

# Ministry of Finance

## 2026/27 – 2028/29 Service Plan

February 2026



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## Minister's Accountability Statement



The Ministry of Finance 2026/27 – 2028/29 Service Plan was prepared under my direction in accordance with the *Budget Transparency and Accountability Act*. I am accountable for the basis on which the plan has been prepared.

A handwritten signature in black ink, appearing to read 'Brenda Bailey', written over a light blue horizontal line.

Honourable Brenda Bailey  
Minister of Finance  
February 5, 2026

## Table of Contents

Minister's Accountability Statement .....	3
Strategic Direction .....	5
Purpose of the Ministry .....	6
Economic Statement .....	7
Performance Planning .....	8
Financial Summary .....	11
Appendix A: Public Sector Organizations .....	13
Appendix B: Government Communications and Public Engagement .....	15
Appendix C: BC Public Service Agency .....	16
Appendix D: Crown Agencies Secretariat .....	17
Appendix E: Public Sector Employers' Council Secretariat .....	18
Appendix F: Minister Mandate Letter .....	19

## Strategic Direction

In 2026/27, the Government of British Columbia will prioritize support for people by taking action to make life better for everyone.

Despite a challenging fiscal environment due to global uncertainty, trade relationship reordering, and low resource prices, over the past year Government made significant progress on efforts to reduce costs for British Columbians, hire more doctors and nurses, and build more homes, hospitals and schools, faster. Government will continue to advance these key priorities even as tariffs, trade policies, and instability outside of the province's borders continue to put pressure on the province's finances.

Ongoing fiscal pressure means all parts of Government must continue to do their part to maximize efficiencies and make sure every dollar counts.

To respond to these extraordinary times, Government will focus on expanding trade and investment both within Canada and abroad and delivering major projects that offer good jobs and opportunities for people and communities. This focus on economic growth and prosperity is critical to delivering the revenue needed to provide services and infrastructure.

Good relationships and mutually beneficial partnerships with First Nations are critical to building a better future for everyone in British Columbia. Government will continue working diligently to implement the Declaration on the Rights of Indigenous Peoples Act Action Plan. Through collaboration and open dialogue, we aim to foster trust, stability and certainty for all.

This 2026/27 service plan outlines how the Ministry of Finance will support the Government's priorities and selected action items identified in the Minister's most recent [Mandate Letter](#).

## Purpose of the Ministry

The Ministry of Finance is responsible for the core financial functions of the Government of British Columbia. Key functions of the ministry include economic, fiscal, and financial policy, budgeting and forecasting, accounting, investment planning, debt management, banking services, security and risk management, and internal audit and compliance monitoring. The ministry is also responsible for the province's revenue, tax and benefit administration and is committed to ensuring gender equity is reflected in government budgets, policies, and programs.

The Ministry of Finance carries out all activities related to fiscal planning and reporting, including the preparation of the province's annual budget, three-year fiscal plan, estimates and quarterly reports and Public Accounts. The ministry plays a key role in providing professional, well-informed advice to the Treasury Board and Cabinet to support other ministries, crowns, agencies, and boards in delivering services to citizens of British Columbia and helping the government achieve its priorities and commitments.

The Minister is also accountable for several agencies that reside within the Ministry of Finance:

- BC Public Service Agency
- Crown Agencies Secretariat
- Government Communications and Public Engagement
- Public Sector Employers' Council

The Ministry supports the Minister in exercising accountability for the following Crown Agencies:

- BC Assessment
- BC Financial Services Authority
- BC Lottery Corporation
- BC Securities Commission
- Innovate BC

## Economic Statement

B.C.'s economy saw mixed performance among sectors in 2025 amid U.S. tariffs and related global economic uncertainty and declining B.C. population growth. Consumer spending was strong through the first half of the year, supported by front-loaded spending ahead of U.S. tariffs (particularly for automobiles), lower inflation and interest rates, but spending has slowed in recent months. Residential construction remained above average in 2025 despite declining from the high levels of activity seen in recent years, and home sales were subdued in 2025. Meanwhile other investment indicators (such as public sector investment and commercial building permits) saw steady growth despite headwinds from economic uncertainty. B.C.'s exports have been resilient amid U.S. tariffs. The value of international exports was unchanged as lower forestry exports and coal prices offset higher values of natural gas and copper exports.

The Economic Forecast Council (EFC) estimates that B.C. real GDP grew by 1.5 per cent in 2025. In the near-term, the EFC expects B.C.'s economy to also grow by 1.5 per cent in 2026 and by 1.9 per cent in 2027, similar to the national average. For Canada, the EFC estimates growth of 1.6 per cent in 2025 and projects national real GDP growth of 1.3 per cent in 2026 and 1.9 per cent in 2027.

A volatile global trade conflict as well as immigration and population fluctuations are the main risks to the outlook. Other risks include commodity price instability, renewed inflationary pressures leading to elevated interest rates, prolonged housing market weakness, and climate change impacts.

# Performance Planning

## Goal 1: B.C.'s finances are managed responsibly

### Performance Measures

Performance Measure	2025/26 Forecast	2026/27 Target	2027/28 Target	2028/29 Target
1.a Meet or exceed current year surplus/(deficit) budget target as set out in government's fiscal plan.	(9.614 billion)	(13.309 billion)	(12.165 billion)	(11.437 billion)

Data source: Ministry of Finance

Performance Measure	2025/26 Forecast	2026/27 Target	2027/28 Target	2028/29 Target
1.b Percentage of on-time tax and royalty payments.	97.05%	Upward trend	Upward trend	Upward trend

Data source: Revenue Division

Performance Measure	2025/26 Forecast	2026/27 Target	2027/28 Target	2028/29 Target
1.c Taxpayer-supported debt service costs as percentage of revenue (interest bite) ranks among the three lowest provinces <sup>1,2</sup>	5.0% <sup>1</sup> Expected to rank among the three lowest provinces	Remain among the three lowest provinces <sup>2</sup>	Remain among the three lowest provinces <sup>2</sup>	Remain among the three lowest provinces <sup>2</sup>

Data source: Provincial Treasury

<sup>1</sup>Second Quarterly Report 2025/26

<sup>2</sup>Public Accounts

**Objective 1.1: B.C.'s fiscal plan is sustainable and responsive to the needs of British Columbians**

**Objective 1.2: Public resources are managed in an accountable and transparent manner**

**Objective 1.3: Fair and effective revenue, tax, and benefit administration**



## Goal 2: B.C. has a sustainable and secure economy

### Performance Measures

Performance Measure	2025/26 Forecast <sup>1</sup>	2026/27 Target	2027/28 Target	2028/29 Target
2a.i Provincial ranking of general corporate income tax rates	4 <sup>th</sup> lowest	Remain in lowest four	Remain in lowest four	Remain in lowest four
2a.ii Provincial ranking of small business corporate income tax rates	5 <sup>th</sup> lowest	Remain in lowest five	Remain in lowest five	Remain in lowest five
2a.iii Provincial ranking of personal income tax rates for bottom two brackets	Lowest two	Remain in lowest two	Remain in lowest two	Remain in lowest two

Data source: Published legislation and budgets from all 10 provinces

<sup>1</sup> The targets for provincial ranking for corporate income tax rates have been amended to account for Nova Scotia's reduction to its small business rate effective April 1, 2025 (see *Discussion of Changes*, below).

### Objective 2.1: A fair and competitive tax system and progressive revenue programs

### Objective 2.2: An economy that balances consumer protection with economic growth

### Objective 2.3: Prevent and deter money laundering in British Columbia

### Discussion of Changes

As noted in the *2024/25 Annual Service Plan Report*, BC's rankings would be impacted by Nova Scotia's reduction to its small business rate from 2.5% to 1.5% effective April 1, 2025. BC previously had the fourth lowest small business rate. Following Nova Scotia's change BC now has the fifth lowest small business rate among provinces. The performance measure targets have been amended to reflect BC's current income tax rankings for corporations.

## Goal 3: B.C. is an inclusive and equitable place to live

### Performance Measures

Performance Measure	2025/26 Forecast	2026/27 Target	2027/28 Target	2028/29 Target
[3a] Annual median hourly gender pay gap in B.C.	15%	Downward Trend	Downward Trend	Downward Trend

Data source: Statistics Canada. Table 14-10-0324-01. Average and median gender pay ratio in annual wages, salaries and commissions.

### Objective 3.1: Improve equity for people in British Columbia

### Objective 3.2: Social, environmental and economic values are reflected in British Columbia's programs, policies and capital projects

### Objective 3.3: Support Indigenous economic inclusion and participation

# Financial Summary

(\$000s)	2025/26 Restated Estimates <sup>1</sup>	2026/27 Estimates	2027/28 Plan	2028/29 Plan
<b>Operating Expenses</b>				
Treasury Board Staff	9,939	9,936	9,936	9,935
Office of the Comptroller General	16,329	16,319	16,319	16,316
Treasury	1	1	1	1
Revenue Division	275,125	275,015	274,322	274,139
Policy and Legislation	9,134	8,632	8,532	8,532
Public Sector Employers' Council Secretariat	31,992	30,790	30,790	30,789
Crown Agencies Secretariat	7,420	6,891	6,491	6,490
Transfers to Crown Corporations and Agencies	6,361	6,361	6,361	6,361
Executive and Support Services	28,036	27,918	27,918	27,800
Housing Priority Initiatives special account	878,154	480,843	315,960	286,035
Insurance and Risk Management Account	6,177	6,303	6,303	6,303
Provincial Home Acquisition Wind Up special account	10	10	10	10
<i>Land Tax Deferment Act</i>	92,000	92,000	92,000	92,000
<b>Total</b>	<b>1,360,678</b>	<b>961,019</b>	<b>794,943</b>	<b>764,711</b>
<b>Ministry Capital Expenditures (Consolidated Revenue Fund)</b>				
<b>Executive and Support Services</b>	300	170	170	170
<b>Total</b>	<b>300</b>	<b>170</b>	<b>170</b>	<b>170</b>
<b>Other Financing Transactions</b>				
<b>Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities</b>				
<b>BC Transit</b>				
Disbursements	18,000	18,000	19,000	19,000
Receipts	(18,000)	(18,000)	(19,000)	(19,000)
Net Cash Requirement (Source)	0	0	0	0
<b>BC Transportation Financing Authority</b>				
Disbursements	449,500	468,500	474,500	481,500
Receipts	(449,500)	(468,500)	(474,500)	(481,500)
Net Cash Requirement (Source)	0	0	0	0
<b>Cowichan Tribes</b>				
Disbursements	4,116	5,027	5,027	5,027
Receipts	(4,116)	(5,027)	(5,027)	(5,027)
Net Cash Requirement (Source)	0	0	0	0
<b>Municipalities or Eligible Entities</b>				
Disbursements	178,000	188,000	196,000	204,000
Receipts	(178,000)	(188,000)	(196,000)	(204,000)
Net Cash Requirement (Source)	0	0	0	0
<b>Rural Areas</b>				
Disbursements	600,000	600,000	600,000	600,000
Receipts	(600,000)	(600,000)	(600,000)	(600,000)

Net Cash Requirement (Source)	0	0	0	0
<b>South Coast British Columbia Transportation Authority</b>				
Disbursements	386,000	409,000	413,000	418,000
Receipts	(386,000)	(409,000)	(413,000)	(418,000)
Net Cash Requirement (Source)	0	0	0	0
<b>Total Disbursements</b>	<b>1,635,616</b>	<b>1,688,527</b>	<b>1,707,527</b>	<b>1,727,527</b>
<b>Total Receipts</b>	<b>(1,635,616)</b>	<b>(1,688,527)</b>	<b>(1,707,527)</b>	<b>(1,727,527)</b>
<b>Total Net Cash Requirements (Source)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Loans, Investments, and Other Requirements</b>				
<b>Reconstruction Loan Portfolio (<i>Homeowner Protection Act</i> Loan Program)</b>				
Disbursements	0	0	0	0
Receipts	(1,000)	(1,500)	(1,000)	(1,000)
Net Cash Requirement (Source)	(1,000)	(1,500)	(1,000)	(1,000)
<b>Student Aid BC Loan Program</b>				
Disbursements	422,430	432,300	436,600	441,000
Receipts	(120,000)	(120,000)	(120,000)	(120,000)
Net Cash Requirement (Source)	302,430	312,300	316,600	321,000
<b>International Fuel Tax Agreement (<i>Motor Fuel Tax Act</i>)</b>				
Disbursements	8,000	8,500	8,500	8,500
Receipts	(17,000)	(18,500)	(18,500)	(18,500)
Net Cash Requirement (Source)	(9,000)	(10,000)	(10,000)	(10,000)
<b>Land Tax Deferment Act</b>				
Disbursements	475,000	505,000	535,000	565,000
Receipts	(120,000)	(120,000)	(120,000)	(120,000)
Net Cash Requirement (Source)	355,000	385,000	415,000	445,000
<b>Improvement District Loans (<i>Local Government Act</i>)</b>				
Disbursements	2,000	2,000	2,000	2,000
Receipts	(2,000)	(2,000)	(2,000)	(2,000)
Net Cash Requirement (Source)	0	0	0	0
<b>Total Disbursements</b>	<b>907,430</b>	<b>947,800</b>	<b>982,100</b>	<b>1,016,500</b>
<b>Total Receipts</b>	<b>(260,000)</b>	<b>(262,000)</b>	<b>(261,500)</b>	<b>(261,500)</b>
<b>Total Net Cash Requirements (Source)</b>	<b>647,430</b>	<b>685,800</b>	<b>720,600</b>	<b>755,000</b>

<sup>1</sup> For comparative purposes, amounts shown for 2025/26 have been restated to be consistent with the presentation of the 2026/27 Estimates.

\* Further information on program funding and vote recoveries is available in the [Estimates and Supplement to the Estimates](#).

## Appendix A: Public Sector Organizations

As of February 2026, the Minister of Finance is responsible and accountable for the following Crown corporations, Boards, Commissions and Advisory Committees:

### **Accounting Policy Advisory Committee<sup>1</sup>**

The [Accounting Policy Advisory Committee \(APAC\)](#) in BC is an independent body created under the Budget Transparency and Accountability Act (BTAA) to advise the Treasury Board on moving BC to Generally Accepted Accounting Principles (GAAP), focusing on complex judgments like defining the government's reporting entity.

### **BC Assessment**

[BC Assessment](#) is a Crown corporation responsible for producing annual property assessments for property owners in the province that are uniform, accurate, and fair.

### **BC Financial Services Authority**

[BC Financial Services Authority](#) regulates credit unions, trust companies, insurance companies, pension plans, mortgage brokers and real estate professionals, ensuring financial services transactions are protected, for the prosperity of consumers and the province of B.C.

### **BC Investment Management Corporation**

The [British Columbia Investment Management Corporation \(BCI\)](#) is one of Canada's largest institutional investors, managing assets for British Columbia's public sector clients. BCI provides long-term, professional investment management services to secure the financial future of pension beneficiaries and support insurance and benefit funds.

### **BC Land Title and Survey Authority**

The [Land Title and Survey Authority of British Columbia \(LTSA\)](#) is a publicly accountable, statutory corporation responsible for managing the province's land title and survey systems. These systems provide a foundation for all real property ownership and land-related business in BC.

### **BC Lottery Corporation**

The [British Columbia Lottery Corporation](#) is a Crown corporation that conducts and manages commercial gambling in a socially responsible manner for the benefit of all British Columbians.

### **BC Securities Commission**

The [British Columbia Securities Commission](#) is a Crown corporation that administers the Securities Act and is responsible for regulating capital markets in B.C.

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<sup>1</sup> As per the Crown Agencies Secretariat list of Finance PSOs

### **Canada Revenue Agency Board of Management**

The [Canada Revenue Agency \(CRA\) Board of Management](#) is the governing body responsible for overseeing the organization and administration of the CRA. Its primary function is to provide strategic oversight and corporate management guidance.

### **Innovate BC**

[Innovate BC](#) (formerly BC Innovation Council) is a Crown corporation that encourages the development and application of advanced or innovative technologies to meet the needs of industry in B.C., accelerating technology commercialization by supporting startups and developing entrepreneurs.

### **Insurance Council of British Columbia**

The [Insurance Council of British Columbia \(ICBC\)](#) is the regulatory body appointed by the provincial government to license and regulate the conduct of life and general insurance agents, salespersons, and adjusters in the province.

### **Property Assessment Review Panel**

[Property Assessment Review Panel \(PARP\)](#) hear property assessment complaints from owners, ensuring fair market value reviews between February 1 and March 15 annually

### **Real Estate Errors and Omissions Insurance Corporation**

The [Real Estate Errors and Omissions Insurance Corporation \(REEOIC\)](#) is a not-for-profit organization that provides mandatory professional liability (E&O) insurance for all licensed real estate professionals in British Columbia.

### **Real Estate Foundation of BC**

The [Real Estate Foundation of BC \(REFBC\)](#) is a charitable organization that provides grants to non-profit organizations for projects advancing sustainable, equitable, and socially just land use and real estate practices across British Columbia.

## Appendix B: Government Communications and Public Engagement

### Purpose of the Organization

Government Communications and Public Engagement (GCPE) provides strategic advice and communications leadership across government. Through a multi-faceted and integrated communications practice, GCPE ensures British Columbians are meaningfully connected to the information, programs and services that matter to them, and that government has the insight and support needed to advance and communicate its priorities.

### Strategic Direction

GCPE plays a critical role in helping government achieve its key commitments - helping people with the cost of living; delivering the services people count on; and building a strong, sustainable economy that works for everyone – by keeping people in British Columbia informed about the actions government is taking to make life better, and the programs and services that benefit and support people.

GCPE provides strategic communications counsel, services and tactics to the Executive Council, Cabinet, ministry executives and program staff. GCPE performs our work through a variety of communications channels, including paid, earned, owned and shared media. GCPE also ensures that peoples' voices are heard when important decisions are being made through direct engagement and research on a variety of issues.

### Financial Summary

(\$000s)	2025/26 Restated Estimates <sup>1</sup>	2026/27 Estimates	2027/28 Plan	2028/29 Plan
<b>Operating Expenses</b>				
Government Communications	30,630	29,430	29,430	29,430
<b>Total</b>	30,630	29,430	29,430	29,430

<sup>1</sup> For comparative purposes, amounts shown for 2025/26 have been restated to be consistent with the presentation of the 2026/27 Estimates.

## Appendix C: BC Public Service Agency

### Purpose of the Organization

The BC Public Service Agency (PSA) is responsible for leading strategic, consistent and high-quality human resource services for the BC Public Service and advancing a government-wide HR strategy focused on three areas:

- 1. Excellence in HR Practice and Services** - The PSA provides a strong foundation of corporate HR policy, programs and advisory services that enable ministries and employees to thrive. This includes reliable delivery of core services such as recruitment, payroll, labour relations, occupational health and safety and leadership development.
- 2. Modern, Integrated HR Service Delivery** - Effective April 1, 2026, HR services currently delivered by dispersed ministry HR teams and the PSA will be integrated into a single unified HR organization to create a modern, people-centred HR system that better reflects our collective commitment to excellence, equity and consistency in service delivery. This integration aims to leverage the HR expertise across government to streamline operations, reduce duplication, and improve service quality, timeliness and adaptability.
- 3. Strengthening a Diverse and Resilient Public Service** - The PSA is committed to building an inclusive, respectful and engaged workforce that reflects the diversity of British Columbia.

### Financial Summary

(\$000s)	2025/26 Restated Estimates <sup>1</sup>	2026/27 Estimates	2027/28 Plan	2028/29 Plan
<b>Operating Expenses</b>				
BC Public Service Agency	119,693	115,350	110,830	110,776
Benefits and Other Employment Costs	1	1	1	1
Long Term Disability Fund Special Account	26,066	38,948	38,948	38,948
<b>Total</b>	<b>145,760</b>	<b>154,299</b>	<b>149,779</b>	<b>149,725</b>
<b>Capital Expenditures</b>				
BC Public Service Agency	10	10	10	10
<b>Total</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>

<sup>1</sup> For comparative purposes, amounts shown for 2025/26 have been restated to be consistent with the presentation of the 2026/27 Estimates.



## Appendix D: Crown Agencies Secretariat

### Purpose of the Organization

The [Crown Agencies Secretariat \(CAS\)](#) is a central agency within the Ministry of Finance. CAS supports [Public Sector Organization \(PSO\)](#) governance support and is committed to improving public outcomes through good public sector governance.

### Strategic Direction

There are approximately 230 PSOs in B.C. (e.g. Crown corporations, public post-secondary institutions, health authorities, advisory bodies, and tribunals). PSOs deliver public services to the people of B.C. and collectively provide stewardship of a large portion of government spending.

CAS works in partnership with the ministries responsible and their PSOs to support strong public sector governance, offering a range of services, including:

- Leadership and oversight of public sector board recruitment, appointments, and capacity building to support strong and inclusive boards.
- Provide governance policy leadership and directly supporting ministries to oversee their PSOs, including guidance on best practices, PSO lifecycle events (creation, mandate reviews, dissolution), issues management, transparency and accountability processes, and aligning PSO mandates with government's strategic priorities.
- On behalf of the Minister of Finance, provide oversight for the BC Lottery Corporation (BCLC) and provincial gaming policy with the Gaming Policy and Enforcement Branch (which will transition into the Independent Gambling Control Office as of April 13, 2026).

### Financial Summary

(\$000s)	2025/26 Restated Estimates <sup>1</sup>	2026/27 Estimates	2027/28 Plan	2028/29 Plan
<b>Operating Expenses</b>				
Crown Agencies Secretariat	7,420	6,891	6,491	6,490
<b>Total</b>	<b>7,420</b>	<b>6,891</b>	<b>6,491</b>	<b>6,490</b>

<sup>1</sup> For comparative purposes, amounts shown for 2025/26 have been restated to be consistent with the presentation of the 2026/27 Estimates.

# Appendix E: Public Sector Employers' Council Secretariat

## Purpose of the Organization

The [Public Sector Employers' Council Secretariat](#) (PSEC Secretariat) supports the [Public Sector Employers' Council](#) in its mandate to provide strategic coordination of labour relations, total compensation planning, and human resource management for the broader provincial public sector. The Secretariat also represents government in its role as a partner in B.C.'s four jointly trusted public sector pension plans, working with other partners to ensure plan sustainability, monitor risk exposure, and provide policy advice to government and public sector employers.

## Strategic Direction

- Lead and coordinate collective bargaining across B.C.'s public sector to support government's compensation mandate.
- Provide strategic oversight of labour relations and total compensation planning for the broader public sector.
- Deliver policy advice and strategic guidance to government and employers' associations on human resource and compensation matters.
- Support sustainable public sector pension plans through governance participation and risk management.

## Financial Summary

(\$000s)	2025/26 Restated Estimates <sup>1</sup>	2026/27 Estimates	2027/28 Plan	2028/29 Plan
<b>Operating Expenses</b>				
Public Sector Employers' Council Secretariat	31,992	30,790	30,790	30,789
<b>Total</b>	<b>31,992</b>	<b>30,790</b>	<b>30,790</b>	<b>30,789</b>

<sup>1</sup> For comparative purposes, amounts shown for 2025/26 have been restated to be consistent with the presentation of the 2026/27 Estimates.

## Appendix F: Minister Mandate Letter



July 17, 2025

Honourable Brenda Bailey  
Minister of Finance  
Parliament Buildings  
Victoria, BC V8V 1X4

Dear Minister Bailey:

Congratulations on your appointment as Minister of Finance at a critical time for our province. Serving as a member of the executive council is a privilege and responsibility which I am confident you will fulfill with integrity and a commitment to the people of our province.

British Columbians have trusted us with a mandate to deliver for them in ways that make a tangible difference in their daily lives. They expect us to listen and learn from people of different perspectives – and work together to make things better for everyone.

Specifically, we will tackle the challenges people worry about at the kitchen table:

- **Grow the economy by creating good jobs across British Columbia.** We will collaborate with businesses, workers, and communities to attract investments in both new and traditional sectors as well as emerging sectors of the economy. This approach will bring certainty for business, security for workers, and generate the wealth needed to support the essential services British Columbians rely on.
- **Reduce costs for families,** including by helping people access homes they can afford through support for first-time homebuyers, increasing the supply of rental housing stock, and stronger measures to crack down on housing speculation.

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- **Strengthen health care** by expanding access to family doctors and recruiting and training more health professionals, ensuring that every British Columbian can access the care they need, no matter where they live. We will also increase access to addictions treatment and provide help for people whose struggles require intensive supports.
- **Make our neighbourhoods and communities safer** by working with law enforcement and social agencies to address street disorder, crack down on organized crime, and do all we can to ensure repeat offenders stay behind bars.

Our commitment to take action on climate change remains foundational and will be key to a healthy and prosperous BC for future generations.

Underlying all this work is our partnership with Indigenous peoples. Advancing reconciliation, implementing the *Declaration on the Rights of Indigenous Peoples Act* and working in partnership with First Nations rights-holders to advance shared interests is the responsibility of every Minister.

Over this mandate I expect you to prioritize making progress on the following:

- In order to protect key services that British Columbians rely on, work with your ministerial colleagues to review all existing government programs and initiatives to ensure programs remain relevant, are efficient, grow the economy, and help keep costs low for British Columbians. This is important in the context of Provincial budget constraints, proposed American tariffs and other global threats to BC families.
- Put BC on a clear path to balanced budgets and maintain the province's debt to GDP ratio as among the best in Canada.
- Continue to deliver cost of living supports for British Columbians in response to global inflation and economic uncertainty.
- Support work to integrate innovation into every part of BC's economy to help grow and transform local businesses, drive productivity, and increase prosperity for people across the province.
- Work with the Ministry of Housing and Municipal Affairs to:
  - support the construction of new purpose-built rental housing by exploring new models for capitalizing the construction of purpose-built rental buildings;
  - remove barriers to financing small scale multi-unit density; and,
  - eliminate taxes that could prevent or impair the transfer of land for the purpose of developing affordable housing.

- In partnership with your ministerial colleagues, identify and deliver initiatives to support the competitiveness and growth of British Columbia's economy by supporting investment in the province, and the expansion and sustainability of existing businesses.
- Work with the new Cabinet Committee on Community Safety to ensure that initiatives identified by the committee are prioritized and delivered by your ministry as required.

To assist you in meeting the commitments we have made to British Columbians, you are assigned a Parliamentary Secretary for Gender Equity whose focus will be to:

- Work with partners to address the national epidemic of gender-based violence as it relates to our province, and work with stakeholders to ensure that government programs and initiatives reflect the interests and concerns of people with lived experience.
- Work with the Minister of Housing and Municipal Affairs and the Attorney General to ensure that we are meeting our targets on delivering accessible transition housing for women fleeing violence, and that the justice system is responsive to the needs of survivors of gender-based violence.

You are also assigned a Parliamentary Secretary for Rural Development whose focus will be to:

- Ensure that government programs reflect the interests and concerns of rural businesses, and work with stakeholders to identify how government can support rural economic development proposals from across British Columbia to help ensure every British Columbian feels the benefit of a growing economy.
- In addition to priorities identified by rural and remote communities themselves, work with the Minister of Tourism, Arts, Culture and Sport, the Minister of Agriculture and Food, and the Minister of Jobs and Economic Growth to promote and design government programs and initiatives from these ministries in a way that rural communities can also see economic growth and benefit.

You will work closely together and ensure your Parliamentary Secretaries receive appropriate support to deliver on this work.

As you are aware, we have established an accord with the BC Green Caucus that supports our shared commitment to ensuring stable governance focused on delivering progress and tangible outcomes for British Columbians. The commitments in that accord complement the direction in these mandate letters.

As a Cabinet, we will uphold the highest standards of ethics, collaboration, and good conduct in service of the public, and as a Minister of the Crown, you are expected to review, understand, and act according to the Members' Conflict of Interest Act. You will establish a collaborative working relationship with your Deputy Minister and the public servants under their direction, who provide the professional, non-partisan advice that is fundamental to delivering on our government's priorities. Your Minister's Office must meet the highest standards for integrity and provide a respectful, rewarding environment for all staff.

The work we have ahead takes place in a profoundly challenging geopolitical environment. Close friends and neighbours to our south are contemplating imposing draconian tariffs on our products that would hurt both Americans and Canadians. Our allies internationally face governmental instability. Hate and racism are on the rise around the world. Artificial intelligence breakthroughs with unclear implications and astonishing potential are announced daily. Global inflation, snarled supply chains, and war are threatening global economic growth and prosperity as well as the transition to a low-carbon economy.

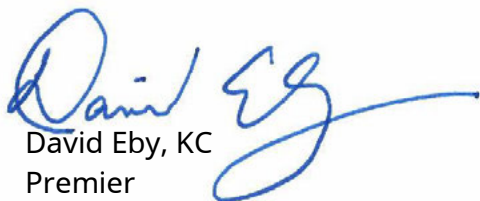
We have an obligation to protect and defend British Columbians, as well as seize opportunities, in these uncertain times.

The good news is that we have everything we need to succeed, and we will succeed. British Columbia's people – our workers, entrepreneurs, business leaders, artists, and innovators – are among the most talented in the world. We are home to world-class educational institutions and public services. Our natural beauty is unmatched, we have internationally envied resources, and we are one of the most diverse places on the planet. Your job is to help us leverage these advantages in perilous times.

Use this mandate letter to guide your work, and do not be afraid to challenge assumptions, or be innovative, bold and aggressive in achieving the goals set out for you and your Ministry by the people of this province.

Thank you for joining me in the work ahead.

Sincerely,



David Eby, KC  
Premier

cc: Jennifer Blatherwick, MLA  
Parliamentary Secretary for Gender Equity

Steve Morissette, MLA  
Parliamentary Secretary for Rural Development

