British Columbia Council for International Education

2025/26
Annual Service Plan Report

August 2026

For more information on the B.C. Council for International Education, please contact us at:

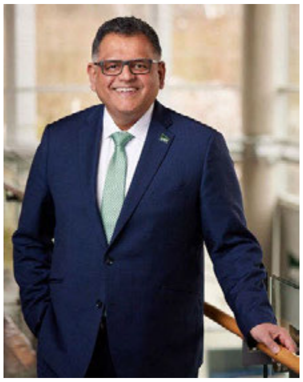
Suite 603 - 409 Granville Street Vancouver, BC V6C 1T2

604-637-6766

Or visit our website at: www.bccie.bc.ca

Published by the B.C. Council for International Education

Board Chair's Accountability Statement



The B.C. Council for International Education (BCCIE) 2025/26 Annual Service Plan Report compares the organization's actual results to the expected results identified in the 2025/26 – 2027/28 Service Plan published in 2025. The Board is accountable for those results as reported.

Signed on behalf of the Board by:

Ajay Patel
Board Chair, President, Vancouver Community College
July 24, 2026

Table of Contents

Letter from the Board Chair & Executive Director

On behalf of the Board of Directors, management, and staff of the British Columbia Council for International Education (BCCIE), we are pleased to submit the 2025/26 BCCIE Annual Service Plan Report, demonstrating performance against the targets outlined in the 2025/26–2027/28 Service Plan published in February 2025. In 2025/26, BCCIE met all performance targets associated with the goals of its Service Plan.

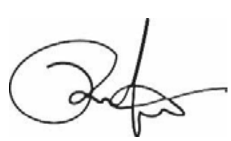
Government directs BCCIE to make substantive progress on several priorities, including maintaining international partnerships and supporting post-secondary institutions to implement protections, enhance student safety, and strengthen system integrity for international students. To fulfill its mandate, BCCIE worked collaboratively with the Ministry of Post-Secondary Education and Future Skills to deliver programs and services that support the sector.

During 2025/26, BCCIE welcomed several international delegations to British Columbia from the Philippines, Thailand, Mexico, Vietnam, and China, and facilitated partnership development programs both online and in person. BCCIE also delivered several capacity-building events, including B.C. International Education Week (BCIEW), held in Whistler in June 2025. Many of BCCIE's events focused on advancing international student support, including the B.C. Symposium held in February 2026, which aimed to build institutional capacity to better support international students.

BCCIE led a partnership development initiative to Mexico in Fall 2025 and coordinated a strong B.C. presence at the Asia-Pacific Association for International Education (APAIE) 2026 conference. This included hosting a booth that supported B.C. institutions in connecting with strategic partners. In addition, BCCIE introduced a new initiative, the "Study in B.C." information sessions, delivered in October 2025 and March 2026 in collaboration with B.C. post-secondary institutions. These sessions were designed to promote higher education opportunities in B.C. to international students currently studying within the K–12 system.

Strong two-way communication and collaboration with government remained a priority throughout 2025/26. BCCIE met regularly with government staff to ensure strategic alignment with provincial international education priorities and to discuss progress on BCCIE's deliverables.

Ajay Patel
Board Chair
July 24, 2026



Dr. Randall Martin
Executive Director
July 24, 2026

Purpose of the Annual Service Plan Report

This annual service plan report has been developed to meet the requirements of the *Budget Transparency and Accountability Act* (BTAA), which sets out the legislative framework for planning, reporting and accountability for Government organizations. Under the BTAA, a Minister Responsible for a government organization is required to make public a report on the actual results of that organization's performance related to the forecasted targets stated in the service plan for the reported year.

Strategic Direction

The strategic direction set by Government in 2024 and the Board Chair's Mandate Letter from the Minister Responsible shaped the goals, objectives, performance measures and financial plan outlined in the BCCIE 2025/26 – 2027/28 Service Plan and the actual results reported on in this annual report.

Purpose of the Organization

BCCIE is a provincial Crown Agency, incorporated under the *Societies Act*, that supports the internationalization efforts of B.C.'s public and independent K-12 schools, public and private colleges and universities, and language schools. It promotes international education in and for B.C., to enhance B.C.'s international reputation for quality education, and to support the international education activities and initiatives of the provincial government.

BCCIE's Vision: BCCIE advances and supports international education in and for British Columbia.

BCCIE's Mission: BCCIE positions British Columbia as an education destination of choice and promotes two-way mobility.

As a Crown Agency, BCCIE's current Strategic Plan is guided by the mandate letter and ministry international education priorities. The ministry's goal for international education is a system that is committed to quality, is student-centred, sustainable, and delivers positive education outcomes for international students while advancing global opportunities for domestic students. BCCIE plays an important role in supporting the sector to respond to the unique needs of international students by providing supports and services in alignment with its mandate letter priorities. The Province of British Columbia's foundational principles of growing the economy by creating good jobs across British Columbia; reducing costs for families; strengthening healthcare; making neighbourhoods and communities safer; and building a sustainable, clean economy inform BCCIE's approach to its work.

Report on Performance: Goals, Objectives, and Results

The following goals, objectives and performance measures have been restated from the 2025/26 – 2027/28 service plan. For forward-looking planning information, including current and future performance targets, please see the latest service plan.

Goal 1: B.C. has the expertise and leadership to deliver excellence in international education programs.

Objective 1.1: Support regional institutions to ensure international students are well supported

BCCIE develops and coordinates a suite of capacity-building sessions for the international education sector, with a focus on institutions outside the Lower Mainland region. BCCIE facilitates access to tools and resources and provides strategic mentorship opportunities to further build capacity in the regional institutions. Through this work, BCCIE helps build the knowledge, skills, and expertise within B.C. institutions to provide quality international education programs and ensure international students in their communities are well supported.

Key results

- Offered most (86%) of the BCCIE capacity-building events in a region outside the Lower Mainland, with a travel subsidy, or online, helping improve access to learning opportunities for the regional institutions.
- Delivered 14 capacity-building events in 2025/26, including annual flagship conference BC International Education Week (BCIEW), for 1,227 participants (with 276 participants from regions outside the Lower Mainland).
- Included 3 participants from a regional institution (out of 24 total) in the BCCIE mentorship program in 2025/26.
- Introduced a new initiative, the “Study in B.C.” information sessions, designed to promote higher education opportunities in B.C. to international students in grades 10-12 currently studying within the K–12 system.

Summary of progress made in 2025/26

BCCIE is committed to providing effective and relevant capacity-building expertise and services to international education stakeholders in the province, with a continued focus on ensuring greater support and accessibility for those outside the Lower Mainland. BCCIE was able to offer 14 capacity-building events in 2025/26 on topics such as student support, study abroad, market intelligence, mental health, intercultural understanding, AI, and marketing, exceeding the target again this year with 91 per cent of survey respondents agreeing that BCCIE’s services contribute to their leadership and expertise in the international education sector. These 14 events included the BCIEW conference in Whistler in June 2025 with 330 delegates and the B.C. Symposium in February 2026 which was held again over two days and welcomed 130 attendees from across the province.

BCCIE offered travel subsidies to regional institutions for most in-person events held in Vancouver. In addition, BCCIE continued to offer many capacity-building programs and market briefings online throughout 2025/26 to ensure regional participants were able to access these learning opportunities.

In 2025/26, BCCIE hosted a series of new events called "Study in B.C. Info Sessions" with B.C. post-secondary institutions. This new initiative aimed to promote higher education opportunities in B.C. to international students in grades 10-12 currently studying within the K–12 system. One session was hosted in October 2025, and a second set of sessions took place in March 2026. A total of 147 participants engaged in the events across the various dates.

Objective 1.2: Build intercultural competencies and support Indigenization in the international education sector.

BCCIE supports intercultural training and meaningful reconciliation in B.C.'s schools, districts, and institutions. This helps ensure faculty, staff, and administration are supported to educate international students on Indigenous peoples and their history, including the legacy of residential schools, the *Declaration on the Rights of Indigenous Peoples Act* (DRIPA) implementation, Treaties and Aboriginal rights, and Indigenous-specific racism. BCCIE organizes capacity-building events for international educators and practitioners across the province to support international learners from a variety of cultures in their classrooms and on their campuses. This work helps to enhance intercultural competencies and to educate international students about Indigenous peoples and their history in B.C.

Key results

- Delivered four capacity-building events in 2025/26 that focused on building intercultural competencies and Indigenous understanding in the international education sector.
- Included three sessions of Indigenization and intercultural content at the 2025 BCIEW conference.
- Promoted BCCIE's online intercultural certificate program with 451 views for all webinars in the series.

Summary of progress made in 2025/26

In 2025/26, BCCIE organized and delivered several capacity-building events on understanding intercultural competencies and Indigenous perspectives in international education in addition to offering intercultural and Indigenous sessions at BCIEW. These capacity-building events helped to increase the knowledge and skills of practitioners in the sector to build intercultural competencies and awareness to better support international students in B.C. In addition to offering live workshops and sessions in 2025/26, BCCIE's communications team continued to promote BCCIE's online intercultural certificate program. The series of ten webinars received 451 views during the fiscal year, demonstrating the reach of this on-demand learning opportunity that continues to build the skills and knowledge of international education practitioners in B.C.

Objective 1.3: Disseminate information, best practices, and standards to the international education sector in B.C.

Helping to ensure the education sector provides transparent and accurate information for international students supports B.C.'s reputation as a high-quality education destination. Institutions are expected to provide transparent information to students to inform their educational choices, to understand their rights, and to be aware of the regulatory protections, supports, and services that are available to them. BCCIE's work directly supports the Province's commitment to support student safety, system integrity, and successful student outcomes by sharing information, best practices, and standards for students in the sector.

Key results

- Continued to disseminate best practices via the Study in B.C. website and update with additional content, including topics related to student health, safety, rights, and housing, to improve access to information for international students interested in studying in B.C.
- Worked with three B.C. students to share their study abroad experience with others through blogs posted on the B.C. Study Abroad website.
- Hosted three capacity-building events on topics related to student support including a two-day symposium on Advancing International Student Support.
- Continued to support B.C. international education practitioners by offering 13 sessions at BCIEW in the "International Student Support, Advising and Transitions" stream.

Summary of progress made in 2025/26

In 2025/26, BCCIE continued to scan for new best practices and resources for international student supports and continued to update the Study in B.C. website with information on the federal policy changes impacting the international education sector in Canada. BCCIE also continued to update the new section of its website dedicated to international student support resources for international education practitioners in B.C. who work directly with students. This work contributed to BCCIE disseminating best practices and new information to support the sector in B.C.

BCCIE continued to support the International Student Support Working Group in 2025/26 and hosted the third and fourth online meetings. The group confirmed the appointment of Mahi Mohammadi, International Student Transition Officer, Capilano University, as the new Chair of the working group.

In 2025/26, BCCIE offered formal capacity-building sessions including a two-day symposium and several online events related to a variety of student support areas such as supporting students from K-12 to post-secondary and preventing suicide risk. Gathering experts and disseminating information to build capacity within the sector supports BCCIE's objective to help ensure international students are well informed.

Performance measures and related discussion

Performance Measure	2022/23 Baseline	2024/25 Actual	2025/26 Target	2025/26 Actual
1a Respondents who agree BCCIE services contribute to their leadership and expertise in the international education sector.[1,2]	81%	88%	Maintain or increase	91%

Data source: BCCIE annual survey
[1]Number of respondents who agree or strongly agree that BCCIE's services contribute to their leadership and expertise in the international education sector, expressed as a percentage.
[2]PM 1a targets for 2026/27 and 2027/28 were both stated in the 2026/27 service plan as Maintain or Increase.

In 2025/26, BCCIE achieved the target of maintaining or increasing over the 2024/25 result for performance measure 1a. In the survey conducted in March 2026, 91 per cent of all 320 respondents agreed or strongly agreed that BCCIE services contributed to their leadership and expertise in the international education sector, up from 88 per cent in 2024/25.

Performance Measure	2024/25 Actual	2025/26 Target	2025/26 Actual
1b B.C. post-secondary institutions have developed and implemented International Education Strategic plans that are effective and consistent with international education framework.[1,2]	10	Maintain or increase	15

Data source: public post-secondary institutions
[1]Number of public post-secondary institutions that have international education strategic plans consistent with PSFS guidelines, assessed in consultation with PSFS.
[2]PM 1b targets for 2026/27 and 2027/28 were both stated in the 2026/27 service plan as Maintain or Increase.

Performance measure 1b was introduced in the 2023/24 service plan. However, shifting government priorities deferred the requirement for institutions to develop International Education Strategic Plans under the ministry's international education framework to 2024/25. In 2025/26, an additional five public post-secondary institutions submitted finalized International Education Strategic Plans bringing the total to 15 institutions which achieved the target to maintain or increase. Other public post-secondary institutions are working on their International Education Strategic Plans for submission in the next fiscal year.

Goal 2: B.C. has strong international partnerships contributing to market diversification in the international education sector.

Objective 2.1: Maintain existing partnerships with key established markets.

BCCIE supports the advancement of existing strategic international partnerships to support B.C.'s position as a strong, desirable international education destination for long-term partnerships and collaboration.

Key results

- Facilitated three briefings by Trade Commissioners for the Philippines, Brazil, and Indonesia markets.
- Coordinated five partnership development events for the sector with partners from markets such as Thailand, the Philippines, Vietnam, China, and Mexico.
- Designed and delivered a B.C. partnership initiative to Mexico.
- Organized strategic meetings with the B.C. Consular Corps from seven different markets for B.C.

Summary of progress made in 2025/26

Throughout 2025/26, BCCIE continued working to support and advance relationships with partners in key existing markets, including well-established mature markets such as South Korea and China and emerging markets such as the Philippines, Mexico, Brazil, Vietnam, Indonesia, and Thailand. BCCIE continued to build strong relationships with partners in Southeast Asia and Mexico and provided opportunities for B.C. institutions to form their own strong relationships with local institutions in these regions. Hosting delegations, partnership events, and in-market engagements enabled BCCIE to continue to facilitate relationship building between B.C. institutions and key international partners.

Objective 2.2: Expand opportunities for B.C. students, teachers, and faculty to study and work abroad.

Helping B.C. students to travel and study abroad is an important element of the ministry's international education priorities to support student and faculty global citizenship, intercultural experience, and to connect the province to the global knowledge economy. B.C.'s international partners are also seeking to attract B.C. students to their campuses as reciprocal partnerships, to extend the benefits of international education to their institutions. BCCIE supports the engagement of B.C. students and educators, including those from under-represented groups and Indigenous communities, and works to provide opportunities for applied and experiential learning opportunities abroad to help ensure all B.C. students can benefit from international diversity.

Key results

- Coordinated two capacity-building events on topics related to study abroad and two partnership development events for the sector with a focus on developing study abroad partnerships.
- Worked with B.C. post-secondary institutions to update the B.C. Study Abroad (BCSA) Consortium website with new study abroad opportunities to promote to the sector.
- Distributed four B.C. Study Abroad scholarships in 2025/26 to help reduce barriers for B.C. students studying abroad.

Summary of progress made in 2025/26

BCCIE continued to promote the benefits of study abroad and study abroad opportunities in 2025/26. BCCIE further promoted study abroad opportunities through the University Mobility in Asia and the Pacific (UMAP) Consortium and the BCSA Consortium and administered four BCSA scholarships in 2025/26 to B.C. students studying abroad, reducing the associated financial barriers.

Performance measures and related discussion

Performance Measure	2022/23 Baseline	2024/25 Actual	2025/26 Target	2025/26 Actual
2a Respondents who agree BCCIE services contribute to their organization's diversification of markets and partnerships[1,2]	69%	82%	Maintain or increase	84%

Data source: BCCIE annual survey
[1]Number of respondents who agree or strongly agree that BCCIE's services contribute to their organization's ability to diversity their international partnerships, expressed as a percentage.
[2]PM 2a targets for 2026/27 and 2027/28 were both stated in the 2026/27 service plan as Maintain or Increase.

In 2025/26, for performance measure 2a, BCCIE achieved the target of maintaining or increasing over the 2024/25 result of 82 per cent. In March 2026, 84 per cent of respondents agreed or strongly agreed that BCCIE services contributed to their organization's diversification of markets and partnerships.

Performance Measure	2021/22 Baseline	2024/25 Actual	2025/26 Target	2025/26 Actual
2b Proportion of B.C. international students from markets outside B.C.'s top two[1,2,3]	48%	48%	Maintain or increase	49%

Data source: IRCC: B.C. – Study Permit Holders with a Valid Permit by Province/Territory of Destination and Country of Citizenship.
[1]BCCIE works with the ministry to identify target emerging markets and delivers services that help institutions develop new educational partnerships.
[2]IRCC and PSFS data on international student enrolment by source country, emphasising target new and emerging markets.
[3]PM 2b targets for 2026/27 and 2027/28 were both stated in the 2026/27 service plan as Maintain or Increase.

In 2025/26, the result for 2b, the proportion of international students from markets outside of B.C.'s top two markets (India and China), is 49 per cent, an improvement of one per cent over the previous year and achieving the goal to "maintain or increase".

BCCIE's work continues to advance international partnerships and support diversification of enrolment growth in priority markets such as Mexico, Thailand, and the Philippines.

Financial Report

For the auditor's report and audited financial statements, see Appendix B. These documents can also be found on the BCCIE website.

Discussion of Results

BCCIE decreased program expenditures in 2025/26 compared to 2024/25, commensurate with less funding from government contracts and special projects.

Although there were some minor revenue changes throughout the year, overall BCCIE landed in a net surplus position. The organization worked closely with the Board's Finance and Human Resources Committee and the ministry to ensure that strategic expenditure of operating funds and execution of activities were aligned with BCCIE's mandate, Strategic Plan, and Operational Plan.

In addition to BCCIE's operating grant from the ministry, BCCIE generated additional revenue from two online workshops and one large two-day symposium as well as the annual conference, BCIEW. BCCIE received more revenue from BCIEW and actualized fewer expenses than anticipated resulting in a greater profit from the conference in 2025/26. These additional funds further enabled BCCIE to deliver on priorities and activities within the current operating budget in 2025/26.

Financial Summary

	2024/25 Actual	2025/26 Budget	2025/26 Actual	2025/26 Variance
Revenues				
Provincial Grant - General Operations	1,500,000	1,500,000	1,500,000	-
BCCIE Summer Conference/BC International Education Week (BCIEW) [1]	445,655	323,925	329,470	5,545
Professional Development[2]	41,085	19,500	25,901	6,401
Familiarization Tours (Institutional Support)	-	-	-	-
Other Government Contracts	103,000	-	-	-
Other Missions	60,900	-	-	-
Other Income [3]	41,259	41,300	44,453	3,153
Total Revenue	**2,191,899**	**1,884,725**	**1,899,824**	**15,099**
Expenses				
General Operations (IT, Board Meetings, Supplies, etc.)	1,564,321	1,497,292	1,522,586	25,294
Operations	*139,061*	*162,900*	*127,726*	*(35,174)*
Salaries	*1,315,316*	*1,220,632*	*1,280,194*	*59,562*
Lease	*109,944*	*113,760*	*114,666*	*906*
Program Areas[4]	627,258	387,433	377,194	(10,239)
Total Expenses	**2,191,579**	**1,884,725**	**1,899,780**	**15,055**
Net Income	**320**	**-**	**44**	**44**
Total Debt	**-**	**-**	**-**	**-**
Capital Expenditures[5]	**4,270**	**-**	**-**	**-**
Accumulated Surplus	**774,425**	**774,425**	**774,469**	**44**

[1] BCCIE anticipated a smaller number of attendees for BCIEW in Whistler however more were able to attend, resulting in higher revenue than anticipated.

[2] BCCIE hosted two paid online workshops and a two-day symposium in 2025/26, resulting in more revenue than anticipated this year.

[3] In 2025/26, BCCIE received additional income which included term deposits and bank interest.

[4] In 2025/26, less money was spent on programming compared to the budget as operational costs were higher than anticipated.

[5] In 2024/25, there were capital additions totalling $4,270 that were not previously noted.

Variance and Trend Analysis

Positive variances resulted from activities in two key areas. In the first area, BCCIE received more revenue than anticipated in 2025/26 for BCIEW due to a slightly larger attendance than forecast. The second key area was for professional development, largely due to offering two online paid workshops and a larger two-day symposium for the sector. In addition to these two key areas, BCCIE received some additional income from items such as term deposits and bank interest.

Risks and Uncertainties

BCCIE will work closely with the Ministry of Post-Secondary Education and Future Skills and partner ministries to assess how BCCIE can continue to build sector capacity and identify strategic opportunities to benefit students, B.C.'s international education sector, and the province. The dynamic nature of the international education sector, and the pressures associated with recent federal policy changes, is continuing to have a huge impact on the sector. BCCIE's 2025 mandate letter and new three-year BCCIE strategic plan will help provide direction to the organization on how best to support the sector through these changing times.

Through this period of fiscal restraint, BCCIE is actively working to manage operating budget pressures that expose the budget to risk, including supplies, rent, staffing, and travel. As the cost of these inputs continues to increase, significant risk is placed on the budget. BCCIE will work closely with the Ministry on strategies to address higher costs, leverage partnerships, and ensure alignment with government priorities.

Appendix A: Progress on Mandate Letter Priorities

The following is a summary of progress made on priorities as stated in the 2023 Mandate Letter from the Minister Responsible.

2023 Mandate Letter Priority	Status as of March 31, 2026
Support post-secondary institutions across the sector in British Columbia to implement protections for international students that support their fair treatment.	• Continued to promote BCCIE's four-part online student support webinar series and the 10-part intercultural webinar series to international education practitioners in B.C. • Hosted three capacity-building events on topics related to student support including a two-day symposium on Advancing International Student Support in February 2026. • Continued to support B.C. international education practitioners by offering 13 sessions at BCIEW in the "International Student Support, Advising and Transitions" stream. • Posted additional student support resources to the BCCIE website including videos and documents outlining best practices in international student support. • Hosted third and fourth International Student Support Working Group meetings.
Support student safety and system integrity by sharing best practices, standards and transparent and accurate information for international students on their rights, assistance, regulatory protections and supports available to them, including information on housing availability and the cost of living.	• BCCIE continues to promote the updated Study in B.C. website and the Helpful Links page to help get important information to students. • Held the Study in B.C. contest and posted award winners' videos on the Study in B.C. Instagram. These videos were on topics to support international students. A total of nine videos on these topics shared from the perspective of a current international student were posted in 2025/26.

Appendix B: Auditor’s Report and Audited Financial Statements

THE BRITISH COLUMBIA COUNCIL FOR INTERNATIONAL EDUCATION

FINANCIAL STATEMENTS

MARCH 31, 2026

BC COUNCIL FOR INTERNATIONAL EDUCATION

May 14, 2026

Statement of Management Responsibility
Year ended March 31, 2026

The accompanying financial statements have been prepared by management in accordance with Canadian public sector accounting standards and the integrity of these statements is management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is responsible for the preparation of the financial statements and has established a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized, and financial records provide reliable information for the preparation of financial statements.

The Council's Board of Directors is responsible for the review and approval of the financial statements and meets with management and the external auditor to discuss the results of the audit examination and financial reporting matters. The external auditor has full access to the Board with and without the presence of management.

The external auditors, Steele & Co., conducted an independent audit of the financial statements in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of the British Columbia Council for International Education and meet when required.

Yours truly,

Dr. Randall Martin
Executive Director

Tanya Ogilvie
Director, Operations and Communications

Miranda Wong
Senior Manager, Finance and Human Resources

STEELE & CO.*
CHARTERED PROFESSIONAL ACCOUNTANTS
*Representing incorporated professionals

SUITE 909
808 WEST HASTINGS STREET
VANCOUVER, BC CANADA V6C 2X4

TELEPHONE: (604) 687-8808
FAX: (604) 687-2702
EMAIL: email@steele-co.ca

INDEPENDENT AUDITOR'S REPORT

To the Members of
The British Columbia Council for International Education, and
To the Minister of Finance, Province of British Columbia

Opinion

We have audited the statement of financial position of The British Columbia Council for International Education ("the Council") as at March 31, 2026 and the statements of operations, change in net financial assets, and cash flows for the year ended March 31, 2026, and a summary of significant accounting policies and other explanatory information.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Council as at March 31, 2026 and the results of its operations, change in net financial assets and cash flows for the year in accordance with Canadian public sector accounting standards.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Council to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

Steele + Co.

Vancouver, Canada
May 14, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS

THE BRITISH COLUMBIA COUNCIL FOR INTERNATIONAL EDUCATION

STATEMENT OF FINANCIAL POSITION

	NOTE	MARCH 31, 2026	2025
FINANCIAL ASSETS			
CASH AND CASH EQUIVALENTS	4	$ 113,696	$ 134,941
TERM DEPOSITS	5	920,411	934,782
ACCOUNTS RECEIVABLE		15,044	-
		1,049,151	1,069,723
LIABILITIES			
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES		24,475	87,462
SALARIES AND ASSESSMENTS PAYABLE		297,425	236,012
SALES TAX PAYABLE		798	615
DEFERRED REVENUE	8	132,260	142,074
		454,958	466,163
NET FINANCIAL ASSETS		594,193	603,560
NON-FINANCIAL ASSETS			
TANGIBLE CAPITAL ASSETS	9	9,372	17,536
PREPAID EXPENSES		170,904	153,329
		180,276	170,865
ACCUMULATED SURPLUS		$ 774,469	$ 774,425
GOING CONCERN CONSIDERATIONS	2		
CONTRACTUAL OBLIGATIONS	6 & 7		

APPROVED ON BEHALF OF THE BOARD

Dr. Randall Martin

Ajay Patel

THE BRITISH COLUMBIA COUNCIL FOR INTERNATIONAL EDUCATION

STATEMENT OF OPERATIONS

	2026 BUDGET (NOTE 12)	YEAR ENDED MARCH 31, 2026	2025
REVENUES			
GOVERNMENT GRANTS - CORE	$ 1,500,000	$ 1,500,000	$ 1,500,000
GOVERNMENT CONTRIBUTIONS CONTRACTS	-	-	103,000
SUMMER CONFERENCE	323,925	329,470	445,655
MISSIONS	-	-	60,900
ADMINISTRATION AND OPERATING	19,500	25,901	41,085
OTHER	41,300	44,453	41,259
	1,884,725	1,899,824	2,191,899
EXPENSES			
ADMINISTRATION AND OPERATING CONTRACTS (NOTE 11)	1,884,725	1,899,780	2,191,579
ANNUAL OPERATING SURPLUS	$ -	44	320
ACCUMULATED SURPLUS BEGINNING OF THE YEAR		774,425	774,105
ACCUMULATED SURPLUS END OF THE YEAR		$ 774,469	$ 774,425

THE BRITISH COLUMBIA COUNCIL FOR INTERNATIONAL EDUCATION

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

	2026 BUDGET (NOTE 12)	YEAR ENDED MARCH 31, 2026	2025
ANNUAL OPERATING SURPLUS	$ -	$ 44	$ 320
ACQUISITION OF TANGIBLE CAPITAL ASSETS	-	-	(4,270)
AMORTIZATION OF TANGIBLE CAPITAL ASSETS	(14,000)	8,164	14,655
ACQUISITION OF PREPAID EXPENSES	-	(170,905)	(153,329)
USE OF PREPAID EXPENSES	14,000	153,330	123,489
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	$ -	(9,367)	(19,135)
NET FINANCIAL ASSETS BEGINNING OF THE YEAR		603,560	622,695
NET FINANCIAL ASSETS END OF THE YEAR		$ 594,193	$ 603,560

THE BRITISH COLUMBIA COUNCIL FOR INTERNATIONAL EDUCATION

STATEMENT OF CASH FLOWS

	YEAR ENDED MARCH 31, 2026	2025
OPERATING TRANSACTIONS		
CASH RECEIVED FROM		
GOVERNMENT GRANTS - CORE	$ 1,500,000	$ 1,500,000
GOVERNMENT CONTRIBUTIONS - CONTRACTS	-	103,000
SUMMER CONFERENCE	304,612	405,204
MISSIONS	-	60,900
ADMINISTRATIVE AND OPERATING	25,901	41,085
OTHER	44,453	41,259
	1,874,966	2,151,448
CASH PAID FOR		
DONATIONS	1,500	-
EQUIPMENT RENTAL	31,522	3,233
EVENT FEES	76,843	48,724
EVENTS AND CONFERENCES	140,387	250,702
INFORMATION TECHNOLOGY AND WEBSITES	145,540	54,512
INSURANCE	6,445	5,683
LEADERSHIP AND ORGANIZATION	2,994	2,677
MARKETING	7,000	48,500
OFFICE COMMUNICATIONS	4,131	5,998
OFFICE SUPPLIES AND MISCELLANEOUS	11,391	12,510
PROFESSIONAL AND CONSULTING FEES	49,551	116,853
RENT AND FACILITIES	123,652	147,733
SALARIES AND BENEFITS	1,218,782	1,332,991
TELECOMMUNICATIONS	12,365	11,014
TRAVEL	78,479	154,761
	1,910,582	2,195,891
CASH USED BY OPERATING TRANSACTIONS	(35,616)	(44,443)
CAPITAL TRANSACTIONS		
CASH PAID FOR TANGIBLE CAPITAL ASSETS	-	(4,271)
CASH USED BY CAPITAL TRANSACTIONS	-	(4,271)
INVESTING TRANSACTIONS		
CASH PROVIDED/(USED) FOR TERM DEPOSITS	14,371	(2,402)
CASH PROVIDED/(USED) BY INVESTING TRANSACTIONS	14,371	(2,402)
DECREASE IN CASH AND CASH EQUIVALENTS	(21,245)	(51,116)
CASH AND CASH EQUIVALENTS BEGINNING OF THE YEAR	134,941	186,057
CASH AND CASH EQUIVALENTS END OF THE YEAR	$ 113,696	$ 134,941

1. PURPOSE AND OPERATIONS OF THE COUNCIL

The British Columbia Council for International Education ("the Council") is a Provincial Crown Agency incorporated in 1991 under the Societies Act (British Columbia). The Council supports the internationalization efforts of British Columbia's public and independent K-12 schools, public and private colleges and universities, and language schools. It promotes international education in and for British Columbia, to enhance its international reputation for quality education, and to support the international education activities and initiatives of the provincial government. It builds and maintains global networks, creating platforms for British Columbia's global profile and success of local communities and the education sector.

The Council reports to the Legislative Assembly through the Ministry of Post-Secondary Education and Future Skills for the Province of British Columbia and is considered a Government Reporting Entity. The Council has no issued shares.

The Council is exempt from income taxes under the Income Tax Act.

2. GOING CONCERN CONSIDERATIONS

These financial statements have been prepared on the assumption that the Council is a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. Different bases of measurement may be appropriate if the Council is not expected to continue in operation for the foreseeable future. The Council is economically dependent on government support to fund its programs and activities. The Council's continuation as a going concern is dependent upon its ability to receive future government funding sufficient to meet current and future obligations.

As at March 31, 2026, the Council had net financial assets of $594,193 (2025 - $603,560).

The Council has the Ministry's grant commitment of $1,500,000 to fund its fiscal 2027 operations and received funding of $1,500,000 to fund its fiscal 2026 operations.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis for Presentation

These financial statements have been prepared by management in accordance with Canadian Public Sector Accounting Standards.

b. Cash and Cash Equivalents

Cash and cash equivalents may include cash on hand, demand deposits, and short-term highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These short-term investments generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c. Term Deposits

Term deposits are interest bearing and generally have maturity dates of one year or less.

d. Employee Future Benefits

i. The employees of the Council belong to the Municipal Pension Plan which is a multi-employer joint trustee plan. This plan is a defined benefit plan, providing a pension on retirement based on the member's age at retirement, length of service, and highest earnings averaged over five years. Inflation adjustments are contingent upon available funding.

The joint trustee board of the plan determines the required plan contributions annually.

The contribution to the plan by the Council is recorded as an expense for the year.

ii. The costs of insured benefits reflected in these financial statements are the Council's portion of the insurance premiums owed for coverage of employees during the period.

e. Tangible Capital Assets Including Capital Leases

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement, or betterment of the assets.

The Council does not have any capital leases.

The cost, less the estimated residual value, of the tangible capital assets, excluding land, is amortized on a declining balance basis over their estimated useful lives as follows:

Website	30% declining balance method
Office furniture and equipment	20% declining balance method
Computer equipment and software	50%-100% declining balance method
Leasehold improvements	3 years straight line

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

e. Tangible Capital Assets Including Capital Leases (Continued)

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Council's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets is less than their net book value. The net write-downs are accounted for as expenses in the statement of operations. No write downs were recorded during the year.

Contributed tangible capital assets are recorded as revenue at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined which are then recognized at a nominal value. Transfers of tangible capital assets from related parties are recorded at carrying value. No contributed tangible capital assets were received during the year.

f. Prepaid Expenses

Prepaid expenses, which include prepaid insurance, facility rentals, travel, and mission expenses, are charged to operations over the periods that are expected to benefit from the expense.

g. Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be reasonably determined or collection is not reasonably assured.

Government transfers are recognized as revenues when the transfer is authorized, any eligibility criteria are met, and reasonable estimates of the amounts can be made. Transfers are recognized as deferred revenue when amounts have been received but not all eligibility criteria or stipulations have been met.

Contributions from other sources are deferred and recognized as revenue as the related stipulations in the agreement are met. Restricted contributions that must be maintained in perpetuity are recorded as revenue when received or receivable and are presented as non-financial assets in the statement of financial position.

Revenue related to fees or services received in advance of the fee being earned or service performed is deferred and recognized when the fee is earned or service performed.

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

h. Foreign Currency Translation

Foreign currency transactions are translated at the exchange rate prevailing at the date of the transactions unless hedged by forward contracts that specify the rate of exchange. Monetary assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing at year end.

Adjustments to revenue or expense transactions arising as a result of foreign currency translation are credited or charged to operations at the time the adjustments arise. The Council does not undertake any currency hedges.

i. Financial Instruments

Measurement
Financial assets originated or acquired, or financial liabilities issued or assumed, are initially measured at their fair values. In the case of a financial asset or financial liability not being subsequently measured at fair value, the initial fair value will be adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Transaction costs of financial instruments measured at fair value are expensed.

The Council subsequently measures its financial assets and liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market which are measured at fair value. Unrealized gains and losses from changes in fair value are recognized in the statement of re-measurement gains and losses until the respective investment is ultimately disposed of, at which time the cumulative gain or loss is recognized in the statement of operations.

Financial assets measured at amortized cost include cash and cash equivalents, term deposits, and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, and salaries and assessments payable.

The Council has not presented a statement of re-measurement gains or losses as it has no reportable transactions for its fiscal years ending March 31, 2026 and 2025.

Impairment
At the end of each reporting period, the Council assesses whether there are any indications that a financial asset measured at cost or amortized cost may be impaired. When there is an indication of impairment, the Council determines whether a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset. In which case, the carrying amount of the asset is reduced to the highest expected value that is actually recoverable from the asset either by holding that asset, by selling that asset, or by exercising the right to any collateral (net of cost).

The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss in net income. A write down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

i. Financial Instruments (Continued)

Derecognition
A financial liability or a part of a financial liability is removed from the statement of financial position when it is extinguished (i.e.: when the obligation is discharged or cancelled, or expires). The difference between the carrying amount of that financial liability extinguished or transferred to another party and the fair value of the consideration paid, including any non-cash assets transferred, liabilities assumed or equity instruments issued, is recognized in net income for the period.

j. Measurement Uncertainty

The preparation of financial statements requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of the revenues and expenses during the period. Items requiring the use of significant estimates include the useful life of capital assets and related amortization and estimated employee benefits.

Estimates are based on the best information available at the time of preparation of the financial statements and are reviewed periodically to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could differ from these estimates.

4. CASH AND CASH EQUIVALENTS

	Year Ended March 31, 2026	2025
Cash and cash equivalents	$ 113,696	$ 134,941

Cash and cash equivalents do not include any amounts which are restricted.

5. TERM DEPOSITS

	Year Ended March 31, 2026	2025
Term deposits bear interest at rates ranging from 2% to 2.85% (weighted aveage 2.73%) and have maturity dates to June 2, 2026.	$ 920,411	$ 934,782

Term deposits do not include any amounts which are restricted.

6. EMPLOYEES' PENSION PLAN AND BENEFITS PLAN

The Council contracts out its employee and payroll services under a fee arrangement currently with Capilano University ("CU"). Under this arrangement, the Council's employees are considered employees of CU. Employee compensation costs invoiced to the Council include employee salaries, and related pension and employment benefits as determined by CU. Any funding adjustments are reflected in CU's invoices to the Council.

a. Retirement Benefits - Pension Plan

The Council and its employees contribute to the Municipal Pension Plan which is a multi-employer plan in accordance with the Public Sector Pension Plan Act. The plan provides defined pension benefits to retired employees based on their age at retirement, length of service and highest earnings averaged over five years. The contribution rate for eligible employees is 8.61% of the employee's salaries. The Council matches contributions to the plan at the rate of 9.31% of the eligible employee's salary. The contribution rates remain unchanged for 2026.

The Council records its pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan. The Council paid $97,269 (2025 - $96,517) for employer contributions to the plan for fiscal 2026. The contribution rates are subject to change as determined by the plan administrators.

The actuarial valuation for the Municipal Pension Plan as at December 31, 2024, indicated a $3,738,000,000 funding surplus for basic pension benefits. The next actuarial valuation report of the Municipal Pension Plan should be December 31, 2027.

b. Other Employee Benefits

The Council provides for its employees life insurance, and disability and health care benefits which are funded by monthly premium payments to independent benefit providers. The benefits cease upon termination of employment with the Council. The Council currently has no long-term commitments with these benefit provisions.

7. CONTRACTUAL OBLIGATIONS

The Council has entered into operating leases for premises and office equipment pursuant to agreements extending to June 2028 and June 2027 respectively. Annual payments over the remaining terms are as follows:

Year Ended March 31,	Premises	Office Equipment	Total
2027	$ 101,605	$ 3,233	$ 104,838
2028	25,401	808	26,209
	$ 127,006	$ 4,041	$ 131,047

8. DEFERRED REVENUE

Deferred revenues represent externally restricted contributions received by the Council for future general operating expenses. The following is a summary of the externally restricted funds received.

	Year Ended March 31, 2026	2025
Deferred revenue beginning of the year	$ 142,074	$ 182,525
Net decrease in deferred revenue	(9,814)	(40,451)
Deferred revenue end of the year	$ 132,260	$ 142,074

9. TANGIBLE CAPITAL ASSETS

March 31, 2026	Website	Office Furniture and Equipment	Computer Equipment and Software	Leasehold Improvements	Total
Cost					
Opening balance	$ 91,511	$ 82,540	$ 185,666	$ 68,760	$ 428,477
Additions	-	-	-	-	-
Closing balance	91,511	82,540	185,666	68,760	428,477
Accumulated amortization					
Opening balance	90,973	78,692	172,516	68,760	410,941
Amortization	161	770	7,233	-	8,164
Closing balance	91,134	79,462	179,749	68,760	419,105
Net book value	$ 377	$ 3,078	$ 5,917	$ -	$ 9,372

March 31, 2025	Website	Office Furniture and Equipment	Computer Equipment and Software	Leasehold Improvements	Total
Cost					
Opening balance	$ 91,511	$ 82,540	$ 181,396	$ 68,760	$ 424,207
Additions	-	-	4,270	-	4,270
Closing balance	91,511	82,540	185,666	68,760	428,477
Accumulated amortization					
Opening balance	90,742	77,730	159,054	68,760	396,286
Amortization	231	962	13,462	-	14,655
Closing balance	90,973	78,692	172,516	68,760	410,941
Net book value	$ 538	$ 3,848	$ 13,150	$ -	$ 17,536

10. RELATED PARTY TRANSACTIONS

The Council had the following transactions with the Ministry and other government controlled organizations:

	Year Ended March 31, 2026	2025
Government Grants - Core	$ 1,500,000	$ 1,500,000
Government Contributions - Contracts	-	103,000
	$ 1,500,000	$ 1,603,000

These transactions are considered to be in the normal course of business and are measured at their exchange amounts, being the amounts agreed to by the parties.

The Council's current payroll of $1,279,904 includes seven employees whose salaries exceeded $75,000 and totalled $780,518.

11. EXPENSES BY OBJECT

The following is a summary of expenses by object:

	Year Ended March 31, 2026	2025
Amortization	$ 8,164	$ 14,655
Bank charges and foreign exchange	889	973
Donations	1,500	-
Equipment rental	31,522	3,233
Event fees	59,277	10,846
Events and conferences	140,387	250,702
Information technology and websites	82,544	91,229
Insurance	6,445	5,683
Leadership and organization	2,994	2,677
Marketing	7,000	48,500
Office communications	4,131	5,998
Office supplies and miscellaneous	10,686	11,406
Professional and consulting fees	49,551	116,853
Rent and facilities	123,652	147,733
Salaries and benefits	1,280,194	1,315,316
Telecommunications	12,365	11,014
Travel	78,479	154,761
	$ 1,899,780	$ 2,191,579

12. BUDGETED FIGURES

The fiscal 2026 budget is reflected in the Statement of Operations and the Statement of Change in Net Financial Assets. Budget data presented in these financial statements is based upon the fiscal 2026 budget approval by the Board on February 13, 2025.

13. FINANCIAL RISK MANAGEMENT

Risks and Concentrations

The Council is exposed to various risks through its financial instruments, without being exposed to concentrations of risk. The following analysis provides a measure of the Council's risk exposure at March 31, 2026.

a. Liquidity Risk

Liquidity risk arises if the Council is unable to meet its obligations associated with financial liabilities. The Council is exposed to this risk mainly in respect to its accounts payable. The Council mitigates this risk by preparing and monitoring operating budgets that are used to assist with the planning of cash flows to meet its obligations as they come due.

b. Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge its obligation.

Cash and cash equivalents, term deposits, and accounts receivable are exposed to credit risk due to the potential for counterparties to default on their contractual obligations. The maximum potential loss on these financial instruments equals their carrying value.

The Council mitigates its credit risk exposure by maintaining its cash and cash equivalents, and term deposits in major Canadian chartered banks. Accounts receivable are owed from various entities and there is no concentration of risk associated with any particular customer. As at March 31, 2026, there were no overdue accounts receivable balances.

c. Market Risk

Market risk is the risk that the fair market value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Council is mainly exposed to interest rate risk.

i. *Currency risk*
Currency risk is the risk that the fair market value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Council is not exposed to any currency risk and does not maintain any foreign denominated financial currencies.

13. FINANCIAL RISK MANAGEMENT (CONTINUED)

Risks and Concentrations (Continued)

c. Market Risk (Continued)

ii. *Interest rate risk*
Interest rate risk is the risk that the fair value or future cash flow of a financial instrument will fluctuate because of changes in market interest rates.

The Council is exposed to interest rate risk on its term deposits, which bear interest at fixed rates which could expose the Council to interest rate price risk. Fluctuations in market interest rates could affect the fair value of these financial instruments.

iii. *Other price risk*
Other price risk is the risk that the fair market value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument traded in the market.

The Council is not exposed to other price risk.