

**Ministry of Post-Secondary Education  
and Future Skills**

**2024/25 – 2026/27  
Service Plan**

**February 2024**



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## Minister's Accountability Statement



The Ministry of Post-Secondary Education and Future Skills 2024/25 – 2026/27 Service Plan was prepared under my direction in accordance with the *Budget Transparency and Accountability Act*. I am accountable for the basis on which the plan has been prepared.

A handwritten signature in black ink that reads "Lisa Beare". The signature is fluid and cursive.

Honourable Lisa Beare  
Minister of Post-Secondary Education and Future Skills  
February, 2024

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## Strategic Direction

In 2024/25, the Government of British Columbia will remain focused on providing the services and infrastructure that people depend on to build a good life. Government will continue delivering results that matter to British Columbians including helping people with costs, attainable and affordable housing, strengthened health care, safer communities, and a secure, clean and fair economy. Government will continue working collaboratively with Indigenous Peoples as it implements the Action Plan for the Declaration on the Rights of Indigenous Peoples Act and delivers initiatives that advance reconciliation in ways that make a difference in communities throughout the province.

This 2024/25 service plan outlines how the Ministry of Post-Secondary Education and Future Skills will support the government's priorities including the foundational principles listed above and selected action items identified in the Minister's Mandate Letter.

## Purpose of the Ministry

The Ministry of Post-Secondary Education and Future Skills plays a key role in promoting a collaborative approach for our education and skills training partners to contribute to the prosperity of British Columbians and a sustainable economy where people can gain the skills to succeed, and employers can access the talent they need and our skilled workforce continues to grow.

Underlying our work is the recognition that an accessible, affordable, inclusive, and relevant post-secondary, skills and trades training system provides pathways into good-paying, high-opportunity jobs and supports sustainable economic growth.

The Ministry provides oversight of public and private post-secondary institutions through legislation, funding and accountability frameworks, and protecting the interests of domestic and international students. The Ministry provides oversight for the following Crown corporations: [SkilledTradesBC](#) and the [British Columbia Council for International Education \(BCCIE\)](#). The Ministry supports learners' financial needs through [StudentAid BC](#) and works with institutions to provide additional supports such as student housing and mental health services. Through federal labour market transfer agreements the Ministry provides targeted skills training opportunities to individuals who need extra support as well as, communities and employers. The Ministry also provides education, labour market and career planning information to ensure British Columbians can plan careers, access post-secondary education, workforce and skills development programs and connect to jobs. This information also supports the growth of B.C.'s economy through targeted investments in education in high demand and high priority sectors.

The Ministry is committed to reconciliation with Indigenous people by ensuring our institutions and training partners provide welcoming and culturally safe places to learn and work, ensuring Indigenous communities get the training they need for economic and social health, and through implementation of the *Declaration of the Rights of Indigenous Peoples Act*.

## Operating Environment

British Columbians continue to persevere through the uncertainty of a range of challenges, including labour shortages, inflation, the acceleration of technological adoption, climate change as experienced through wildfires and floods, as well as the residual effects of the pandemic. While these challenges are not unique to British Columbia, they highlight the vital role post-secondary education and skills training serves in shaping people's lives and ensuring the prosperity and success of British Columbia's future. Reconciliation and the Distinctions-Based Approach will be overarching considerations in all of the Ministry's work with First Nations and Indigenous People in British Columbia.

Our post-secondary education and training system is fundamental for a sustainable economy and is foundational for anyone wishing to access and succeed in most careers. The 2023 Labour Market Outlook forecasts that three quarters of the 1 million new job openings in B.C. over the next decade will require some level of post-secondary education or training. Investing in the skills and talents of people in British Columbia is key to building a stronger B.C.

To ensure people in B.C. have the skills they need for the jobs of the future while being able to adapt and respond to any uncertainty ahead, government is making a generational commitment to make education and skills training more affordable, accessible, and relevant. The [Stronger BC: Future Ready Action Plan](#) is a strategic, focussed and sustained approach that provides a pathway for B.C. to have the most inclusive and talent-driven workforce in Canada. This Plan will guide much of the ministry's work.

## Economic Statement

B.C.'s economy posted modest growth last year as interest rate increases weighed on the economy, and employment continued to expand, supported by immigration. Inflation in the province continued to ease and the Bank of Canada has not raised its policy interest rate since July 2023. The impact of higher rates on borrowing costs and elevated household debt led to lower consumer spending and reduced home sales. Lumber, natural gas and coal prices declined in 2023, reducing the value of the province's goods exports. Meanwhile, there was a record number of housing starts in the province in 2023. There is uncertainty over the transmission of high interest rates to the residential construction sector and the duration of slower growth for the rest of the economy in B.C. and among our trading partners. The Economic Forecast Council (EFC) estimates that B.C. real GDP expanded by 0.9 per cent in 2023 and expects growth of 0.5 per cent in 2024 and 2.1 per cent in 2025. Meanwhile for Canada, the EFC estimates growth of 1.1 per cent in 2023 and projects national real GDP growth of 0.5 per cent in 2024 and 1.9 per cent in 2025. As such, B.C.'s economic growth is expected to be broadly in line with the national average in the coming years. The risks to B.C.'s economic outlook continue to center around interest rates and inflation, including the risk of price increases stemming from geopolitical conflicts, the potential for interest rates remaining higher for longer, and uncertainty around the depth and timing of the impact on housing markets. Further risks include ongoing uncertainty regarding global trade policies, lower commodity prices, climate change impacts and the volatility of immigration levels.

## Performance Planning

### **Goal 1: British Columbians have access to post-secondary education and training to respond to the urgent need for more and new skills**

This goal reflects government's commitment to helping with increasing costs by making life more affordable and enhancing the services British Columbians depend on. Accessible, inclusive and relevant post-secondary education and skills training that equips British Columbia's workforce for good paying jobs provides numerous benefits and is critical to an economy that works for everyone.

#### **Objective 1.1: Provide more affordable access to skills training and post-secondary education**

Making post-secondary education and skills training more affordable and accessible is a priority for the ministry. As the value of post-secondary education continues to increase along with the growing demand for a well-educated, highly skilled workforce, affordable access to post-secondary education and skills training will be fundamental to ensuring B.C.'s workforce can keep pace.

#### **Key Strategies**

- Continue to work with public post-secondary institutions to build 12,000 new on-campus student housing beds as part of [Homes for People](#) plan.
- Continue providing a range of student financial assistance programs to help with the cost of post-secondary education.
- Continue supporting former youth in care, regardless of age, through the expanded Provincial Tuition Waiver Program and Learning for Future Grant.
- Continue to provide critical pathways for learners, including tuition-free adult basic education and English language learning.
- Continue to administer the future skills grant for eligible short-term skills training at public post-secondary institutions.

#### **Discussion**

As part of [Homes for People](#), the government's refreshed housing action plan, the ministry will work with the public post-secondary institutions to improve student access to affordable housing by continuing to build more student housing units. The ministry will continue reducing financial barriers to post-secondary education so all learners can pursue education leading to sustainable employment through the expanded Provincial Tuition Waiver Program, Learning for Future Grant, and a range of student financial assistance programs. The future skills grant provides access for eligible British Columbians pursuing short-term skills training at public post-secondary institutions in high-demand sectors.

## **Objective 1.2: Build an inclusive workforce by bringing more people into the labour force who have historically been left behind**

Breaking down barriers so more people can enter the labour force is a priority for the ministry. An inclusive education and training system creates a diverse workforce and ensures all British Columbians are equipped to participate in our rapidly changing economy and that our workforce can meet labour market demands.

### **Key Strategies**

- Under the Canada-B.C. Workforce Development Agreement (WDA), continue delivering skills training and employment programs.
- Continue to provide expanded support for vulnerable people in British Columbia to enter and attach to the labour market through skills training for employment programs serving people who face multiple barriers.
- Work with SkilledTradesBC, and our post-secondary education and skills training partners to continue to build a trades training system that is welcoming and inclusive.
- Increase access to post-secondary education in rural and remote northern BC communities through Contact North BC.

### **Discussion**

Skills training and employment programs delivered under the Canada-B.C. Workforce Development Agreement (WDA) help people attach or reattach to the labour market or increase their skills for better employment opportunities. Expanded skills training for employment programs serving people who face multiple barriers help people overcome obstacles to employment such as mental health challenges, addictions, housing instability, limited literacy skills, lack of Canadian work experience, low income, and a lack of social networks.

A trades training system that is welcoming and inclusive of Indigenous peoples as well as women, youth, and underrepresented groups will help ensure they can achieve certification and access good-paying jobs in the trades. Contact North BC is a program that establishes local access centres providing technology, infrastructure, and locally employed support staff, to assist students in completing online or hybrid education programs and courses/programs while remaining in their communities.



## Performance Measures

Performance Measure	2022/23 Actual	2024/25 Target	2025/26 Target	2026/27 Target
[1a] Post-Secondary costs are manageable and in line with household incomes				
Undergraduate tuition and fees as a percent of median household income	6.8% (target <7.6%) <sup>2</sup>	TBD	TBD	TBD
Average percent of income recent grads used to repay education-related debt <sup>1</sup>				
Diploma, Associate Degree & Certificate Students	4.5%	<8.0%	<8.0%	<8.0%
Baccalaureate Graduates	7.2%	<8.0%	<8.0%	<8.0%

Data source: Statistics Canada and BC Student Outcomes Surveys, 2022<sup>1</sup>

<sup>1</sup>Efforts are made to contact all eligible public post-secondary graduates (over 55,000 each year), and a response rate of ~50% is consistently achieved. The margin of error for these measures is currently between +/- 0.9% and 1% (19 times out of 20). 2023 survey results will be available in the spring of 2024 and will be reported in the 2023/24 Annual Service Plan Report.

<sup>2</sup> Undergraduate tuition and fees as a percent of median household income targets are based on the Canadian average and are determined each reporting year. Future year targets are to be determined.

## Discussion

This measure represents the ministry's commitment to making life more affordable for learners by ensuring post-secondary costs are manageable and in line with household incomes. Results reflect the average domestic undergraduate tuition and compulsory fees as a percent of provincial median household income, as well as the estimated median monthly loan repayment as a percentage of median monthly income for employed students with education-related debt within two years after completing their post-secondary program. This measure is part of the [Accountability Framework](#). Measures and targets from the Accountability Framework are reviewed within an established performance measurement review cycle.

Undergraduate tuition and fees as a percent of median household income is based on data available through Statistics Canada via the Tuition and Living Accommodation Survey and the T1 Family File from the Canadian Revenue Agency. Average percent of income recent grads used to repay education-related debt results are based on an annual survey of public post-secondary students eight months to two years after they complete their programs. Targets have been established in alignment with nationwide benchmarks for loan affordability in student financial aid literature.

Performance Measure	2021/22 Baseline	2023/24 Forecast	2024/25 Target	2025/26 Target	2026/27 Target
[1b] The percentage of individuals employed or in further education and training three months after completing a Ministry skills training program aimed at unemployed or precariously employed people	67%	72% <sup>1</sup>	>70%	>70%	>70%

Data source: 3-month Participant Outcomes Survey, Labour Market Development Division, Ministry of Post-Secondary Education and Future Skills.

<sup>1</sup> 2023/24 forecast is based on survey results from 2022/23. Due to changes in the data collection system that have impacted reporting, full data for 2022/23 are not available.

### Discussion

This measure represents the ministry's commitment to empower British Columbians and prepare them to participate in the labour force. This measure tracks the success of the ministry's skills training programs in moving British Columbians, who are unemployed and face barriers to participation in the labour force, along the employment continuum. Specifically, it measures the percentage of participants who became employed or moved on to further education and training after completing programs. This measure does not include people who participated in the B.C. Employer Training Grant who were mostly employed before and during training. By excluding these participants, the measure focuses on people who are unemployed, the majority of whom are from vulnerable or underrepresented groups.

## Goal 2: British Columbia has a high-quality post-secondary and training system that is relevant, responsive and innovative

This goal reflects Government's commitment to build a strong, secure, and sustainable economy that works for everyone. The ministry works with partners to ensure post-secondary education and skills training programs, services and supports are responsive, relevant and aligned with the labour market and career opportunities.

### Objective 2.1: Support a more responsive and relevant post-secondary and skills training system

A priority of the ministry is to support a relevant and responsive post-secondary education and skills training system that helps workers acquire new skills to meet evolving occupational requirements and labour market demands.

#### Key Strategies

- Increase priority programming at public post-secondary institutions including new spaces in health, tech and early childhood education.

- Continue the current expansion of the province's medical school system.
- Continue to support Micro-Credential initiative and TradeUpBC.
- Continue to work with SkilledTradesBC to further implement skilled trades certification.

### **Discussion**

Working in partnership with the Ministry of Health the ministry will help address health workforce needs as part of B.C.'s Health Human Resources Strategy by adding new priority health program seats and distribute health education programs to areas of regional need. To meet the demand for technology workers in B.C.'s changing economy the ministry will continue to add more tech spaces. This is on top of the 2,900 new student spaces created over the past six years. To meet the province's commitments under the ChildCareBC plan the ministry will continue to add Early Childhood Educator seats across the province.

We will continue the current expansion of the University of British Columbia's medical school and advance work to launch B.C.'s new medical school at Simon Fraser University by fall 2026. Micro-Credential initiative and TradeUpBC will continue to support short-term training opportunities for skills upgrading and career advancement.

We will work with SkilledTradesBC to continue to implement skilled trades certification and to consider new recommended trades to the skilled trades certification. This will ensure that more people benefit from increased skills and trade certification, and British Columbia can meet the high demand for skilled people.

### **Objective 2.2: Ensure B.C. provides a quality post-secondary education experience for international students and has a fair, transparent processes to recognize international credentials**

Ensuring quality international education with high standards for student learning, student supports, and labour market outcomes contributes to a diverse, globally connected post-secondary education system that attracts international talent to British Columbia. In addition, creating clear streamlined pathways for skilled people with international credentials is a priority for the ministry that helps respond to the demand for people with in-demand skills and contributes to a strong, diverse economy.

### **Key Strategies**

- Implement new measures for higher standards and accountability with enhanced compliance, enforcement, and oversight capacity.
- Strengthen requirements on enrolment and student supports to improve post-secondary institutions' practices, student outcomes, and manage sector growth.
- Streamline international credential recognition and establish a Superintendent responsible for fair credential recognition in British Columbia.

- Continue to encourage collaboration and partnerships between B.C. regulatory authorities and post-secondary institutions to meet jurisdiction specific training needs of internationally trained professionals.

### **Discussion**

The Ministry is developing new measures that will bring in higher standards and greater accountability for educational institutions in B.C. and help ensure institutions deliver a high-quality education and offer strong supports that international students need to succeed in B.C. The ministry is also leading the implementation of new legislation to streamline international credential recognition. The [International Credentials Recognition Act](#) sets out new responsibilities for BC regulatory authorities and establishes a Superintendent responsible for promoting fair credential recognition, monitoring regulatory authority performance and enforcing compliance with the legislation.

### **Objective 2.3: Provide British Columbia’s workforce with the best information available to make informed decisions about their education, training, and career opportunities**

Ensuring all British Columbians are connected to current and future labour market opportunities by providing accurate, high-quality information on post-secondary education, skills training and workforce development opportunities is a priority of the ministry.

### **Key Strategies**

- Provide information on future labour market trends in different industries, occupations, and regions through the annual [BC Labour Market Outlook](#).
- Connect all British Columbians to information on high-opportunity occupations through innovative tools on [WorkBC.ca](#).
- Provide British Columbians with personalized and responsive career pathways and boost access to high-opportunity occupations through a new Find Your Path digital service.
- Help all learners make informed decisions about post-secondary education and career opportunities, and to search and apply for public post-secondary education in B.C. using [EducationPlannerBC.ca](#).

### **Discussion**

People in need of reskilling or increasing their skills to find their place in the economy can rely on a variety of ministry resources, including [EducationPlannerBC.ca](#) and [WorkBC.ca](#) to help make decisions about their career and education. Educators, industry and large and small businesses can use the ministry’s labour market information in their planning, and government uses it to make informed decisions about new services, investments, policy, and programs.

The ministry will improve digital services and tools that help people plan their careers and access post-secondary education. The StrongerBC Find Your Path Initiative will make it easier

for people in B.C. plan their career and access relevant post-secondary education and skills training information by creating a seamless service experience across existing provincial education and career services, including WorkBC.ca, EducationPlannerBC.ca, and StudentAidBC.ca.

## Performance Measures

Performance Measure	2022 Actual	2023 Target	2024 Target	2025 Target	2026 Target
[2a] Graduates reporting their knowledge and skills developed through post-secondary education are useful in their employment <sup>1</sup>	85.4%	≥ 90%	≥ 90%	≥ 90%	≥ 90%

Data source: BC Student Outcomes Surveys, 2022<sup>1</sup>

<sup>1</sup>Efforts are made to contact all eligible public post-secondary graduates (over 55,000 each year), and a response rate of ~50% is consistently achieved. The margin of error for these measures is currently between +/- 0.3% and 0.4% (19 times out of 20). 2023 survey results will be available in the spring of 2024 and will be reported in the 2023/24 Service Plan Report.

## Discussion

This measure reflects assessment by graduates of the relevance of their post-secondary educational experience to their employment. It indicates how well programs at public post-secondary institutions meet the needs of students and the labour market. This measure is also part of the [Accountability Framework](#). It is based on an annual survey of public post-secondary students eight months to two years after they complete their programs. Results reflect the percent of employed graduates who indicated the knowledge and skills they acquired through their education was very useful or somewhat useful in performing their job.

Performance Measure	2020/21 Baseline	2022/23 Actual	2023/24 Forecast	2024/25 Target	2025/26 Target	2026/27 Target
[2b] Number of online and in-person engagements with ministry-provided labour market, career planning and education information	6.43M	8.45M	8.3M	Maintain or increase	Maintain or increase	Maintain or increase

Data source: [EducationPlannerBC](#) website, [WorkBC.ca](#) and other ministry sources.

## Discussion

This measure reflects ministry efforts to engage and connect British Columbians in all regions of the province with a variety of relevant and accessible platforms (online, in person, in print and social media) that provide education, labour market and career planning information, products and tools. This measure reports the number of times labour market information,

career planning resources and career opportunities, as well as information on education choices are accessed through all available ministry sources, including [EducationPlannerBC.ca](https://www.educationplannerbc.ca) and [WorkBC.ca](https://www.workbc.ca).

### **Goal 3: Advance reconciliation and self-determination with First Nations, Métis and Inuit in B.C. through post-secondary education and skills training**

This goal reflects Government's commitment to the Declaration on the Rights of Indigenous Peoples Act (the Declaration Act). Meaningful reconciliation requires recognizing the rights of Indigenous Peoples to participate in joint decision-making regarding post-secondary education and skills training policies, programs, and services. Supporting self-determination in the post-secondary education and training system will help Indigenous learners and Indigenous Peoples access a range of culturally responsive and relevant programs that meet their priorities.

#### **Objective 3.1: Implement B.C.'s Declaration on the Rights of Indigenous Peoples Act and relevant components of the Action Plan**

The objectives of the Declaration Act will continue to guide government's work with Indigenous Peoples to advance reconciliation. Self-determined and culturally relevant post-secondary education and skills training are fundamental to meeting these commitments. This year's service plan underscores the ministry's ongoing commitment to reconciliation through the inclusion of [Declaration Act Action Plan](#) actions.

Actions are being co-developed and undertaken collaboratively with First Nations, Métis and Indigenous partners as outlined in the *Interim Approach to Implement the Requirements of Section 3 of the Declaration Act*.

#### **Key Strategies**

- Collaborate with the First Nations Education Steering Committee to advance action 1.8 of the Declaration Act Action Plan.
- Collaborate with Métis Nation BC to advance action 1.8 of the Declaration Act Action Plan through exploration of potential service delivery models for a Métis institute.
- Work with Native Education College, Nicola Valley Institute of Technology, and the Urban Native Youth Association and partners to advance action item 1.9 of the Declaration Act Action Plan.
- Collaborate with First Nation, Métis, other Indigenous partners and the sector to advance action item 4.05 of the Declaration Act and co-develop a policy framework for Indigenous post-secondary education and skills training.
- Advance action item 4.41 of the Declaration Act by continuing to work with First Nations, Métis chartered communities, and urban Indigenous organizations to provide funding for self-determined, community-led programs.

## Discussion

Advancing action item 1.8 will recognize First Nations-mandated post-secondary institutes as a key pillar of B.C.'s post-secondary system, through the provision of core and capacity funding and the development of legislation. Action item 1.9 aims to increase culturally relevant post-secondary educational opportunities for urban First Nations and Indigenous learners. Advancing action item 4.5 includes the co-development of a policy framework for Indigenous post-secondary education and skills training that:

- supports post-secondary institutions to be more culturally relevant and responsive to the needs of First Nations, Métis and Inuit learners and communities;
- expands the Aboriginal Service Plan program to all 25 public post-secondary institutions;
- ensures Indigenous learners have access to student housing that is safe, inclusive, and enables them to thrive personally, academically, and culturally;
- helps develop mechanisms for First Nations, Métis and Inuit learners and communities to play an integral role in public post-secondary institutions' decision-making;
- identifies legislative amendments needed to ensure all public post-secondary institution boards include at least one Indigenous person.

Advancing action item 4.41 will result in self-determined, community-led programs for Indigenous Peoples to upgrade skills, obtain credentials, secure employment, and develop and support community economies.

The ministry also supports four additional Declaration Act actions in partnership with other ministries.

## Performance Measure

The Province reports annually on progress made to implement the Declaration Act. This report on the Province's [Declaration Act website](#) is developed in consultation and cooperation with Indigenous Peoples in BC and uses a groundbreaking model of reporting that is comprehensive and accessible. It provides information on each action that shows the progress, complexity, challenges, and collaboration.

In place of a conventional performance measure, the ministry will rely on the co-developed Declaration Act annual report to show progress towards achieving the ministry's actions. The ministry will provide complimentary reporting on the specific actions and efforts taken towards advancing the action items the ministry leads and supports. This reporting will be co-developed with the ministry's Indigenous partners and reported on in the annual report.

## Discussion

The ministry works in consultation and cooperation with First Nations, Métis Nation BC, and Indigenous partners, to advance key legislative, policy and program initiatives, including those identified in the Declaration Act Action Plan. Our priorities for this work result from consultation and collaboration with Indigenous partners and progress is being made in several areas.

The actions items that the ministry is leading and supporting are intended to be implemented over five years and, as such, progress will advance more quickly on some actions than others. Over the reporting period for this Plan, certain actions may see significant progress while others may have minimal progress, based on the priorities identified by Indigenous partners.

The Province is working to apply a distinctions-based approach in its relationships and engagements with Indigenous Peoples as committed to in the Declaration Act Action Plan. The Province acknowledges the importance of consultation and collaboration with First Nations on whose territory public post-secondary institutions are located. A distinctions-based approach requires that the Province's relationships and engagements with First Nations, Métis, and Indigenous partners may include different approaches or actions that result in different outcomes.

As reflected in the Action Plan, the Province recognizes that social and economic disparities exist in B.C. with particular impacts on Indigenous Peoples. Addressing these disparities while supporting the cultural distinctiveness of First Nations, Métis, and Inuit is fundamental to upholding the human rights of all Indigenous Peoples.



## Financial Summary

(\$000s)	2023/24 Restated Estimates <sup>1</sup>	2024/25 Estimates	2025/26 Plan	2026/27 Plan
<b>Operating Expenses</b>				
Educational Institutions and Organizations	2,517,565	3,119,664	3,162,488	3,162,488
Student Services Programs	75,901	73,697	73,690	73,690
Private Training Institutions	1	1	1	1
Labour Market Development <sup>2</sup>	40,310	39,469	39,469	39,469
Transfers to Crown Corporations and Agencies	106,285	106,960	106,960	106,960
Executive and Support Services	28,796	31,252	31,260	31,260
<b>Total</b>	<b>2,768,858</b>	<b>3,371,043</b>	<b>3,413,868</b>	<b>3,413,868</b>
<b>Capital Expenditures</b>				
Executive and Support Services	504	504	504	504
<b>Total</b>	<b>504</b>	<b>504</b>	<b>504</b>	<b>504</b>
<b>Capital Funding Vote</b>				
Educational Institutions and Organizations - Post-Secondary Institutions	818,635	1,107,256	1,253,968	1,018,506
<b>Total</b>	<b>818,635</b>	<b>1,107,256</b>	<b>1,253,968</b>	<b>1,018,506</b>

<sup>1</sup> For comparative purposes, amounts shown for 2023/24 have been restated to be consistent with the presentation of the 2024/25 Estimates.

\* Further information on program funding and vote recoveries is available in the [Estimates and Supplement to the Estimates](#).

<sup>2</sup> The Labour Market Development sub-vote budget is expressed net of federal funding received under the Workforce Development Agreement (WDA) and Labour Market Development Agreement (LMDA).

## Public Post-Secondary Institutions Financial Summary

(\$millions)	2023/24 Forecast	2024/25 Budget	2025/26 Plan	2026/27 Plan
<b>Combined Operating Statement</b>				
Total Revenue	8,600	8,848	9,106	9,372
Total Expense	(8,386)	(8,722)	(8,979)	(9,232)
Operating Surplus	214	126	127	140
Gain (Loss) on sale of capital assets	117	0	0	0
<b>Annual Surplus</b>	<b>331</b>	<b>126</b>	<b>127</b>	<b>140</b>

## Capital Expenditures

Major Capital Projects (over \$50 million in total)	Targeted Year of Completion	Project Cost to Dec 31, 2023 (\$m)	Estimated Cost to Complete (\$m)	Anticipated Total Cost (\$m)
<b>British Columbia Institute of Technology Student Housing</b>	2025	56	85	142
<b>Objective:</b> Construction of a 470-bed student housing building at British Columbia Institute of Technology's Burnaby Campus. Project is in construction with completion expected in Spring 2025.				
<b>British Columbia Institute of Technology Trades and Technology Complex</b>	2027	3	175	178
<b>Objective:</b> The BCIT Trades & Technology Complex comprises a series of phased projects that will replace and modernize existing functionally inadequate buildings and enhance and expand the Institute's Trades and Technology teaching space. This project will include demolition of space and the construction of a replacement facilities located in the South Campus. Project is in procurement with completion expected in Spring 2027.				
<b>Capilano University Student Housing</b>	2024	6	52	58
<b>Objective:</b> New 6-storey, 362-bed wood frame Student Housing building with mass timber 250-seat Dining Hall. Project is in construction with completion expected in Winter 2024.				

Major Capital Projects (over \$50 million in total)	Targeted Year of Completion	Project Cost to Dec 31, 2023 (\$m)	Estimated Cost to Complete (\$m)	Anticipated Total Cost (\$m)
<b>Douglas College Academic and Student Housing</b>	2027	7	286	293
<b>Objective:</b> A newly constructed 20-story concrete tower that combines 11 stories of Academic Space and 13 stories of Student Housing to create a living-learning community. Project is in procurement with completion expected in Spring 2027.				
<b>North Island College Student Housing</b>	2025	13	65	78
<b>Objective:</b> Construction of two new mass timber student housing buildings with a total of 217 beds. This includes a 4-storey mass timber single student building that will provide 157 beds and a 4-storey mass timber family building that will provide 60 beds. Project is in construction with completion expected in Summer 2025.				
<b>Okanagan College Student Housing</b>	2024	29	46	75
<b>Objective:</b> Construction of 376 student housing beds across the Kelowna, Salmon Arm and Vernon campuses of Okanagan College. Project is in construction with completion expected in Summer 2024.				
<b>Royal Roads West Shore Learning Centre</b>	2025	49	57	106
<b>Objective:</b> New 8,904 square metre (m <sup>2</sup> ), 5-storey West Shore Learning Centre with 4 storeys of mass timber construction above a concrete first level and basement. Includes flexible classrooms, Indigenous spaces, Learning Commons, Innovation Space, academic and student support offices, and staff workspaces. Project is in construction with completion expected in early 2025.				
<b>Simon Fraser University Student Housing</b>	2023	111	0	111
<b>Objective:</b> Construction of a new student housing building (386 student housing beds, 30 short term and 2 residence assistant / faculty-in-residence apartments) and renovation and expand the dining commons (800 seat capacity). Project completed in Fall 2023.				

Major Capital Projects (over \$50 million in total)	Targeted Year of Completion	Project Cost to Dec 31, 2023 (\$m)	Estimated Cost to Complete (\$m)	Anticipated Total Cost (\$m)
<b>University of British Columbia School of Biomedical Engineering</b>	2025	51	88	139
<b>Objective:</b> Construction of a 14,520 m2 facility to accommodate the School of Biomedical Engineering. Project is in construction with completion expected in early 2025.				
<b>University of British Columbia – Gateway Building</b>	2024	96	99	195
<b>Objective:</b> The Gateway Building will co-locate the School of Nursing, School of Kinesiology, Integrated Student Health Services, and component of UBC Health together in a building that will facilitate inter-program interaction and synergies and contribute to students' health and wellbeing and to the continued advancement and growth of the two Schools nationally and globally. This Project is funded by UBC and currently in construction with completion expected in December 2024.				
<b>University of British Columbia – Recreation Centre North</b>	2024	37	31	68
<b>Objective:</b> The new UBC Rec Centre will measure 101,000 square feet and include a fitness centre, three gyms, an indoor track, multi-purpose rooms and administration offices. This project is funded by UBC and currently in construction with completion expected in November 2024.				
<b>University of British Columbia – Sauder School of Business Power House Expansion</b>	2027	2	145	147
<b>Objective:</b> This project will facilitate a purposeful shift from learning spaces that emphasize teaching through lectures to spaces that foster creativity and innovation through experiential learning and teamwork. The project includes classrooms, teaching labs and innovative learning spaces, as well as offices and support space. A new Centre for Collaborative Learning will support and grow entrepreneurial learning. This project is funded by UBC and is currently in design with completion expected in March 2027.				

Major Capital Projects (over \$50 million in total)	Targeted Year of Completion	Project Cost to Dec 31, 2023 (\$m)	Estimated Cost to Complete (\$m)	Anticipated Total Cost (\$m)
<b>University of British Columbia - ʔəl sic snpaʔnwixʷtn - UBCO</b>	2026	18	101	119
<b>Objective:</b> A new four-storey 13,564 m2 interdisciplinary academic building containing teaching, research, office and community and engagement space, including 100-seat and 200-seat lecture theatres. This project is funded by UBC and is currently in construction with completion expected in March 2026.				
<b>University of British Columbia - UBCO Downtown Kelowna Project</b>	2027	18	36	54
<b>Objective:</b> Community-facing academic space in the heart of Kelowna, in close proximity to many of our community partners working in health, tech, business, and arts and culture. This project is funded by UBC and is currently in construction with completion expected in August 2027.				
<b>University of British Columbia - Brock Commons Phase 2</b>	2024	125	40	165
<b>Objective:</b> The Brock Commons Phase 2 project is a mixed-use student housing and academic development that has been designed as two stand-alone buildings on either side of Water Gage Road, immediately adjacent to East Mall. The two buildings will house 600 student housing beds with associated support spaces, and the Commons block for all of Brock Commons. This project is funded by UBC and is currently in construction with completion expected in June 2024.				
<b>University of the Fraser Valley Student Housing</b>	2025	2	103	105
<b>Objective:</b> Construction of a new six-storey, 398-bed hybrid mass timber student housing facility, with ground floor common areas and five floors of student housing. Project is in construction with completion expected in Summer 2025.				

Major Capital Projects (over \$50 million in total)	Targeted Year of Completion	Project Cost to Dec 31, 2023 (\$m)	Estimated Cost to Complete (\$m)	Anticipated Total Cost (\$m)
<b>University of Victoria Engineering &amp; Computer Science Building Expansion</b>	2026	6	144	150
<b>Objective:</b> Expansion of the Engineering and Computer Science Building and construction of a stand-alone High-bay lab building. Project is in procurement with completion expected in Summer 2026.				
<b>University of Victoria Student Housing</b>	2023	229	12	241
<b>Objective:</b> Demolition of the existing Emily Carr Hall, Margaret Newton Hall, and Cadboro Commons to construct two new buildings that include 782 (621 net new) student housing beds, 600 seat dining hall and multi-purpose space. The project is targeting Passive House certification. Project completed in Fall 2023.				
<b>Vancouver Community College – Centre for Clean Energy &amp; Automotive Innovation</b>	2027	0	291	291
Construction of a state-of-the-art, LEED Gold, Net Zero carbon emissions building that is envisioned to be an inter-disciplinary "hub" for the Broadway campus and the School of Trades, Technology and Design. The Centre will better serve academic goals and opportunities for innovation and increase social exchanges that improve the student experience. The project is in Procurement with completion expected in Summer 2027.				
<b>Vancouver Island University Student Housing and Dining</b>	2026	1	87	88
<b>Objective:</b> 266 beds in a new 9,547 m2 building with 7 storeys of mass timber construction above a two-storey concrete podium. Levels 1 & 2: 200-seat dining hall, study rooms, multi-purpose room, teaching kitchen, bike storage, shared laundry, Student Housing Offices. Levels 3 – 9: student housing, lounges & communal kitchens. Project is in procurement with completion expected in Spring 2026.				

Significant IT Projects (over \$20 million in total)	Targeted Year of Completion	Project Cost to Dec 31, 2023 (\$m)	Estimated Cost to Complete (\$m)	Anticipated Total Cost (\$m)
<b>Modernizing StudentAidBC</b>	2025	14.85	4	18.85
<p><b>Objective:</b> Modernizing StudentAidBC is a multi-year, multi-phased initiative to improve the digital tools, information systems and internal processes, to enhance the experience of financial aid services to students.</p> <p>In 2023/24 the project:</p> <ul style="list-style-type: none"> <li>• Successfully launched the Institutional portal to create accounts, manage profiles, request designations, and oversee education programs,</li> <li>• Successfully launched the Ministry portal enabling Ministry users to manage institution profiles, and review/approve education programs.</li> </ul>				

## Appendix A: Public Sector Organizations

As of February 2024, the Minister of Post-Secondary Education and Future Skills is responsible and accountable for the following organizations:

### [Architectural Institute of BC](#)

Established in 1920 under the *Architects Act*, the Institute establishes standards for entry into the architectural profession; provides services to support just over 5,100 registrants in maintaining credentials and overall professionalism; and enforces the competency, ethical and professional standards expected of those in a regulated practice. The Institute began operating under the *Professional Governance Act* in 2023.

### [Applied Science Technologists and Technicians of BC](#)

The Applied Science Technologists & Technicians of BC (ASTTBC) was formed under the *Society Act* in 1958 and incorporated under the *Applied Science Technologists and Technicians Act* in 1985. ASTTBC has just under 6,700 registrants and regulates a large number of different designations, reflecting the broad scope of work of their registrants. ASTTBC began operating under the *Professional Governance Act* in 2021.

### [Association of British Columbia Forest Professionals \(Forest Professionals BC\)](#)

Forest Professionals BC (FPBC) is the business name of the Association of BC Forest Professionals. FPBC was originally brought into being with the passage of the 1947 *Foresters Act* and now represents over 5,300 registrants, including foresters and forest technologists. FPBC began operating under the *Professional Governance Act* in 2021.

### [Association of Professional Engineers and Geoscientists of BC \(Engineers and Geoscientists BC\)](#)

Engineers and Geoscientists BC (EGBC) is the business name of the Association of Professional Engineers and Geoscientists of the Province of British Columbia. EGBC was first established under the *Engineering Profession Act* of 1920. In 1990 the professional regulator expanded to include geoscientists, and now has more than 39,000 registrants. EGBC began operating under the *Professional Governance Act* in 2021.

### [BC Council on Admissions and Transfer](#)

BC Council on Admissions and Transfer (BCCAT) has a key coordinating role in facilitating communication and co-operation among post-secondary institutions and in ensuring a well-articulated system of academic course equivalency and academic credit transfer between and among institutions in British Columbia.

### [BCcampus](#)

BCcampus provides teaching, learning, educational technology, and open education resources and supports to British Columbia post-secondary institutions.



### **BC Council for International Education**

BCCIE is a provincial crown corporation that supports the internationalization efforts of B.C.'s public and independent K-12 schools, public and private colleges and universities and language schools. It promotes international education in and for B.C., enhancing B.C.'s international reputation for quality education and supporting the international education activities of the provincial government.

### **BC Electronic Library Network**

BC ELN's purpose is to develop and support system-wide mechanisms that allow post-secondary libraries to meet the expanding information needs of learners, educators, and researchers at the lowest possible cost.

### **BC Institute of Agrologists**

The British Columbia Institute of Agrologists (BCIA) was created in 1947 with the *Agrologists Act*, and currently has over 1,850 registrants. The practice of agrology includes many areas relating to natural resources and agriculture, including resource economics. BCIA began operating under the *Professional Governance Act* in 2021.

### **BC Registered Music Teachers Association**

BC Registered Music Teachers Association (BCRMTA) is a non-profit association. The objects of BCRMTA are to raise the standard of the profession, the promotion of the art of music teaching and the maintenance of the honour and interests of the music teaching profession.

### **BC Society of Landscape Architects**

The British Columbia Society of Landscape Architects Board of Examiners sets and administers the examination necessary for the registration of members in the BC Society of Landscape Architects and reviews all applicants' qualifications to determine acceptability.

### **Chartered Professional Accountants of British Columbia**

Chartered Professional Accountants of BC (CPABC) is the training, governing, and regulatory body for over 36,000 CPA members and 5,000 CPA students and candidates. CPABC carries out its primary mission to protect the public by enforcing the highest professional and ethical standards and contributing to the advancement of public policy.

### **College of Applied Biology (College of Applied Biologists)**

The College of Applied Biologists (CAB) was established in 2002 with the *College of Applied Biology Act*. They regulate professional biologists, and biology-related technologists and technicians. CAB currently has approximately 3,200 registrants. CAB began operating under the *Professional Governance Act* in 2021.

### **Degree Quality Assessment Board**

The Degree Quality Assessment Board is an independent advisory board that ensures legislated quality assurance requirements are met for post-secondary education in B.C.

### **EducationPlannerBC**

EducationPlannerBC (EPBC) is mandated to connect students to post-secondary education opportunities and associated career paths by improving post-secondary planning and application services. Additionally, EPBC's mandate includes establishing and maintaining a provincial data exchange hub to support the transition of B.C. students into post-secondary and between institutions within the B.C. post-secondary system.

### **SkilledTradesBC**

The ITA Act was repealed and replaced with the Skilled Trades BC Act (STBC Act) in March 2022, to manage and support an industry training and apprenticeship system in B.C. and to ensure that the system meets the Province's need for skilled workers.

### **StudentAid BC Appeal Committee**

The Committee reconsiders appeals at the request of StudentAidBC applicants or borrowers. It provides feedback, when requested, to StudentAidBC on proposed changes to key case review processes.