

**BC Games Society**

**2023/24**  
**Annual Service Plan Report**

**August 2024**



For more information on the BC Games Society, please contact us at:

200-990 Fort Street, Victoria, BC V8V 3K2

(250) 387-1375

Or visit our website at: [www.bcgames.org](http://www.bcgames.org)

Published by the BC Games Society

## Board Chair's Accountability Statement



The BC Games Society 2023/24 Annual Service Plan Report compares the organization's actual results to the expected results identified in the 2023/24 – 2025/26 Service Plan published in 2023. I am accountable for those results as reported.

Signed on behalf of the Board by:

A handwritten signature in black ink, appearing to read 'N. Remesz', with a large, stylized loop at the end.

Niki Remesz  
Board Chair, BC Games Society  
August 9, 2024

## Table of Contents

Board Chair's Accountability Statement .....	3
Letter from the Board Chair & CEO .....	5
Purpose of the Annual Service Plan Report .....	6
Strategic Direction.....	6
Purpose of the Organization .....	6
Operating Environment.....	7
Report on Performance: Goals, Objectives, and Results .....	8
Financial Report.....	17
Appendix A: Progress on Mandate Letter Priorities .....	22
Appendix B: Auditor's Report and Audited Financial Statements .....	26

## Letter from the Board Chair & CEO

On behalf of the BC Games Society's Board of Directors and staff, we are pleased to present our 2023/24 Annual Service Plan Report, which reflects the Society's performance over the past 12 months prior to March 31, 2024.

The 2023/24 fiscal year was an eventful one, highlighted by the 45<sup>th</sup> anniversary of the BC Games in August and the return to a typical biennial schedule for the BC Winter and BC Summer Games. Society staff worked hard with host society volunteers to deliver an exceptional and powerful Lhtako Quesnel 2024 BC Winter Games in February, the success of which was made possible by strong local collaboration between the City of Quesnel and Lhtako Dene Nation.

Economic conditions, such as inflation, increased cost of living, and rising operational costs, continue to be factors impacting the BC Games Society and host society budgets. The Society also continues to be impacted by challenges that transcend the sport world, including the impact of climate change on the capacity to host both BC Winter and BC Summer Games and volunteer burnout, which impacts both recruitment and retention in host communities.

In the face of these challenges, BC Games Society staff and volunteers have risen to the task and continued to focus on improvements in the areas of reconciliation, safe sport, inclusion, and accessibility through initiatives such as the Culture of the Games program and a new Accessibility Plan that will help shape our overall approach as the Society continues to prepare for the St. John's 2025 Canada Summer Games and the 2026 BC Winter and BC Summer Games.

The collaborative effort between Lhtako Dene Nation and the City of Quesnel to host an incredible event in February was a fitting end to the fiscal year that featured the 45<sup>th</sup> anniversary of the BC Games. Participants were treated to Indigenous-centred education and programming as part of events including the Opening Ceremony and a participant event hosted at the new Lhtako Dene Nation powwow arbour. We look forward to facilitating and celebrating more stories of resilience and growth, as the Society uses the learnings from this reporting period to continue to improve for years to come.



Niki Remesz  
Board Chair  
August 9, 2024



Alison Noble  
President and CEO  
August 9, 2024

## Purpose of the Annual Service Plan Report

This annual service plan report has been developed to meet the requirements of the Budget Transparency and Accountability Act (BTAA), which sets out the legislative framework for planning, reporting and accountability for Government organizations. Under the BTAA, a Minister Responsible for a government organization is required to make public a report on the actual results of that organization's performance related to the forecasted targets stated in the service plan for the reported year.

## Strategic Direction

The strategic direction set by Government in 2020 and expanded upon in the Board Chair's [2021/22 Mandate Letter](#) from the Minister Responsible shaped the goals, objectives, performance measures and financial plan outlined in the [BC Games Society 2023/24 – 2025/26 Service Plan](#) and the actual results reported on in this annual report.

## Purpose of the Organization

Established in 1977 by the B.C. Government under the Societies Act, the BC Games Society (the Society) oversees the biennial BC Winter Games and BC Summer Games. The Society also supports the participation of Team BC, the provincial team competing at Canada Games, in national multi-sport Games. Each of these Games provides opportunities for the development of athletes, coaches and officials in preparation for higher levels of competition. For host communities, the Games provide the chance to build or enhance their capacity to attract and deliver major events. Team BC's Mission Staff<sup>1</sup> are able to develop and enhance competencies such as leadership, teamwork, time management and organizational skills. BC Games also provide important economic and tourism benefits, allowing hosts to profile their communities and benefit from an economic impact in the range of \$1.6 million to \$2 million.

---

<sup>1</sup> Mission Staff are individuals selected to assist sport organizations involved in the Games and/or perform specific duties (e.g., Communications, Medical, Chef de Mission) leading up to and during the Canada Games.

## Operating Environment

The BC Games Society continues to face economic challenges, including inflation and rising operational costs in the areas of transportation, accommodation, and food. Local businesses are also facing financial challenges that affect the ability of host societies to raise money that is used to support the Games (i.e., feeding athletes and executing events like the Opening Ceremony) and ensure a strong financial legacy of the event in the community.

To alleviate these challenges in the short term, the Government of British Columbia provided one-time funding intended to help lessen these financial hardships and support operational stability. While the funding does not solve these financial challenges over the long term, it will help maintain opportunities for young athletes to compete in a high-performance environment while reinforcing the social and economic benefits of sport hosting for local communities. As mentioned above, the BC Games generate an estimated economic boost of \$1.6 million to \$2 million each time the games are held by attracting thousands of visitors and supporting local businesses.

Environmental factors caused by climate change, including wildfires, heat waves, flooding, and a decrease in snowpack, create uncertainty and continue to have a significant impact on costs. As a result, these issues are a major area of focus for host communities when developing crisis and contingency plans ahead of the Games. A lack of snow at the host ski resort for the 2024 BC Winter Games resulted in three mountain sports – alpine skiing, freestyle skiing, and snowboarding – and Special Olympics competitors withdrawing from the Games. Cross country skiing and biathlon, which require less snow to stage competition, were able to stage the majority of their competition while adding a special day of competition at the historic [Barkerville](#), approximately 90 kilometres west of Quesnel, showcasing the adaptability and ingenuity of host society volunteers in collaboration with provincial sport organizations.

After operating without a full complement of staff through the COVID-19 pandemic, the BC Games Society has built up to 11 full-time employees. The addition of one full-time staff member during the previous reporting period has allowed the Society to better support participants, volunteers in host societies, Team BC, and sport organizations.

# Report on Performance: Goals, Objectives, and Results

The following goals, objectives and performance measures have been restated from the 2023/24 – 2025/26 service plan. For forward-looking planning information, including current targets for 2024/25 – 2026/27, please see the latest service plan on the [BC Budget website](#).

## Goal 1: BC Summer and BC Winter Games leave meaningful legacies for host communities.

### Objective 1.1: Provide guidance to host societies on budgets and legacy development.

The Society's guidance to host societies<sup>2</sup> helps ensure that their operational budgets are well-managed and provide a surplus which, in turn, can be reinvested into local sport programs or other legacies. These operational budgets also fund expenditures necessary to deliver the Games – such as scoreboards, technical equipment, and medical supplies – which remain in the community as legacies.

### Key results

- Supported a successful legacy process led by volunteers from the Greater Vernon 2022 BC Winter Games (held in 2023) host society that saw \$227,606 be awarded to local projects. For example, a \$40,000 grant was awarded to BC Wheelchair Basketball to help the organization train individuals, activity leaders, and community supporters while providing equipment to be able to launch a program in Greater Vernon.
- Leveraged the [Powering Potential Fund](#)<sup>3</sup> to provide financial support for a number of projects at the Lhtako Quesnel 2024 BC Winter Games, including the building of a new slopestyle course, the establishment of a new freestyle skiing club in Quesnel, the building of a biathlon range, and the purchase of a new karate mat.
- Worked with the City of Maple Ridge to unveil their new beach volleyball courts that will be used at the 2024 BC Summer Games. The courts were made possible in part by legacy funding from the cancelled 2020 BC Summer Games.
- Maintained high levels of volunteer satisfaction with training at the BC Winter Games.

---

<sup>2</sup> Each community hosting the BC Games establishes a host society which prepares and delivers its set of games in their community.

<sup>3</sup> The Society created the Powering Potential Fund in April 2017 for legacy projects (e.g. bursaries/awards, equipment, capital projects and community programs). Private and corporate donations and financial legacies from BC Summer and Winter Games help maintain this fund.



## **Summary of progress made in 2023/24**

The 2023/24 fiscal year saw the Society work with the Lhtako Quesnel 2024 BC Winter Games host society to help prepare and implement an operating budget that directed spending within the community for sport equipment, venue upgrades, general Games supplies, and secure financial legacies. The Society's entrepreneurial activities over the past year included working to achieve cost-efficiencies in both the BC Games Society's and the host society's operating budgets. As well, merchandise sales at BC Winter Games directly benefitted the host society's legacies, providing additional revenue towards bursaries, facilities, and equipment. The Society continued to help make sport more affordable for British Columbians through legacies of the Games, leveraging the Powering Potential Fund to provide equipment and facility upgrades that improve access to recreation.

### **Objective 1.2: Support host communities in building their capacity to attract and deliver major sport events.**

The volunteer-led BC Games create a legacy of individuals with enhanced skills, abilities, expertise, and knowledge. Through involvement in high-paced multi-sport Games environments, individuals gain practical experience in leadership, time management, organizing and teamwork, all of which are transferable to personal, career and other volunteer pursuits. These skills not only contribute to individual growth but provide important skillsets that individuals take back to their sport and community.

#### **Key results**

- Supported the delivery of the Lhtako Quesnel 2024 BC Winter Games with a total of 1,493 volunteers and planning for the Maple Ridge 2024 BC Summer Games.
- Celebrated the 45<sup>th</sup> anniversary of the BC Games and collaborated with the provincial government for a proclamation recognizing the occasion and reinforcing the importance of the Games.
- Maintained high levels of volunteer satisfaction with training at the BC Winter Games, which provides volunteers with learning opportunities that will benefit them in their career beyond the hosting of the Games. Examples of such skills include hospitality and tourism services, event planning, and operations management.

## **Summary of progress made in 2023/24**

The Society worked with key planning volunteers for the Lhtako Quesnel 2024 BC Winter Games and Maple Ridge 2024 BC Summer Games to guide implementation of standards and policies through a comprehensive transfer of knowledge program. This training and guidance to organizing committees, which work with thousands of volunteers to stage the Games, will help ensure the successful legacy of the Lhtako Quesnel 2024 BC Winter Games. The majority of volunteers remain satisfied with the quality of training and the volunteer experience at the Games, while constructive feedback gained from surveys will allow the Society to continuously improve the onboarding, training, and experience of volunteers.

## Performance measure(s) and related discussion

Performance Measures	2022/23 Actual	2023/24 Target	2023/24 Actual
<b>Games occurring in the fiscal year<sup>1</sup></b>	<b>2022 BCSG, 2023 BCWG</b>	<b>2024 BCWG</b>	
[1a] Cash and value-in-kind (VIK) generated by the BC Games Society <sup>2</sup>	\$16,000 cash \$264,000 VIK	\$16,000 cash	\$16,000 cash
[1b] Cash and value in-kind (VIK) generated by host organizing committees <sup>3</sup>	\$301,649 cash \$341,377 VIK	\$40,000 cash \$300,000 VIK	\$281,576 cash VIK TBD
[1c] Number of volunteers <sup>4</sup>	<b>2022 BCSG:</b> 2,245 <b>2023 BCWG:</b> 1,380	1,800	1,453
[1d] Volunteers would recommend others to volunteer <sup>5</sup>	N/A <sup>6</sup>	90%	90%

Data sources: BC Games Society audited financial statements and operational budgets; host society's database of volunteers and/or BC Games Society databases; volunteer survey following each BC Games

<sup>1</sup>Acronyms for BC Summer Games (BCSG), BC Winter Games (BCWG), are being used to distinguish which calendar year set of Games occur in which fiscal year as performance measures may vary amongst type of Games.

<sup>2</sup>This includes mixed media, ad value, donated or discounted goods and services, legacy funds (50 per cent) returned to Society, and cost-efficiencies realized by the Society. The 2023/24, 2024/25 and 2025/26 targets were listed as TBD in the 2023/24 Annual Service Plan.

<sup>3</sup>PM [1b] targets for 2024/25 and 2025/26 were stated in the 2023/24 service plan as \$560,000 and \$340,000, respectively.

<sup>4</sup>Number of volunteers vary between BC Summer Games and BC Winter Games as summer games have more and larger sports involved and more participants. Targets for 2024/25 and 2025/26 were stated in the 2023/24 service plan as 2,200 and 1,800, respectively.

<sup>5</sup>PM [1d] targets for 2024/25 and 2025/26 were stated in the 2023/24 service plan as 90% and 90%, respectively.

<sup>6</sup>Metric was changed between the 2022/23 and 2023/24 Annual Service Plans from "Volunteer satisfaction with online resource materials" to "Volunteers would recommend others to volunteer." The new question was only added to post-Games surveys after the 2022/23 fiscal year.

The final cash and VIK numbers from the 2022/23 fiscal year were high as a result of the Society renewing agreements with long-time corporate partners Global BC and Black Press Media in order to ensure continued profile of BC Games via television, digital and print media. These partnerships continued through the 2023/24 fiscal year, and both organizations were active before and during the 2024 BC Winter Games in Quesnel. The partnerships remain essential for promoting interest and participation in the BC Games, as well as the Team BC program at the Canada Games. The cash values of \$16,000 reported in 2022/23 and 2023/24 are from Canadian Tire Jumpstart Charities through its funding of the [BC Games Leadership Bursary](#). The bursaries recognize participants under 19 years of age who have achieved in academics and sport while going above and beyond in their communities through leadership and volunteer activities. Athletes, as well as youth coaches and officials taking part in the BC Winter and BC Summer Games, are invited to apply and 16 winners are selected and presented with their award at each Games.

The amount of value in-kind generated by the Lhtako Quesnel host society is not yet available as the full host society audit is not yet complete. The host society generated more cash than a traditional BC Winter Games with \$281,576. For reference, BC Winter Games' targets are typically \$40,000 for cash contributions and \$300,000 value-in-kind. In Quesnel, the organizing committee was successful in bringing on major sponsors to support the Games, including a headline sponsorship from community partner West Fraser. As BC Games move from one community to the next, variances can be expected based on the host communities' experience, priorities, and resources at hand. The host organizing committees' cash and value-in-kind targets (1b) are estimated based on past BC Games. Through engagement of local businesses, value-in-kind contributions help to offset budgeted expenditures and provide enhancements to the Games.

The 2024 BC Winter Games saw strong engagement for volunteers in a smaller community. In terms of the number of volunteers expected, the BC Winter Games and BC Summer Games take place in alternating fiscal years and vary in terms of size and scope (e.g. numbers of participants and volunteers) and assigned budgets. Accordingly, the volunteer needs for BC Winter Games can be quite a bit lower than those needed to run a successful BC Summer Games.

As each set of BC Games start with a new cohort of volunteers, the targeted satisfaction rate of volunteers (performance measure 1d) remains constant from year to year. The rate of satisfaction for the 2024 BC Winter Games was in line with past years and remains high.

## Goal 2: BC Games provide sport development opportunities and legacies across the province.

### Objective 2.1: Provide opportunities for athletes, coaches and officials to develop and enhance skills.

The BC Games provides opportunities for athletes, coaches and officials to develop their skills and advance to higher levels of competition. By establishing competition standards for athletes, coaches, and officials, BC Games elevates the quality of local competitions across the province, benefiting the communities to which these participants return.

#### Key results

- Welcomed the sport of ultimate to the BC Summer Games, supporting the growth of a new sport that embraces the values of diversity and inclusion and assisting in the development of high-performance athletes from every corner of the province.
- Developed and released the [Core Sport Policy for the 2026 BC Winter and BC Summer Games](#), helping to shape partnerships with provincial and disability sport organizations currently in the Games and allowing new sports to apply for future Games.
- Helped to run a successful BC Games coach mentorship program at the 2024 BC Winter Games, working with sport sector partners Canadian Sport Institute Pacific and

viaSport BC to bring nine mentor coaches to the Games and enhance opportunities for young coaches.

## Summary of progress made in 2023/24

The 2023/24 fiscal year saw the addition of one new provincial sport organization, [BC Ultimate](#), to the BC Summer Games as a result of the Core Sport application process, giving new athletes a chance to benefit from the sport pathway provided through the BC Games. The Society also developed and released the [Core Sport Policy for the 2026 BC Winter and BC Summer Games](#), setting the expectations and standards for participation and values, like province-wide participation and diversity of participants, that sports will be assessed on in future Games.

Through a new Games Observer program, the Society also helped to share best practices with other organizations across Canada. Staff from Manitoba Sport were hosted at the Lhtako Quesnel 2024 BC Winter Games to pass on knowledge and support domestic event hosting capabilities. Society staff also hosted volunteers from the Maple Ridge 2024 BC Summer Games Board of Directors to connect them with their counterparts in Quesnel and pass on valuable knowledge ahead of the Summer Games in July.

## Performance measure(s) and related discussion

Performance Measures	2022/23 Actual	2023/24 Target	2023/24 Actual
<b>Games occurring in the fiscal year<sup>1</sup></b>	<b>2022 BCSG, 2022 CSG, 2023 CWG, 2023 BCWG</b>	<b>2024 BCWG</b>	
[2a] BC Games head coaches are National Coaching Certification Program Competition Development certified <sup>2</sup>	89%	85%	88%
[2b] Number of participants in the Coach Mentorship Program <sup>3</sup>	9	10	9
[2c] Percentage of BC Games alumni on Team BC (Canada Games) <sup>4</sup>	39%	N/A	N/A

Data sources: Provincial sport organizations and Coaching Association of Canada.

<sup>1</sup>Acronyms for BC Summer Games (BCSG), BC Winter Games (BCWG), Canada Summer Games (CSG) and Canada Winter Games (CWG) are being used to distinguish which calendar year set of Games occur in which fiscal year as performance measures may vary amongst type of Games.

<sup>2</sup>PM [2a] targets for 2024/25 and 2025/26 were stated in the 2023/24 service plan as 85% and 85%, respectively.

<sup>3</sup>There were no Canada Games held during the 2023/24 fiscal year. Percentage of alumni is based on comparison of Team BC registered athletes to BC Games past athlete data. Data and target are only included in years where a Canada Games is scheduled. PM [2b] targets for 2024/25 and 2025/26 were stated in the 2023/24 service plan as 10 and 10, respectively.

<sup>4</sup>PM [2c] targets for 2024/25 and 2025/26 were stated in the 2023/24 service plan as N/A and 55%, respectively.

At the 2024 BC Winter Games, 106 of 120 (88 per cent) head coaches were certified according to the sport's technical package produced ahead of the Games. This result was higher than the target of 85 per cent, which shows the strong engagement fostered by Provincial Sport Organizations (PSO) and Disability Sport Organizations (DSO). Further, 116 of 132 (87 per cent) of assistant coaches were certified by the same standards. Artistic Gymnastics, Cross Country, Curling Girls, Curling Boys, Freestyle and Ringette had all head coaches and assistant coaches fully certified to the level of their respective technical package, demonstrating how strong the sport is in attracting quality coaches to the BC Games.

Eight sports – Curling, Speed Skating, Judo, Freestyle (two coaches), Snowboard, Archery, Karate, and Ringette – participated in the viaSport BC Games Coach Mentorship Program for a total of nine coaches participating. This is the third BC Winter Games with the newly structured coach mentorship program, a partnership between viaSport, Canadian Sport Institute Pacific, and the BC Games Society designed to help coaches enhance and develop their coaching skills in pursuit of higher levels of coaching certification.

There were no Canada Games hosted during the 2023/24 fiscal year and therefore no data to provide on BC Games alumni participating on Team BC.

## Goal 3: BC Games and Team BC operations are positive, inclusive, accessible and safe environments for all those involved.

**Objective 3.1: Provide training and opportunities for people of diverse backgrounds and abilities to be involved in BC Summer and Winter Games and Team BC operations.**

Involvement in BC Games and Team BC operations provides opportunities for British Columbians of different races and ethnicities, abilities, genders, religions, cultures and sexual orientations to have inclusive, accessible and safe experiences. By participating in training, those involved in BC Games and Team BC operations are better positioned to understand the unique needs of participants and be better allies to under-represented or vulnerable population groups.

### Key results

- Participated in a pilot Indigenous Cultural Safety Training course developed by the Indigenous Sport, Physical Activity & Recreation Council (I•SPARC). BC Games Society staff attended a two-day course, learning new ways of thinking that will help to shape the Games for years to come. Staff also provided feedback to help shape the course for future attendees.

- Developed and began implementation of a new Accessibility Plan focused on providing an inclusive experience for all BC Games and Team BC participants and volunteers, and channelling feedback to promote effective changes in the future.
- Helped facilitate inclusivity training for volunteers in the host community ahead of the Greater Vernon 2022 BC Winter Games (held in 2023).
- Grew partnership with Foundry BC, a mental health support organization in B.C., to determine how best to support the mental health of participants at the BC Winter and Summer Games.

### **Summary of progress made in 2023/24**

In 2023/24, Society staff participated in a pilot version of I•SPARC's new Indigenous Cultural Safety Training course. Over a two-day period, staff were able to have an early chance to benefit from the learnings of the course and to provide feedback on the most effective exercises and learning tools.

Staff worked with host society volunteers and members of the Lhtako Dene Nation to develop an educational page in the 2024 BC Winter Games version of the Guide to the Games, which included detailed information for participants about what to expect during the event and how to make the most of their sport experience. The page included information on the partnership between the Lhtako Dene Nation and the City of Quesnel that made the Games possible, as well as information about the territory that they would be staying on and the history of its people. The Society also worked with I•SPARC to facilitate relationships with PSOs and DSOs and promote participation in the BC Games by Indigenous communities.

The Society developed and implemented a new Accessibility Plan that focuses on the accessibility of digital assets, such as the website and newsletter, and incorporating future feedback from participants and host societies. Some of the measures that are being taken to increase accessibility at the Games include subsidizing accessibility audits for host communities and ensuring that all Games communications and website materials are accessible for those experiencing vision impairments or loss. Questions were included in the post-Games surveys for the Lhtako Quesnel 2024 BC Winter Games that will help to inform future policy and decisions.

**Objective 3.2: Implement safe sport initiatives that ensure those involved in BC Games and Team BC operations are free from all forms of maltreatment including discrimination.**

The Society has adopted the [B.C. Universal Code of Conduct](#), which applies to all participants, and includes expectations related to appropriate and inappropriate behaviours. Through implementing the Society's Culture of the Games initiative and providing specific training in safe sport practices to Society staff, board, and volunteers involved in BC Games and Team BC operations, the Society helps to ensure positive, fair, and safe experiences.

## Key results

- Mandated that all Society staff and Board members completed the Canadian Centre for Child Protection's Commit to Kids course, which provides training in keeping children safe.
- Updated the content for the [Culture of the Games](#) online module and mandated its completion by participants, thereby helping those associated with the BC Games and Team BC consider the roles they play in shaping the Games experience for everyone.
- Integrated and promoted a crisis hotline and online form for the BC Games that enables participants to report harassment or situations that made them feel unsafe. All participant badges included a QR code to increase ease of access to the confidential service.
- Updated the BC Games Society Code of Conduct and made it available in all participant newsletters and Games information materials, including the Guide to the Games document.
- Held a tabletop exercise ahead of the Lhtako Quesnel 2024 BC Winter Games to train volunteers and staff on how to activate the crisis management and crisis communications plans in case of a serious event or natural disaster.

## Summary of progress made in 2023/24

Through resources such as the Guide to the Games publication, Culture of the Games online module, and consistent messaging through social media and other channels, the Society worked to amplify the importance of safe sport throughout the 2023/24 fiscal year. At the 2024 BC Winter Games, the Society staffed a 24/7 crisis hotline to allow all participants to report maltreatment or situations that made them feel unsafe to a third party. The hotline was advertised on all participant badges.

The BC Games Society continued to promote its comprehensive Culture of the Games program, an educational tool developed to inspire exceptional experiences by promoting a positive, respectful, inclusive, and accessible environment. All participants were required to complete the course, which outlines the culture of the Games and details the key principles of the [BC Games Society Code of Conduct](#). The training also supports diversity, equity, and inclusion in other environments (e.g., workplace, sport, community).

## Performance measure(s) and related discussion

Performance Measures	2022/23 Actual	2023/24 Target	2023/24 Actual
<b>Games occurring in the fiscal year<sup>1</sup></b>	<b>2022 BCSG, 2022 CSG, 2023 CWG, 2023 BCWG</b>	<b>2024 BCWG</b>	
[3a] Number of staff and volunteers participating in education and awareness programs <sup>2</sup>	820	860	865
[3b] Number of participants in the Society/I•SPARC Indigenous program <sup>3</sup>	37	55	53
[3c] Number of BCWG/BCSG and Team BC volunteers receiving safe sport training courses <sup>2</sup>	105	100	102

Data sources: Guide to the Games, Culture of the Games and other educational and professional development and other programs offered as well as Games registration data (for mandatory compliance programs).

<sup>1</sup>Acronyms for BC Summer Games (BCSG), BC Winter Games (BCWG), Canada Summer Games (CSG) and Canada Winter Games (CWG) are being used to distinguish which calendar year set of Games occur in which fiscal year as performance measures may vary amongst type of Games.

<sup>2</sup>PM [3a] targets for 2024/25 and 2025/26 were stated in the 2023/24 service plan as 1,100 and 1,185, respectively.

<sup>3</sup>PM [3b] targets for 2024/25 and 2025/26 were stated in the 2023/24 service plan as 60 and 60, respectively.

<sup>4</sup>There are no Canada Games (i.e. Team BC Mission Staff participation) in 2023/24 and 2024/25 fiscal years. PM [3c] targets for 2024/25 and 2025/26 were stated in the 2023/24 service plan as 120 and 125, respectively.

To establish and report on targets for performance measure 3a, the Society measures education and awareness activities through completion of the Guide to the Games, Culture of the Games, and other educational and professional development programs (e.g. Indigenous Cultural Awareness courses, Gender-Based Analysis Plus, viaSport's PlaySafe BC training modules, Canadian Women & Sport's gender equity assessment resources). Through the provision of formal and informal education and awareness opportunities, the Society continues to emphasize a variety of perspectives, expertise and experiences that ensure its work reflects British Columbia's diverse population.

The 2024 BC Winter Games saw 53 athletes self-identify as having Indigenous heritage at the time of registration. The BC Games Society partners with I•SPARC to facilitate relationships between the organization and provincial and disability sport organizations who are involved in BC Games, with the goal of identifying Indigenous athletes and help them train and compete. At the 2024 BC Winter Games, archery formally ran this initiative for the fourth consecutive Games along with cross country skiing, which has run this initiative for the past three BC Winter Games.



## Financial Report

For the auditor's report and audited financial statements, see [Appendix B](#). These documents can also be found on the BC Games Society website.

## Discussion of Results

During this period covered by this annual report, the BC Games Society supported (delivery of or in preparation for) the:

- Lhtako Quesnel 2024 BC Winter Games (February 22-25, 2024)
- Maple Ridge 2024 BC Summer Games (July 18-21, 2024)
- St. John's 2025 Canada Summer Games (August 8-24, 2025)

The Lhtako Quesnel 2024 BC Winter Games does not have a final financial audit at this time. The audit is expected to be completed by February of 2025.

Expenses for the 2022-23 fiscal year were higher than normal due to hosting two BC Games and managing the Team BC program at a pair of Canada Games.

In addition to the Province's annual \$2 million contribution, the BC Games Society received \$2 million in additional one-time funding allowing the Society to alleviate pressures caused by rising operational costs and, therefore, support short-term stability for the planning and delivery of the games.

## Financial Summary

(\$000s)	2022/23 Actual	2023/24 Budget	2023/24 Actual	2023/24 Variance
<b>Revenues</b>				
Contributions from Province	3,573	2,100	4,110	2,010
Team BC Grant	684	250	206	(44)
Corporate Partner Income	16	16	16	0
Other	1,453	533	604	71
<b>Total Revenue</b>	<b>5,726</b>	<b>2,899</b>	<b>4,936</b>	<b>2,037</b>
<b>Expenses</b>				
Grants	1,810	80	950	870
Games Operations <sup>2,3</sup>	1,639	1,089	951	(138)
Board Expenses	17	14	15	1
Salaries and Benefits	955	1,202	1,168	(34)
Administration	1,419	406	620	214
Lease Costs	155	105	100	(5)
<b>Total Expenses</b>	<b>5,995</b>	<b>2,896</b>	<b>3,804</b>	<b>908</b>
<b>Annual Surplus (Deficit)</b>	<b>(269)</b>	<b>3</b>	<b>1,132</b>	<b>1,129</b>
<b>Capital Expenditures</b>	<b>29</b>	<b>31</b>	<b>139</b>	<b>108</b>
<b>Total Liabilities</b>	<b>377</b>	<b>0</b>	<b>348</b>	<b>348</b>
<b>Accumulated Surplus<sup>4</sup></b>	<b>743</b>	<b>746</b>	<b>1,875</b>	<b>1,129</b>

<sup>1</sup> The above financial information was prepared based on current Generally Accepted Accounting Principles.

<sup>2</sup> Team BC operating costs included in Games Operations.

<sup>3</sup> Team BC salaries reclassified to Salaries and Benefits

<sup>4</sup> Accumulated surplus for 2023/24 actuals includes \$1,319,426 internally restricted cash, \$315,187 unrestricted cash, and \$240,625 tangible assets.

## Variance and Trend Analysis

### Province of B.C. Funding

In addition to the Province's annual \$2 million contribution, the BC Games Society received \$2 million in additional one-time funding to support rising operational costs associated with the Games, and allowed the BC Games Society to pre-pay hosting grants.

### Staffing

FTEs	2022/23	2023/24	Variance
	10	11	1

In 2023/24, the BC Games Society added one full time Games Coordinator to support Team BC operations, allowing for the expansion of support and programs for athletes and coaches. One example is growing the Games Prep Program, a partnership with CSI Pacific that gives PSOs access to educational seminars ahead of the Canada Games. The new Games Coordinator role also supports the BC Winter and Summer Games by supporting expanded Guide to the Games Sessions, helping with external travel planning, and providing additional support for Event Managers.

## Risks and Uncertainties

Risks and Uncertainties	Actions for Mitigation
The large size of the BC Summer Games continues to have a significant impact on hosting communities. Volunteer workload, high cost for athlete servicing (i.e. food and transportation) and need for large venues all contribute to future challenges to the sustainability of the Games.	Society staff convened a Size and Scope Steering Committee to discuss this risk and to identify solutions to ensure future sustainability.
The Society relies on third-party provincial and disability sport organizations' (PSOs and DSOs) selection and training of athletes, coaches and officials. There is a small risk that these activities are not aligned or consistent with BC Games Society policies and procedures.	The Society continues to implement and update its Core Sport Policy to guide and assess PSOs and DSOs participation in the Games. Through long-term and consistent communication and written agreements with individual PSOs and DSOs, the Society works to ensure clear understanding of expectations, policies and practices as they relate to Games participation and services delivered by the Society, the host organizing committee and the sport organization. Using the Core Sport Policy, the Society continues to communicate with each PSO and DSO to assess capacity and future participation.

Risks and Uncertainties	Actions for Mitigation
<p>The Society faces fiscal pressures due to significantly higher transportation costs (i.e. buses, flights, fuel) for participants as well as staff travel that was associated with hosting the Lhtako Quesnel 2024 BC Winter Games.</p>	<p>The Society has created a Steering Committee to explore building a plan towards long-term financial stability and is canvassing for input from government and sport sector partners. Provincial and disability sport organizations have been asked to provide feedback regarding the Games structure and how it aligns with their long-term athlete development plans.</p> <p>The Society has been able to accelerate hosting grants in the short-term as one way of managing current operating pressures the Society is facing.</p>
<p>Host Societies face ongoing fiscal pressures due to the increasing cost of hosting a Games; hosting grants remain static and local fundraising continues to be affected by lasting impacts of the COVID-19 pandemic.</p>	<p>The Society continues to assist with managing their budgets to meet rising costs. A Steering Committee has been convened to explore options to achieve fiscal balance. Sector partners are being asked to provide feedback to contribute to this process.</p>
<p>Recruiting volunteers within Games host communities will continue to be challenging (decrease in number since the COVID-19 pandemic).</p>	<p>Volunteers are a critical component to the success of the Games. The Society continues to work with Host Societies to identify volunteer roles/responsibilities and assist with scheduling to manage fewer volunteer numbers.</p>
<p>Adherence to BC Games' safety policies (e.g. harassment and abuse, etc.) is reliant on PSOs and host communities' commitment to provide safe, inclusive, ethical and positive experiences.</p>	<p>BC Games Society implemented an enhanced focus on safety in sport within the BC Games to ensure all participants, sport organizations and host organizing committees are informed of their role in making the BC Games a safe, inclusive, ethical, and positive experience for all those involved. This includes a specific focus on preventing harassment and abuse. The Culture of the Games program will continue to be expanded and remain mandatory for all participants (athletes, coaches, and officials). The Society continues to work with government, viaSport and other partners on safe sport with resources like Gender-Based Analysis Plus, viaSport's PlaySafe BC training modules, Canadian Women &amp; Sport's gender equity assessment resources.</p>

Risks and Uncertainties	Actions for Mitigation
Climate change challenges (e.g. lack of snow, severe weather events, forest fires etc.) impacting Games operations.	BC Games Society staff continue to work with transportation contractors and PSOs to develop contingency plans in order to mitigate the effects of climate change on the planning and execution of the Games. For example, staff teamed up with sport staff and local volunteers to create potential backup plans at the Lhtako Quesnel 2024 BC Winter Games.

## Appendix A: Progress on Mandate Letter Priorities

The following is a summary of progress made on priorities as stated in the 2021/22 and 2023 Mandate Letters from the Minister responsible.

2021/22 Mandate Letter Priority	Status as of March 31, 2024
Support Government's COVID-19 recovery efforts by enhancing alignment with B.C.'s Sport Framework Pathways to Sport, as well as the Strategic Framework for Tourism in B.C., with a focus on building event-hosting capacity within host communities and helping them to build their reputations as sport event destinations.	<ul style="list-style-type: none"> <li>The Society continues to work with host communities to build lasting legacies from the Games, including venue accessibility upgrades and the building of new facilities using legacy funds.</li> </ul>
In collaboration with the Indigenous Sport, Physical Activity and Recreation Council (I•SPARC), support true and lasting reconciliation by increasing sport and other opportunities for Indigenous peoples and providing support to I•SPARC in preparation for the next North American Indigenous Games.	<ul style="list-style-type: none"> <li>The Society continues to work closely with I•SPARC to identify opportunities for increasing Indigenous representation at the Games.</li> <li>Host community Boards must include representation of local Indigenous communities to ensure appropriate representation, along with the promotion of educational opportunities for reconciliation.</li> <li>In recognition of the partnership between the community of Quesnel and the Lhtako Dene Nation, the Society announced that the 2024 BC Winter Games would officially be named the Lhtako Quesnel 2024 BC Winter Games. This was the first BC Games to be hosted by both First Nation and City.</li> </ul>
Continue to make sport opportunities affordable for Games participants.	<ul style="list-style-type: none"> <li>The Society continues to fund travel and ensures that the Games are accessible for all, including those coming from the farthest areas of the province.</li> </ul>

2021/22 Mandate Letter Priority	Status as of March 31, 2024
Implement and/or strengthen policies and practices that help increase diverse participation in the BC Games and ensure positive, accessible and inclusive experiences for all those involved.	<ul style="list-style-type: none"> <li>• The Society implemented a mandatory Culture of the Games module for the BC Summer Games and BC Winter Games to draw attention to the policies and practices contained within the BC Games Society Code of Conduct.</li> <li>• Society staff have completed Gender-Based Analysis Plus (GBA+) training as part of their roles.</li> </ul>
Continue to focus on preventing and addressing harassment and abuse in alignment with viaSport's Safe Sport initiative.	<ul style="list-style-type: none"> <li>• The Society implemented a Crisis Communications Plan that included a crisis hotline that participants could call if they felt unsafe at the Games.</li> <li>• The Society continues to grow the Culture of the Games program to promote inclusion, emphasize values consistent with viaSport's PlaySafe BC initiative, and help tackle systemic discrimination in all its forms.</li> </ul>

2023 Mandate Letter Priority	Status as of March 31, 2024
Continue working towards lasting and meaningful Reconciliation by supporting opportunities for Indigenous Peoples to be full partners in the province we are building together, and delivering on specific commitments as outlined in the <i>Declaration on the Rights of Indigenous Peoples Act</i> action plan.	<ul style="list-style-type: none"> <li>• The Society worked with I•SPARC to have staff participate in a pilot version of the Indigenous Cultural Safety Training course, providing feedback to help build out the program while benefiting from learnings that will be shared with future volunteers for BC Games and Team BC.</li> </ul>

2023 Mandate Letter Priority	Status as of March 31, 2024
<p>As required by the <i>Climate Change Accountability Act</i>, ensure your organization implements targets and strategies for minimizing greenhouse gas emissions and managing climate risk, including achieving carbon neutrality each year and aligning with the CleanBC target of a 50 percent reduction in public sector building emissions and a 40 percent reduction in public sector fleet emissions by 2030. Work with Government to report out on these plans and activities as required by legislation.</p>	<ul style="list-style-type: none"> <li>The BC Games Society promotes sustainability and climate change awareness throughout the planning and execution of the Games. Examples of green initiatives include requiring transportation contractors to reduce carbon emission through sustainable practices and equipment, appointing an Environmental Chair on the host society board whose sole role is to implement green practices like food waste reduction and recycling, and ensuring that the majority of signage printed for the Games can be re-used at future events.</li> </ul>
<p>Adopt the Gender-Based Analysis Plus (GBA+) lens to ensure gender equity is reflected in your operations and programs.</p>	<ul style="list-style-type: none"> <li>Gender-Based Analysis Plus (GBA+) training has been mandated for all BC Games Society Board Members and Staff.</li> <li>The Society continues to support participants and volunteers through the Culture of the Games course and the addition of a dedicated third-party phone line during the Games to report concerns such as the use of inappropriate language and bullying. These initiatives will help the Society support a sporting culture that is safe, inclusive, tolerant and respectful, and will align with the broader B.C. sport sector's efforts to engender such environments.</li> </ul>
<p>Maintain up to date systems and effective cybersecurity practices, including maintaining current information management and cybersecurity policies, guidelines, and standards; evaluating your organization against industry standards; and maintaining appropriate security and privacy practices.</p>	<ul style="list-style-type: none"> <li>Hardware and firewall software and are in place and monitored. Antivirus software is placed on all devices; immediate notifications are enabled, and logs are reviewed regularly. Software is set for spam blocking, where possible.</li> </ul>



2023 Mandate Letter Priority	Status as of March 31, 2024
Implement and maintain an effective fraud risk management strategy.	<ul style="list-style-type: none"><li>• Cyber Insurance is in place. Sensitive personal data (i.e. date of birth) is not kept for Games participants; we do not collect other sensitive data such as SIN or Personal Health Numbers from participants.</li></ul>

## **Appendix B: Auditor's Report and Audited Financial Statements**

Financial Statements of

# **BC GAMES SOCIETY**

Year ended March 31, 2024

# BC GAMES SOCIETY

## Management's Responsibility for the Financial Statements

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. A summary of the significant accounting policies are described in Note 2 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements.

The Board of Directors are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises these responsibilities, in part, through the Audit Committee. The Board reviews internal financial statements on a monthly basis and external audited financial statements yearly. The Board also discusses any significant financial reporting or internal control matters prior to their approval of the financial statements.

The external auditors, Dusanj & Wirk Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of BC Games Society and meet with the Audit Committee at least annually. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the financial statements.

On behalf of BC Games Society



---

Alison Noble  
President and Chief Executive Officer

## INDEPENDENT AUDITORS' REPORT

**To: The Board of Directors of BC Games Society  
The Minister of Tourism, Arts, Culture & Sport**

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of BC Games Society (the "Society"), which comprise the statement of financial position as at March 31, 2024 and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year ended March 31, 2024 and a summary of significant accounting policies and other explanatory information.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2024 and the results of its operations and changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian public sector accounting standards have been applied on a basis consistent with that of the preceding year.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

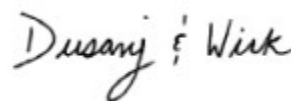


misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Victoria, B.C.  
May 15, 2024



Chartered Professional Accountants

# BC GAMES SOCIETY

## Statement of Financial Position

March 31, 2024, with comparative figures as at March 31, 2023

		2024	2023
Financial assets			
Cash and cash equivalents		\$ 606,370	\$ 494,147
Short term investments	(Note 3)	1,000,000	-
Accounts receivable		253,491	423,689
Due from government organizations	(Note 4)	93,633	23,607
		1,953,494	941,443
Financial liabilities			
Accounts payable and accrued liabilities	(Note 5)	332,248	376,842
Deferred contributions	(Note 8)	16,000	-
		348,248	376,842
Net financial assets		1,605,246	564,601
Non-financial assets			
Tangible capital assets	(Note 6)	240,626	148,903
Prepaid expenses		29,367	29,632
		269,993	178,535
Accumulated surplus	(Note 7)	\$ 1,875,239	\$ 743,136
Contractual obligations	(Note 13)		
Contingent assets	(Note 14)		

See accompanying notes to financial statements.

APPROVED BY THE BOARD

*Francis Cheung*

*Niki Remesz*

# BC GAMES SOCIETY

## Statement of Operations and Accumulated Surplus

Year ended March 31, 2024, with comparative figures for 2023

		Budget (Note 2(k))	2024	2023
Revenue:				
Province of British Columbia grants	(Note 10)	\$ 2,100,000	\$ 4,110,000	\$ 3,572,500
ViaSport contribution for Team BC		250,000	205,539	684,411
Athlete registration		167,328	133,836	521,177
Surplus recoveries	(Note 11)	279,008	378,360	-
Funding partners		16,000	16,000	16,000
Powering Potential Fund grants	(Note 12)	72,000	-	535,367
Interest earned		15,000	91,442	14,585
Other revenue		-	373	27,981
Provincial Sports Organization revenue		-	-	354,354
		2,899,336	4,935,550	5,726,375
Expenses:	(Note 12)			
General operating costs		1,834,429	1,965,111	2,556,409
Games operating costs		982,000	888,336	1,629,486
Operating grants		80,000	950,000	1,810,000
		2,896,429	3,803,447	5,995,895
Annual surplus (deficit)		2,907	1,132,103	(269,520)
Accumulated surplus, beginning of year		743,136	743,136	1,012,656
Accumulated surplus, end of year		\$ 746,043	\$ 1,875,239	\$ 743,136

See accompanying notes to financial statements.



# BC GAMES SOCIETY

## Statement of Changes in Net Financial Assets

Year ended March 31, 2024, with comparative figures for 2023

	Budget (Note 2(k))	2024	2023
Annual surplus (deficit)	\$ 2,907	\$ 1,132,103	\$ (269,520)
Acquisition of tangible capital assets	31,150	(139,043)	(29,040)
Amortization of tangible capital assets	40,000	47,320	50,573
Loss on disposal of tangible capital assets	-	-	182
	71,150	(91,723)	21,715
Acquisition of prepaid expenses	-	(11,016)	(32,400)
Use of prepaid expenses	-	11,281	127,601
	-	265	95,201
Increase in net financial assets	74,057	1,040,645	(152,604)
Net financial assets, beginning of year	564,601	564,601	717,205
Net financial assets, end of year	\$ 638,658	\$ 1,605,246	\$ 564,601

See accompanying notes to financial statements.

# BC GAMES SOCIETY

## Statement of Cash Flows

Year ended March 31, 2024, with comparative figures for 2023

	2024	2023
Cash provided by (used in):		
Operating activities:		
Annual surplus (deficit)	\$ 1,132,103	\$ (269,520)
Items not involving cash:		
Amortization of tangible capital assets	47,320	50,573
Loss on disposal of tangible capital assets	-	182
Change in non-cash operating working capital:		
Decrease (increase) in accounts receivable	170,198	(396,420)
(Increase) in due from government organizations	(70,026)	(18,597)
Decrease in prepaid expenses	265	95,201
(Decrease) in accounts payable and accrued liabilities	(44,594)	(201,685)
Increase (decrease) in deferred contributions	16,000	(189,359)
Net change in cash from operating activities	1,251,266	(929,625)
Capital activities:		
Cash used to acquire tangible capital assets	(139,043)	(29,040)
Net change in cash from capital activities	(139,043)	(29,040)
Investing activities		
Decrease (increase) in short term investments	(1,000,000)	666,000
Net change in cash from investing activities	(1,000,000)	666,000
Net change in cash and cash equivalents	112,223	(292,665)
Cash and cash equivalents, beginning of year	494,147	786,812
Cash and cash equivalents, end of year	\$ 606,370	\$ 494,147

See accompanying notes to financial statements.

# BC GAMES SOCIETY

## Notes to Financial Statements

Year ended March 31, 2024, with comparative figures for 2023

---

### 1. Nature of operations

The Society is incorporated under the Societies Act of British Columbia. Currently, the purpose of the Society is to provide event management leadership to achieve sport, individual and community development and to manage the operations of Team BC, which is a team of athletes, coaches, managers, and mission staff that is assembled by the Province of British Columbia to represent the province at Canada's various multi-sport events.

Approximately 85% of the Society's annual revenues are received from the Province of British Columbia with the remainder generated from corporate sponsors, contributions from other societies, surpluses from host societies, athlete registration fees, contract service and interest.

The BC Winter Games and the BC Summer Games are planned and operated by societies incorporated in the host community for each event. These financial statements do not reflect the revenues and expenditures of the local societies.

BC Games Society is exempt from income taxes under the Income Tax Act.

### 2. Summary of significant accounting policies

The term "Society" is used to mean the BC Games Society.

#### (a) Basis of accounting

The accompanying financial statements are prepared in accordance with Public Sector Accounting Board standards of the Chartered Professional Accountants of Canada without any elections to follow standards for government not-for-profit organizations.

#### (b) Cash and cash equivalents

Cash and cash equivalents include cash on hand and highly liquid investments with a term to maturity of three months or less at acquisition. These investments are held for the purpose of meeting short term cash commitments rather than investing.

#### (c) Short term investments

Short term investments include investments with maturities that are capable of prompt liquidation and are cashable on demand.

#### (d) Financial instruments

The Society's financial instruments include cash and cash equivalents, short term investments, accounts receivable, amounts due from government organizations, accounts payable and accrued liabilities.

All financial instruments are measured at amortized cost using the effective interest method. Gains and losses are recognized in the Statement of Operations and Accumulated Surplus when these financial instruments are derecognized due to disposal or are impaired. Transaction costs related to the acquisition of these financial instruments are included in the cost of the related instruments.

# BC GAMES SOCIETY

## Notes to Financial Statements

Year ended March 31, 2024, with comparative figures for 2023

### 2. Summary of significant accounting policies (continued)

#### (d) Financial instruments (continued)

The Society does not have any financial instruments, such as portfolio investments that are quoted in an active market or derivative instruments, which are valued at fair value, and therefore, no Statement of Remeasurement of Gains and Losses has been included.

#### (e) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

##### (i) Tangible capital assets

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, is amortized on a straight-line basis over their estimated useful lives, as follows:

Asset	Basis	Rate
Computers and application software	Straight Line	3 – 5 Years
Registration software and computer cabling	Straight Line	5 Years
Bedding, torch, flags and signs for host societies	Straight Line	12 years
Furniture and equipment	Straight Line	10 years
Leaseholds	Straight Line	over the term of the lease

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Society's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value.

##### (ii) Projects under development

Projects under development comprises development costs during the development period. No amortization is recorded until development is substantially complete and the assets are ready for productive use.

##### (iii) Works of art, historic assets, and intangibles

Works of art, historic assets, intangible assets and items that have been purchased, developed, or inherited in right of the Crown are not recorded as assets in these financial statements.

##### (iv) Inventories held for use

Inventories held for use are recorded at the lower of cost and replacement cost.

Cost includes the original purchase cost, plus shipping and applicable duties. Replacement cost is the estimated current price to replace the items.

# BC GAMES SOCIETY

## Notes to Financial Statements

Year ended March 31, 2024, with comparative figures for 2023

---

### 2. Summary of significant accounting policies (continued)

#### (f) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred and gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the Statement of Operations and Accumulated Surplus as the stipulated liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose. Restricted contributions that must be maintained in perpetuity are recorded as revenue when received or receivable, and are presented as non-financial assets in the Statement of Financial Position.

Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service is performed.

Donated or discounted goods and services are recorded at fair value.

Receipt of surplus from BC Summer and BC Winter Games societies are recorded at the earlier of cash receipt and final determination of the amount of the surplus.

Investment income includes interest recorded on an accrual basis, realized gains and losses on the sale of investments, and write-downs on investments where the loss in value is determined to be other-than-temporary.

#### (g) Provincial contributions

The financial statements do not reflect certain administrative expenses incurred and paid directly by the Province of British Columbia in the delivery of the games.

#### (h) Legacy Funds – host societies

Host societies retain 100% of profits from merchandise sales and 50% of their operating surplus, if any, and all interest earned as part of their legacy fund.

#### (i) Grants to host societies

Grants to host societies are recorded as an expense when disbursement of funds has been authorized, eligibility criteria have been met and a reasonable estimate of the amount can be made.

# BC GAMES SOCIETY

## Notes to Financial Statements

Year ended March 31, 2024, with comparative figures for 2023

---

### 2. Summary of significant accounting policies (continued)

#### (j) Use of estimates

The preparation of the financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets, liabilities, and related disclosures at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Key areas where management has made estimates and assumptions include those related to the useful life of tangible capital assets and commitments. Where actual results differ from these estimates and assumptions, the impact will be recorded in future periods when the difference becomes known.

#### (k) Budget figures

Annual budget figures are determined by the Society's CEO based on approved funding available, as well as the geographical location of the Society's upcoming games to reflect travel and accommodation expenses for staff and athletes. The Society's budget for fiscal year 2024 was approved by the Board of Directors in May 2023. This budget is reflected in the Statement of Operations and Accumulated Surplus and the Statement of Changes in Net Financial Assets.

#### (l) Asset retirement obligations

The Society has determined that it does not have any asset retirement obligations as at March 31, 2024.

#### (m) Changes in accounting policies

PS 3400 was issued in November 2018 and established standards on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations and transactions that do not have performance obligations. Either a retrospective or prospective application is required for annual periods beginning on or after April 1, 2023.

The Society has determined there were no changes to revenue due to this new standard.

#### (n) Future accounting standards

##### Conceptual Framework

The Conceptual Framework was issued in December 2022 and established concepts on how to provide a meaningful foundation for formulating consistent reporting standards. Standards comprise the principles and other guidance applicable in specific situations or more generally in preparing financial reports. This is required to be applied prospectively for annual periods beginning on or after April 1, 2026 with early adoption permitted.

The Society is currently assessing the impact of the Conceptual Framework and plans to adopt the new standard on or before the required effective date. It does not expect to have any changes due to this new standard.

# BC GAMES SOCIETY

## Notes to Financial Statements

Year ended March 31, 2024, with comparative figures for 2023

---

### 2. Summary of significant accounting policies (continued)

#### (n) Future accounting standards (continued)

##### PS 1202 – Statement Presentation

PS 1202 was issued in December 2022 and established general and specific requirements for presentation of information in general purpose financial statements. The financial statement presentation principles are based on the concepts in the Conceptual Framework, and particularly respond to the financial statement objectives set out in Chapter 6 of the Conceptual Framework. This is required to be applied prospectively for annual periods beginning on or after April 1, 2026 with early adoption permitted. Prior period amounts would need to be restated to conform to the presentation requirements for comparative information.

The Society is currently assessing the impact of PS 1202 and plans to adopt the new standard on or before the required effective date. It does not expect to have any changes due to this new standard.

### 3. Short term investments

Short term investments consist of a one-year Guaranteed Investment Certificate (GIC) of \$1,000,000, which earns interest at 5.4% and has a maturity date of April 25, 2024.

### 4. Due from other government organizations

The amount due from other government organizations pertains to Goods and Services Taxes (GST) which has been paid on the Society's purchases and expenses, net of GST collected from athlete registration revenue.

### 5. Accounts payable and accrued liabilities

	2024	2023
Trade accounts payable	\$ 25,286	\$ 18,332
Salaries and benefits payable	37,256	20,443
Accrued vacation pay	36,720	44,621
Society operating grant	-	250,000
Powering Potential Fund	173,500	-
Other accrued liabilities	59,486	43,446
	<u>\$ 332,248</u>	<u>\$ 376,842</u>

# BC GAMES SOCIETY

## Notes to Financial Statements

Year ended March 31, 2024, with comparative figures for 2023

### 6. Tangible capital assets

	Registration software	Projects Under Development	Computers	Bedding, torch, flags and signs for host societies	Furniture and equipment	Leasehold improvements	2024 Total
Cost							
Opening balance	\$520,308	\$ -	\$118,296	\$279,371	\$71,144	\$31,049	\$1,020,168
Additions	13,309	110,574	8,347	1,311	4,557	945	139,043
Disposals	-	-	(1,524)	-	-	-	(1,524)
Closing balance	533,617	110,574	125,120	280,682	75,701	31,994	1,157,687
Accumulated amortization							
Opening balance	464,919	-	99,355	217,080	62,467	27,444	871,265
Amortization	21,323	-	11,573	9,974	2,435	2,016	47,321
Disposals	-	-	(1,524)	-	-	-	(1,524)
Closing balance	486,242	-	109,404	227,054	64,902	29,460	917,062
Net book value	\$47,375	\$110,574	\$15,715	\$53,628	\$10,800	\$2,534	\$240,626

Bedding, torch, flags and signs for host societies includes \$2,655 (cost of \$12,745, net of accumulated amortization of \$10,090) of flags and signs for Team BC.

	Registration software	Computers	Bedding, torch, flags and signs for host societies	Furniture and equipment	Leasehold improvements	2023 Total
Cost						
Opening balance	\$500,437	\$115,813	\$279,579	\$70,166	\$30,024	\$996,018
Additions	19,871	7,165	-	978	1,026	29,040
Disposals	-	(4,682)	(209)	-	-	(4,890)
Closing balance	520,308	118,296	279,370	71,144	31,049	1,020,168
Accumulated amortization						
Opening balance	444,363	88,563	206,564	60,284	25,626	825,400
Amortization	20,556	15,474	10,542	2,183	1,819	50,573
Disposals	-	(4,682)	(26)	-	-	(4,708)
Closing balance	464,919	99,355	217,080	62,467	27,444	871,265
Net book value	\$55,389	\$18,941	\$62,290	\$8,677	\$3,605	\$148,903

Bedding, torch, flags and signs for host societies includes \$3,717 (cost of \$12,745, net of accumulated amortization of \$9,028) of flags and signs for Team BC.



# BC GAMES SOCIETY

## Notes to Financial Statements

Year ended March 31, 2024, with comparative figures for 2023

### 7. Accumulated surplus

	2024	2023
Investment in tangible capital assets	\$ 240,626	\$ 148,903
Operating surplus	315,187	294,233
Internally restricted surplus	1,319,426	300,000
	<u>\$1,875,239</u>	<u>\$743,136</u>
Internally restricted surplus		
	2024	2023
Balance, beginning of the year	\$ 300,000	\$ 325,000
Restricted during the year	1,130,000	300,000
Used during the year	(110,574)	(325,000)
	<u>\$1,319,426</u>	<u>\$300,000</u>

The Board has previously internally restricted \$300,000 of the accumulated operating surplus for costs related to future software development. \$110,574 was used in the current fiscal. The Board has internally restricted \$1,130,000 of the accumulated operating surplus for future years operations.

### 8. Deferred contributions

The current year deferred contributions are for the Canadian Tire Jump Start Charity.

	2024	2023
Balance, beginning of year	\$ -	\$ 189,359
Contributions received during the year	16,000	-
Revenue recognized from deferred contributions	-	189,359
Balance, end of year	<u>\$ 16,000</u>	<u>\$ -</u>

# BC GAMES SOCIETY

## Notes to Financial Statements

Year ended March 31, 2024, with comparative figures for 2023

---

### 9. Financial risk management

The Society has exposure to the following risks from its use of financial instruments: interest rate risk, liquidity risk and other price risk.

The Board of Directors ensures that the Society has identified its major risks and ensures that management monitors and controls them.

It is management's opinion that there have been no changes to the Society's risk exposures from the previous fiscal year.

#### (a) Interest risk

Interest rate risk is the risk that the rate of return and future cash flows on the Society's GIC investments will fluctuate because of changes in market interest rates. The Society is not exposed to significant interest rate risk relating to its financial assets and liabilities.

#### (b) Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The Society enters into transactions to purchase goods and services on credit. Liquidity risk is measured by reviewing the Society's future net cash flows for the possibility of a negative net cash flow. The Society manages the liquidity risk resulting from its accounts payable obligations by maintaining significant cash resources and investing in liquid investments.

#### (c) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or foreign currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. Price risk is managed by holding investments to maturity.

#### (d) Fair value of financial instruments

The carrying amounts of cash and cash equivalents, short term investments, accounts receivable, amounts due from government organizations, accounts payable and accrued liabilities approximate fair value because of the short maturity of these instruments.

### 10. Province of British Columbia transfers

	2024	2023
Operating	\$2,110,000	\$2,002,500
Accessibility	-	10,000
Shared Recovery Mandate	-	39,000
Additional Funding	2,000,000	1,521,000
	<u>\$4,110,000</u>	<u>\$3,572,500</u>

# BC GAMES SOCIETY

## Notes to Financial Statements

Year ended March 31, 2024, with comparative figures for 2023

### 11. Surplus from host societies

Surplus from the host societies is comprised of:

	2024	2023
Greater Vernon 2022 Winter Games Society	\$211,852	\$ -
Prince George 2022 Summer Games Society	166,508	-
	<u>\$378,360</u>	<u>\$ -</u>

### 12. Expenses by object

The following is a summary of expenses by object:

	2024	2023
Advertising and promotions	\$ 23,770	\$ 39,323
Amortization	47,320	50,573
Bad debts (recovery)	(1,988)	11,376
Computer maintenance	11,562	10,264
Games operating costs	888,336	1,629,486
Insurance, leases and utilities	153,278	155,049
Office and business expenses	27,187	106,253
Operating grants	950,000	1,810,000
Operating grant to the Powering Potential Fund	323,500	-
Professional services	48,183	48,022
Salaries and employee benefits	1,168,295	954,871
Team BC operating costs	62,523	1,049,668
Travel and accommodation	101,481	131,010
	<u>\$3,803,447</u>	<u>\$ 5,995,895</u>

Contributions are made to the Powering Potential Fund (PPF) which is registered with the BC Amateur Sports Fund. The purpose of the PPF is to provide bursaries to BC Games and Team BC athletes, and to fund purchases of equipment required by host communities of the BC Winter Games and the BC Summer Games. Grants received from the PPF are recognized as revenue in the Statement of Operations and Accumulated Surplus. Bursaries and host community equipment purchases funded by the PPF are included in games operating costs.

# BC GAMES SOCIETY

## Notes to Financial Statements

Year ended March 31, 2024, with comparative figures for 2023

---

### 13. Contractual obligations

The Society has commitments arising from contractual agreements for office equipment, employment services, and a lease for office premises. It is responsible for all operating costs associated with the property lease. These operating costs totalled \$43,183 in 2024 (2023 - \$43,183) and are included in the amounts reported below. The Society is also committed to provide funding to host societies for staging of future games events:

	2025	2026	2027	2028	2029
General commitments	\$ 236,625	\$ 143,877	\$ 138,775	\$ 104,081	\$ -
Anticipated host society commitments	850,000	250,000	150,000	100,000	25,000
	<u>\$1,086,625</u>	<u>\$ 393,877</u>	<u>\$ 288,775</u>	<u>\$ 204,081</u>	<u>\$ 25,000</u>

### 14. Contingent assets

Host societies are obligated to return 50% of their operating surplus to the Society.

Assets will be recorded when the host society finalizes the accounting of the surplus and makes payment.

### 15. Remuneration of employees

Under the Societies Act, societies must disclose remuneration paid to directors, and to employees and contractors whose remuneration was at least \$75,000 for the fiscal year.

During the year, there were eight employees who met this criterion and the total amount of remuneration paid to these persons was \$888,598. During the prior year, there were seven employees who met this criterion and the total amount of remuneration paid to these persons was \$691,489. The Board of Directors receives no remuneration for their services other than reimbursement of expenses.