Basis of accounting

The accompanying financial statements are prepared in accordance with Public Sector Accounting Board standards of the Chartered Professional Accountants of Canada without any elections to follow standards for government not-for-profit organizations.

(b) Cash and cash equivalents

Cash and cash equivalents include cash on hand and highly liquid investments with a term to maturity of three months or less at acquisition. These investments are held for the purpose of meeting short term cash commitments rather than investing.

(c) Financial instruments

The Society's financial instruments include cash and cash equivalents, accounts receivable, amounts due from government organizations, accounts payable and accrued liabilities.

All financial instruments are measured at amortized cost using the effective interest method. Gains and losses are recognized in the Statement of Operations and Accumulated Surplus when these financial instruments are derecognized due to disposal or are impaired. Transaction costs related to the acquisition of these financial instruments are included in the cost of the related instruments.

The Society does not have any financial instruments, such as portfolio investments that are quoted in an active market or derivative instruments, which are valued at fair value, and therefore, no Statement of Remeasurement of Gains and Losses has been included.

BC GAMES SOCIETY

Notes to Financial Statements

Year ended March 31, 2026, with comparative figures for 2025

2. Summary of significant accounting policies (continued)

(d) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, is amortized on a straight-line basis over their estimated useful lives, as follows:

Asset	Basis	Rate
Computers and application software	Straight Line	3 – 5 Years
Registration software and computer cabling	Straight Line	5 – 10 years
Bedding, torch, flags and signs for host societies	Straight Line	12 years
Furniture and equipment	Straight Line	10 years
Leaseholds	Straight Line	over the term of the lease

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Society's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value.

(ii) Projects under development

Projects under development comprise costs incurred during the development period. No amortization is recorded until development is substantially complete and the assets are ready for productive use.

(iii) Works of art, historic assets, and intangibles

Works of art, historic assets, intangible assets and items that have been purchased, developed, or inherited in right of the Crown are not recorded as assets in these financial statements.

(e) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred and gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

BC GAMES SOCIETY

Notes to Financial Statements

Year ended March 31, 2026, with comparative figures for 2025

2. Summary of significant accounting policies (continued)

(e) Revenue recognition (continued)

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the Statement of Operations and Accumulated Surplus as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose. Restricted contributions that must be maintained in perpetuity are recorded as revenue when received or receivable, and are presented as non-financial assets in the Statement of Financial Position.

Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service is performed.

Donated or discounted goods and services are recorded at fair value.

Receipt of surplus from BC Summer and BC Winter Games societies are recorded at the earlier of cash receipt and final determination of the amount of the surplus.

Investment income includes interest recorded on an accrual basis, realized gains and losses on the sale of investments, and write-downs on investments where the loss in value is determined to be other-than-temporary.

(f) Provincial contributions

The financial statements do not reflect certain administrative expenses incurred and paid directly by the Province of British Columbia in the delivery of the games.

(g) Legacy Funds – host societies

Host societies retain 100% of profits from merchandise sales and 50% of their operating surplus, if any, and all interest earned as part of their legacy fund.

(h) Grants to host societies

Grants to host societies are recorded as an expense when disbursement of funds has been authorized, eligibility criteria have been met and a reasonable estimate of the amount can be made.

(i) Use of estimates

The preparation of the financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets, liabilities, and related disclosures at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Key areas where management has made estimates and assumptions include those related to the useful life of tangible capital assets and commitments. Where actual results differ from these estimates and assumptions, the impact will be recorded in future periods when the difference becomes known.

BC GAMES SOCIETY

Notes to Financial Statements

Year ended March 31, 2026, with comparative figures for 2025

2. Summary of significant accounting policies (continued)

(j) Budget figures

Annual budget figures are determined by the Society's CEO based on approved funding available, as well as the geographical location of the Society's upcoming games to reflect travel and accommodation expenses for staff and athletes. The Society's budget for fiscal year 2026 was approved by the Board of Directors in May 2025. This budget is reflected in the Statement of Operations and Accumulated Surplus and the Statement of Changes in Net Financial Assets.

(k) Asset retirement obligations.

The Society has determined that it does not have any asset retirement obligations as at March 31, 2026.

(l) Future accounting Standards

Conceptual Framework

The Conceptual Framework was issued in December 2022 and established concepts on how to provide a meaningful foundation for formulating consistent reporting standards. Standards comprise the principles and other guidance applicable in specific situations or more generally in preparing financial reports. This is required to be applied prospectively for annual periods beginning on or after April 1, 2026 with early adoption permitted.

The Society is currently assessing the impact of the Conceptual Framework and plans to adopt the new standard on the required effective date. It does not expect to have any changes due to this new standard.

PS 1202 – Statement Presentation

PS 1202 was issued in December 2022 and established general and specific requirements for presentation of information in general purpose financial statements. The financial statement presentation principles are based on the concepts in the Conceptual Framework, and particularly respond to the financial statement objectives set out in Chapter 6 of the Conceptual Framework. This is required to be applied prospectively for annual periods beginning on or after April 1, 2026 with early adoption permitted. Prior period amounts would need to be restated to conform to the presentation requirements for comparative information.

The Society is currently assessing the impact of PS 1202 and plans to adopt the new standard on the required effective date. It does not expect to have any changes due to this new standard.

BC GAMES SOCIETY

Notes to Financial Statements

Year ended March 31, 2026, with comparative figures for 2025

3. Due from other government organizations

The amount due from other government organizations pertains to Goods and Services Taxes (GST) which has been paid on the Society's purchases and expenses, net of GST collected from athlete registration revenue.

4. Accounts payable and accrued liabilities

	2026	2025
Trade accounts payable	\$ 561,621	\$ 265,532
Salaries and benefits payable	41,365	35,745
Accrued vacation pay	44,942	36,394
Powering Potential Fund	11,000	371,000
Other accrued liabilities	27,645	85,009
	<u>\$ 686,573</u>	<u>\$ 793,680</u>

5. Tangible capital assets

	Registration software	Projects Under Development	Computers	Bedding, torch, flags and signs for host societies	Furniture and equipment	Leasehold improvements	2026 Total
Cost							
Opening balance	\$533,617	\$237,311	\$104,416	\$337,069	\$75,701	\$31,994	\$1,320,108
Additions	20,588	59,588	3,768	-	-	-	83,944
Disposals and Adjustments	-	(99,953)	(1,725)	(18,000)	-	-	(119,678)
Transfers	137,358	(137,358)					-
Closing balance	691,563	59,588	106,459	319,069	75,701	31,994	1,284,374
Accumulated amortization							
Opening balance	505,410	-	97,370	238,919	67,100	30,820	939,619
Amortization	20,970	-	5,766	11,047	1,714	394	39,891
Disposals	-	-	(1,680)	(18,000)	-	-	(19,680)
Closing balance	526,380	-	101,456	231,966	68,814	31,214	959,830
Net book value	\$165,183	\$59,588	\$5,003	\$87,103	\$6,887	\$780	\$324,544

Bedding, torch, flags and signs for host societies includes \$531 (cost of \$12,745, net of accumulated amortization of \$12,214) of flags and signs for Team BC.

Projects under development at year-end include \$48,220 for a new cauldron and \$11,368 for the registration software. Transfers include the Society's registration software that was under development in the prior fiscal year for \$137,358 which is now ready for use in the current fiscal year. Disposals and adjustments include the adjustment for project development costs recovered from BC Seniors Games Society's portion of the registration software for \$99,953.

BC GAMES SOCIETY

Notes to Financial Statements

Year ended March 31, 2026, with comparative figures for 2025

5. Tangible capital assets (continued)

	Registration software	Projects Under Development	Computers	Bedding, torch, flags and signs for host societies	Furniture and equipment	Leasehold improvements	2025 Total
Cost							
Opening balance	\$533,617	\$110,574	\$125,119	\$280,682	\$75,701	\$31,994	\$1,157,687
Additions	-	126,737	-	56,387	-	-	183,124
Disposals	-	-	(20,703)	-	-	-	(20,703)
Closing balance	533,617	237,311	104,416	337,069	75,701	31,994	1,320,108
Accumulated amortization							
Opening balance	486,241	-	109,404	227,054	64,902	29,460	917,061
Amortization	19,169	-	7,792	11,865	2,198	1,360	42,384
Disposals	-	-	(19,826)	-	-	-	(19,826)
Closing balance	505,410	-	97,370	238,919	67,100	30,820	939,619
Net book value	\$28,207	\$237,311	\$7,046	\$98,150	\$8,601	\$1,174	\$380,489

Bedding, torch, flags and signs for host societies includes \$1,593 (cost of \$12,745, net of accumulated amortization of \$11,152) of flags and signs for Team BC.

6. Accumulated surplus

	2026	2025
Investment in tangible capital assets	\$ 324,544	\$ 380,489
Operating surplus	366,092	302,376
Internally restricted surplus	130,686	137,689
	<u>\$ 821,322</u>	<u>\$ 820,554</u>

Internally restricted surplus

	2026	2025
Balance, beginning of the year	\$ 137,689	\$ 1,319,426
Recovered – software development	99,953	
Used – software development	(31,956)	(126,737)
Used - winter and summer games	(75,000)	(1,055,000)
	<u>\$ 130,686</u>	<u>\$ 137,689</u>

BC GAMES SOCIETY

Notes to Financial Statements

Year ended March 31, 2026, with comparative figures for 2025

6. Accumulated surplus (continued)

The Board had previously internally restricted \$300,000 of the accumulated operating surplus for costs related to future software development. A total of \$237,311 was spent in previous fiscal years, \$137,358 of which was funded from the internally restricted surplus as costs attributable to the Society's registration software and \$99,953 of which was recovered from the BC Seniors Games Society for their portion of the software. A total of \$31,956 was used in the current fiscal year for software development.

The Board had previously internally restricted \$1,130,000 of the accumulated operating surplus for costs related to future winter and summer games. The remaining \$75,000 was used in the current fiscal year.

7. Financial risk management

The Society has exposure to the following risks from its use of financial instruments: interest rate risk, liquidity risk and other price risk.

The Board of Directors ensures that the Society has identified its major risks and ensures that management monitors and controls them.

It is management's opinion that there have been no changes to the Society's risk exposures from the previous fiscal year.

(a) Interest risk

Interest rate risk is the risk that the rate of return and future cash flows on the Society's funds held in savings accounts will fluctuate because of changes in market interest rates. The Society is not exposed to significant interest rate risk relating to its financial assets and liabilities.

(b) Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The Society enters into transactions to purchase goods and services on credit. Liquidity risk is measured by reviewing the Society's future net cash flows for the possibility of a negative net cash flow. The Society manages the liquidity risk resulting from its accounts payable obligations by maintaining significant cash resources and investing in liquid investments.

(c) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or foreign currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. Price risk is managed by holding investments to maturity.

BC GAMES SOCIETY

Notes to Financial Statements

Year ended March 31, 2026, with comparative figures for 2025

7. Financial risk management (continued)

(d) Fair value of financial instruments

The carrying amounts of cash and cash equivalents, accounts receivable, amounts due from government organizations, accounts payable and accrued liabilities approximate fair value because of the short maturity of these instruments.

8. Province of British Columbia grants

	2026	2025
Operating	\$2,152,000	\$2,138,000
Additional Funding	334,000	14,000
	<u>\$2,486,000</u>	<u>\$2,152,000</u>

9. Surplus from host societies

Surplus from the host societies is comprised of:

	2026	2025
Lhtako Quesnel 2024 BC Winter Games Society	\$ -	\$175,913
Maple Ridge 2024 BC Summer Games Society	43,144	-
	<u>\$ 43,144</u>	<u>\$175,913</u>

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Notes to Financial Statements

Year ended March 31, 2026, with comparative figures for 2025

10. Expenses by object

The following is a summary of expenses by object:

	2026	2025
Advertising and promotions	\$ 18,924	\$ 16,008
Amortization	39,891	42,384
Computer maintenance	22,514	17,024
Games operating costs	920,614	1,065,105
Insurance, leases and utilities	175,075	188,860
Office and business expenses	73,506	66,817
Operating grants	575,000	400,000
Operating grant to the Powering Potential Fund	11,000	371,000
Professional services	40,632	53,368
Salaries and employee benefits	1,259,022	1,250,453
Team BC operating costs	303,725	318,076
Travel and accommodation	154,503	110,881
	<u>\$3,594,406</u>	<u>\$3,899,976</u>

Contributions are made to the Powering Potential Fund (PPF) which is registered with the BC Amateur Sport Fund (BCASF). The purpose of the PPF is to support awards and bursaries to BC Games participants, sport equipment and capacity building in host communities of the BC Winter Games and the BC Summer Games, large capital expenses or projects, future Games expenses including external transportation, Games operations, and host society grants, and other special initiatives. Funds disbursed from the PPF will be approved by the Board. Grants received from the PPF are recognized as revenue in the Statement of Operations and Accumulated Surplus. Bursaries and sport equipment and capacity building projects funded by the PPF are included in games operating costs, and other expenses are allocated to the appropriate expense account.

BC GAMES SOCIETY

Notes to Financial Statements

Year ended March 31, 2026, with comparative figures for 2025

11. Contractual obligations

The Society has commitments arising from contractual agreements for office equipment, employment services, and a lease for office premises. It is responsible for all operating costs associated with the property lease. These operating costs totaled \$47,362 in 2026 (2025 - \$47,362) and are included in the amounts reported below. The Society is also committed to provide funding to host societies for staging of future games events:

	2027	2028	2029	2030	2031
General commitments	\$ 394,843	\$ 270,310	\$ 176,596	\$ 101,144	\$ -
Anticipated host society commitments	325,000	50,000	25,000	-	-
	<u>\$ 719,843</u>	<u>\$ 320,310</u>	<u>\$ 201,596</u>	<u>\$ 101,144</u>	<u>\$ -</u>

12. Contingent assets

Host societies are obligated to return 50% of their operating surplus to the Society.

Assets will be recorded when the host society finalizes the accounting of the surplus and makes payment.

13. Remuneration of employees

Under the Societies Act, societies must disclose remuneration paid to directors, and to employees and contractors whose remuneration was at least \$75,000 for the fiscal year.

During the year, there were eight employees who met this criterion and the total amount of remuneration paid to these persons was \$964,005. During the prior year, there were eight employees who met this criterion and the total amount of remuneration paid to these persons was \$920,041. The Board of Directors receives no remuneration for their services other than reimbursement of expenses.