

**Ministry of
Finance**

**2021/22 – 2023/24
SERVICE PLAN**

April 2021



For more information on the Ministry of Finance contact:

PO BOX 9417

STN PROV GOVT

VICTORIA, B.C.

V8W 9V1

1-800-663-7867

Or visit our website at

www.fin.gov.bc.ca

Published by the Ministry of Finance

Minister's Accountability Statement



As the Minister of Finance, I am pleased to present the Ministry of Finance 2021/22 – 2023/24 Service Plan. This document outlines the ministry's plan to continue to support people, businesses and communities through the COVID-19 pandemic, and into economic recovery while ensuring that B.C. remains fiscally sound over the long run.

While the COVID-19 pandemic has changed the landscape, the government's strategic direction remains the same. We continue to remain focused on putting people first by delivering the services people count on, making life more affordable, lasting and meaningful reconciliation, and promoting equity and anti-racism. We are also committed to a better future through fighting climate change and a strong, sustainable economy that works for everyone.

Government took immediate action when COVID-19 hit our province to provide supports to people and hard hit-industries right away. The Ministry of Finance has been a leader in developing and implementing significant relief and recovery programs, including the B.C. Emergency Benefit for Workers, the BC Recovery Benefit, pandemic pay for front-line workers, significant property tax relief for businesses and several other tax relief and deferral programs. The ministry also provided expert advice to Government with respect to economic forecasting and fiscal planning as well as cash and debt management as government navigated the unprecedented and urgent needs of the province.

There are already signs of hope ahead for B.C. Our province went into this pandemic with a strong, stable economic position. This has positioned B.C. well to act quickly and help the province move towards recovery. The Ministry of Finance continues to focus on strong fiscal management and reporting practices while supporting government to be responsive to the needs of British Columbians. Through everything, we remain committed to continued fiscal responsibility and transparency to British Columbians.

This is a Service Plan for the Ministry of Finance, but the future of our province lies in coordinated efforts of all my colleagues and ministries. It is part of a renewed government and a renewed mandate that now, more than ever, puts people at the center of everything we do.

Thank you to the staff of the Ministry of Finance. I am grateful and inspired by their commitment to the highest of standards of public service during one of the most challenging times in the history of our province.

The *Ministry of Finance 2021/22 – 2023/24 Service Plan* was prepared under my direction in accordance with the *Budget Transparency and Accountability Act*. I am accountable for the basis on which the plan has been prepared.

A handwritten signature in blue ink, appearing to read 'S. Robinson', enclosed in a light blue rectangular box.

Honourable Selina Robinson
Minister of Finance
April 20, 2021

Table of Contents

Minister’s Accountability Statement	3
Purpose of the Ministry.....	6
Strategic Direction	7
Performance Planning.....	8
Financial Summary	15
Appendix A: Government Communications and Public Engagement	17
Appendix B: BC Public Service Agency	18
Appendix C: Agencies, Boards, Commissions and Tribunals.....	20

Purpose of the Ministry

The Ministry of Finance plays a central role in managing government's fiscal, financial and taxation policies. Key responsibilities of the ministry include:

- Developing forecasts of the provincial economy; developing and monitoring government's budget, capital plan and three-year fiscal plan; and managing significant risks and opportunities relating to the plan.
- Policy development with respect to provincial taxes.
- Oversight for government's financial, procurement and administrative governance as well as banking, payment card, corporate accounting, insurance, risk, security, and debt management services.
- Performance and financial management audits of ministry, agency and Crown corporation programs and functions to help improve efficiency and ensure governance, management and control systems are operating effectively.
- Policy development for financial services, capital markets, pension plans, mortgage broker sectors, real estate services and societies.
- Policy development with respect to anti-money laundering in real estate.
- Providing policy advice with respect to federal-provincial fiscal arrangements and priorities for federal-provincial income security programs, such as Employment Insurance and the Canada Pension Plan.
- Providing policy advice with respect to new fiscal relationships with B.C.'s local governments and First Nations.
- Identifying and collecting amounts owed to the government in relation to statutes the ministry directly administers, as well as statutes administered by other ministries.
- Coordinate cross-government action on gender issues, including gender-based violence, gender equity and economic and political empowerment.
- Oversight of strategic coordination of bargaining and labour relations, total compensation planning and human resource management for the provincial public sector.
- Providing support to public infrastructure projects that are being developed through Community Benefits Agreements.
- Through the Crown Agencies Secretariat (CAS), ensure specified Crowns are operating effectively, in the public interest and in support of government's strategic direction and fiscal, financial and other policy principles.
- Continue providing oversight of governance, corporate accountability and appointments to all Crown corporations, agencies, boards and commissions through the CAS Crown Agencies and Board Resourcing Office.
- Operation of [Government House](#) and accountability for the [BC Securities Commission](#), the [BC Financial Services Authority](#), [BC Infrastructure Benefits](#), [Infrastructure BC](#), [BC Assessment Authority](#), [BC Lottery Corporation](#), [Liquor Distribution Branch](#), [Real Estate Foundation of BC](#) and the [Real Estate Council of BC](#).

Strategic Direction

In 2021/22 British Columbians continue to face significant challenges as a result of the global COVID-19 pandemic. The Government of British Columbia is continually evolving to meet the changing needs of people in this province. Government has identified five foundational principles that will inform each ministry's work and contribute to COVID recovery: putting people first, lasting and meaningful reconciliation, equity and anti-racism, a better future through fighting climate change and meeting our greenhouse gas reduction commitments , and a strong, sustainable economy that works for everyone.

The COVID-19 pandemic significantly reduced economic activity in B.C. in 2020. The ongoing evolution and economic cost of the pandemic on B.C. and its trading partners remains highly uncertain. The Economic Forecast Council (EFC) estimates a 5.1 per cent decline in B.C. real GDP in 2020 and expects growth of 4.9 per cent in 2021 and 4.3 per cent in 2022. Meanwhile for Canada, the EFC projects national real GDP growth of 4.7 per cent in 2021 and 4.2 per cent in 2022, following an estimated decline of 5.4 per cent in 2020. As such, B.C.'s economic growth is expected to outperform Canada's in the coming years. The pandemic has increased risks to B.C.'s economic outlook, such as the timing of the global vaccination rollout, extended travel restrictions, a weaker global recovery, and the continued impact of a slower recovery in some sectors of the B.C. economy. Further risks include ongoing uncertainty regarding global trade policies and lower commodity prices.

This 2021/22 service plan outlines how the Ministry of Finance will support the government's priorities including the foundational principles listed above and selected action items identified in the November 2020 Minister's [Mandate Letter](#).

Performance Planning

Goal 1: Sound and transparent management of government's finances

The ministry is responsible for achieving government's goal of balancing the needs and priorities of British Columbians within a fiscal plan that helps keep the Province financially sound over the long run. This includes management of government's budget and fiscal plan, oversight of financial monitoring and reporting, and administration of the province's tax system.

Objective 1.1: Effective management of government's fiscal plan

At the onset of the pandemic, government's priority was making sure British Columbians were safe and had access to the critical services and supports they rely on. This will continue to be the priority until the pandemic is over. Additional support measures are necessary; however, government is also focused on balancing short-term supports with the longer-term fiscal sustainability of the province.

The government's ability to achieve a sustainable fiscal environment relies on the development and maintenance of a prudent and resilient fiscal plan. The ministry plays a critical role in overseeing the fiscal plan and works closely with provincial ministries and other public sector partners to ensure that government's annual and three-year revenue, operating and capital expenditure targets are met, and government priorities are reflected. In addition, the ministry leads negotiations with the federal government on major federal transfers.

Key Strategies

- Develop and prepare the economic forecast, incorporating an appropriate amount of prudence relative to the private sector outlook, and monitor changes in the forecast and B.C.'s economy that impact Government's fiscal plan.
- Develop, prepare and monitor forecasts of revenues, expenditure and debt set out in Budget 2021 to identify risks and opportunities to the fiscal plan, develop risk mitigation strategies, and take corrective action as required to meet targets.
- Develop and manage Government's corporate capital plan consistent with the strategic priorities of government.
- Ensure effective cash management and debt issuance to minimize borrowing requirements and debt service costs.
- Support increased trade and investment with B.C. through investor tours and trade missions (adapted as required with the use of virtual technologies due to the pandemic) and financing strategies that enhance the province's trade presence in key markets and domestic and international investor demand for the province's debt securities.

Performance Measure	2020/21 Forecast	2021/22 Target	2022/23 Target	2023/24 Target
1.1 Meet or exceed current year budget targets as set out in Government's fiscal plan.	\$8,144M deficit	As set out in government fiscal plan	As set out in government fiscal plan	As set out in government fiscal plan

Data source: British Columbia Budget and Fiscal Plan

Linking Performance Measure to Objective

This measure reflects the ministry's overall success in implementing, monitoring, and maintaining government's fiscal plan. The ministry will monitor the post-COVID economic recovery and update the fiscal plan accordingly.

Discussion

This new performance measure more appropriately reflects the ministry's overall success in implementing, monitoring, and maintaining the government's fiscal plan in the current context where all provincial and federal governments in Canada are now forecasting deficits during and beyond their budgetary planning periods.

Objective 1.2: Accountable, efficient and transparent financial and program management across government

Key Strategies

- Prepare the annual Budget and Fiscal Plan, Estimates and quarterly reports in accordance with statutory requirements.
- Support the broader public sector to develop and implement increasingly inclusive and equitable programs.
- Oversee government's financial, procurement and administrative management framework and ensure core policies are effectively administered.
- Monitor evaluate and report on the effectiveness of internal controls.
- Ensure treasury, risk management, and security services align with related policies and support the requirements of government and public sector clients.

Performance Measure	2020/21 Forecast	2021/22 Target	2022/23 Target	2023/24 Target
1.2 Audit opinion provided by the Office of the Auditor General	<i>Public Accounts</i> in accordance with GAAP	<i>Public Accounts</i> in accordance with GAAP	<i>Public Accounts</i> in accordance with GAAP	<i>Public Accounts</i> in accordance with GAAP

Data source: Release of *Public Accounts*.

Linking Performance Measure to Objective

This measure is an indication of government's transparency in accounting for its finances. In preparing the *Public Accounts*, the ministry strives to provide an open, accurate and fair representation of the government's financial position in accordance with GAAP (generally

accepted accounting principles). To validate this position, government seeks an independent audit opinion that offers an objective assessment of its financial reporting. This measure will be considered substantially achieved if the Office of the Auditor General provides a qualified but positive opinion of the *Public Accounts*.

Objective 1.3: Responsive, fair and effective revenue, tax and benefit administration

Key Strategies

- Work with citizens, clients, stakeholders and other jurisdictions to ensure tax, revenue and benefit programs are effectively administered, including compliance and enforcement activities.
- Help improve and promote citizen-centred tax information and education to ensure individuals and businesses fully understand their financial obligations and ensure everyone pays their fair share of taxes.
- Continue to implement new technology and process improvements to the tax administration system that improves the citizen experience, increases engagement with clients, enhances self-service options, and enable effective compliance and enforcement activities.

Performance Measures	2018/19 Baseline	2020/21 Forecast	2021/22 Target	2022/23 Target	2023/24 Target
1.3a Percentage of on-time payments	97.75%	97.51%	Upward trend	Upward trend	Upward trend
1.3b Cost to collect one dollar of tax revenue	\$0.0059	\$0.0054	Downward trend	Downward trend	Downward trend
1.3c Accounts receivables as a percentage of total tax revenue	1.43%	15.87%	Downward trend	Downward trend	Downward trend

Data source: Revenue Services Division information systems.

Linking Performance Measure to Objective

The ministry has three measures that report on the effectiveness of revenue collection programs: percentage of on-time payments, cost to collect tax revenue, and accounts receivable as a percentage of total tax revenue.

The percentage of on-time payments measure tracks tax payments and other revenues received on or before their legislated due date.

The cost to collect revenue measure reflects the cost incurred to collect tax amounts owed to government.

The accounts receivable as a percentage of total revenue measure reports on the success of collecting amounts owed to government and administered by the Ministry of Finance.

Goal 2: Strong, sustainable and innovative economy

The ministry has a critical role in helping to make B.C.’s tax system fair for all citizens, bringing the housing market back into balance, and supporting a robust regulatory environment and making B.C.’s tax system fair for all citizens.

Objective 2.1: A modern, progressive and fair tax system and a robust regulatory environment

A tax system that is perceived by British Columbians to be fair increases their confidence in government. Furthermore, the Province’s ability to support a strong economy depends on a regulatory environment that is benchmarked nationally and internationally. Jurisdictions with competitive tax regimes and regulatory frameworks are successful in attracting and retaining personal and business investment.

Key Strategies

- Develop and implement tax and other measures of [B.C.’s Economic Recovery Plan](#) and through the annual Budget process that foster economic growth and help address inequality to ensure the tax system works for all British Columbians, especially disadvantaged and marginalized populations.
- Ensure financial services and real estate regulatory frameworks are efficient and effective and protect the public interest.
- Continue to lead the implementation of the strongest enforcement and collections measures in capital markets legislation across Canada; support and facilitate new and innovative fintech solutions to enhance the province’s securities industry; and, respond to any developments in other provinces and territories to ensure effective coordination and harmonization with these partner jurisdictions.
- Expand the ministry’s capacity to leverage data holdings to support evidence-based policy development.

Performance Measures	2020/21 Forecast	2021/22 Target	2022/23 Target	2023/24 Target
2.1a Provincial ranking of corporate income tax rates	4 th lowest	Remain in lowest four	Remain in lowest four	Remain in lowest four
2.1b Provincial ranking of personal income tax rates for bottom bracket	2 nd lowest	Remain in lowest two	Remain in lowest two	Remain in lowest two
2.1c Provincial ranking of personal income tax rates for second lowest bracket	Lowest	Remain in lowest two	Remain in lowest two	Remain in lowest two

Data source: Published legislation and budgets from all 10 provinces.

Linking Performance Measure to Objective

The corporate income tax measure reflects government’s commitment to maintaining a competitive tax environment that supports a strong and sustainable economy. The measures of the provincial ranking of personal income tax rates provide a comparison of B.C.’s personal

income tax rates for the bottom two tax brackets, as of March 31st each year, with those of the other nine provinces.

Objective 2.2: A fair and transparent housing market

Key Strategies

- Continue work on the ministry’s commitments in Government’s [Homes for BC: a 30-Point Plan for Housing](#).
- Work with the Real Estate Council of BC and the BC Financial Services Authority to transition to a single regulator for the B.C. real estate industry.
- Assume responsibility for property assessment, including oversight of BC Assessment.
- Strengthen consumer protection in B.C.’s real estate market and address unlicensed and illegal real estate activity including money laundering.
- Monitor effects of the speculation and vacancy tax, and the foreign buyers’ tax to ensure desired results are achieved.
- Work with federal government and the B.C. financial services regulators to address money laundering.

Performance Measure	2020/21 Actual	2021/22 Target	2022/23 Target	2023/24 Target
2.2 Residential sales-to-new listing ratio	65%	Ratio between 40% and 60%	Ratio between 40% and 60%	Ratio between 40% and 60%

Data source: Haver Analytics/Canadian Real Estate Association. The data used for this measure is for the calendar year that ends in the stated fiscal year (e.g., 2020 calendar year data is used for 2020/21).

Linking Performance Measure to Objective

This measure is the ratio between the number of housing unit sales and the number of new listings entering the market annually in the province on average. In general, a ratio between 40 per cent and 60 per cent indicates a balanced market in which prices are likely to grow at a moderate pace. The B.C. housing market and its stability is affected by a multitude of factors, only some of which are influenced by ministry policies. Nevertheless, this ratio is an important indicator of the effectiveness of measures implemented by the ministry. The targets signal government’s intent to ensure B.C.’s housing market is fair, transparent and balanced.

Objective 2.3: Effective oversight of public sector organizations

Key Strategies

- Continue to ensure that GBA+ is effectively implemented through training as well as monitoring and reporting on practices.
- Build and maintain strong governance capacity within government and the broader public sector by providing tools, education and professional development opportunities.
- Provide training and facilitate an open, transparent and merit-based process for provincial appointments, resulting in effective public sector organization boards that reflect the diversity of B.C.

- Provide consistent and comprehensive financial and operational policy oversight of Crown corporations under the responsibility of the Crown Agencies Secretariat, in the areas of strategic business planning; operational policy alignment with government policy objectives; financial planning, analysis and reporting; and board governance and executive management, as well as ad hoc advisory services to ministries. Promote a culture of rigorous financial oversight of Crowns and other public sector organizations across government through these actions.
- Report on financial plans and performance in accordance with statutory requirements.

Performance Measure	2020/21 Actual	2021/22 Target	2022/23 Target	2023/24 Target
2.3 Total number of current staff who have taken GBA+ training ^{1,2}	10,390	11,200	11,700	12,000

Data source: Public Service Agency data.

¹ Data captures the cumulative number of employees who undertook GBA+ training and were employed with the BC Government as of March 2021. Data excludes duplicate counts of training (i.e. if staff took a course multiple times or if they took multiple types of GBA+ courses). Data does not include training undertaken by Crown Corporations.

² GBA+ training captured for this metric includes the Government of Canada’s online course and Government of B.C.’s in-person course for all staff (delivered virtually during COVID-19) and training to executive

Linking Performance Measure to Objective

These counts capture active employees who received GBA+ training from Government of Canada’s online course, Government of B.C.’s in-person course (delivered virtually during COVID-19) for all staff, or Government of B.C.’s in-person course for executive leads.

GBA+ courses are designed to help increase staff’s awareness of how diverse groups of people benefit from and are impacted by policies, programs, services, budgets, and legislation. Increasing the number of employees who receive this training will help ensure GBA+ is effectively implemented across the public service.

Discussion

These figures are intended to capture the ambition to train not only new staff that enter the public service, but to also increase completion of training for existing staff. The number of staff expected to complete GBA+ training is expected to grow over the next several years; however, training completion growth will be driven by new employees rather than completion of those currently in the public service as the target population is reached.

Objective 2.4: Provide support to all ministries in the delivery of community benefits on public infrastructure projects

Key Strategies

- Support Government's community benefits objectives through the development and implementation of the Community Benefits Framework (CBF), which will ensure public infrastructure spending delivers more opportunities for apprenticeship training, increased opportunities for Indigenous peoples, women and other equity seeking groups, good paying jobs, improved access for local business and workers, and consideration of environmentally beneficial practices.

Linking Performance Measure to Objective

The Ministry is finalizing a performance management framework and accompanying reporting guidance to evaluate the effectiveness of the CBF. This will establish data standards that are easily adoptable and consistently used across government; it will ensure regular reporting of community benefits objectives to demonstrate the progress of the Community Benefits Framework.

Financial Summary

Core Business Area	2020/21 Restated Estimates ¹	2021/22 Estimates	2022/23 Plan	2023/24 Plan
Operating Expenses (\$000)				
Treasury Board Staff	6,847	8,355	8,355	8,355
Office of the Comptroller General	21,636	21,799	21,799	21,799
Treasury	1	1	1	1
Revenue Division	183,088	210,418	212,895	212,421
Policy and Legislation	7,954	9,790	8,281	8,281
Public Sector Employers' Council Secretariat	16,787	16,958	16,958	16,958
Crown Agencies Secretariat	2,577	2,589	2,589	2,589
Executive and Support Services	30,317	37,556	37,329	37,396
Housing Priority Initiatives special account	456,289	565,110	622,650	530,740
Insurance and Risk Management Account	4,573	4,630	4,630	4,630
Provincial Home Acquisition Wind Up special account	10	10	10	10
Total	730,079	877,216	935,497	843,180
Ministry Capital Expenditures (Consolidated Revenue Fund) (\$000)				
Executive and Support Services	133	181	292	10
Total	133	181	292	10
Other Financing Transactions (\$000)				
Reconstruction Loan Portfolio (Homeowner Protection Act Loan Program)				
Receipts	(2,000)	(2,000)	(1,750)	(1,500)
Disbursements	5	0	0	0
Net Cash Requirements (Source)	(1,995)	(2,000)	(1,750)	(1,500)
Student Aid BC Loan Program				
Receipts	(115,000)	(115,000)	(115,000)	(115,000)
Disbursements	230,000	230,000	230,000	230,000
Net Cash Requirements (Source)	115,000	115,000	115,000	115,000

Ministry of Finance

Core Business Area	2020/21 Restated Estimates ¹	2021/22 Estimates	2022/23 Plan	2023/24 Plan
Other Financing Transactions (\$000)				
International Fuel Tax Agreement Motor Fuel Tax Act				
Receipts	(16,000)	(16,000)	(16,000)	(16,000)
Disbursements	5,000	5,000	5,000	5,000
Net Cash Requirements (Source)	(11,000)	(11,000)	(11,000)	(11,000)
Land Tax Deferment Act				
Receipts	(75,000)	(100,000)	(100,000)	(100,000)
Disbursements	310,000	300,000	300,000	300,000
Net Cash Requirements (Source)	235,000	200,000	200,000	200,000
Improvement District Loans (Local Government Act)				
Receipts	(1,300)	(2,000)	(2,000)	(2,000)
Disbursements	1,800	15,000	2,000	2,000
Net Cash Requirements (Source)	500	13,000	0	0
Total Receipts	(209,300)	(235,000)	(234,750)	(234,500)
Total Disbursements	546,805	550,000	537,000	537,000
Total Net Cash Requirements (Source)	337,505	315,000	302,250	302,500

¹ For comparative purposes, amounts shown for 2020/21 have been restated to be consistent with the presentation of the 2021/22 Estimates.

* Further information on program funding and vote recoveries is available in the [Estimates and Supplement to the Estimates](#).

Appendix A: Government Communications and Public Engagement

Purpose of the Organization

Government Communications and Public Engagement (GCPE) provides centralized communications management and services for government. The mandate of GCPE is to ensure British Columbians are informed about programs, policies and services that affect them – and to communicate essential features and changes in these areas through traditional communication practices, direct engagement and online services.

Strategic Direction

GCPE plays a critical role in helping government achieve its key commitments: make life more affordable; deliver the services people count on; and build a strong, sustainable economy that works for everyone by informing British Columbians about government actions to achieve these priorities and about the programs and services available. GCPE also supports direct engagement with citizens through ongoing dialogue concerning the development and design of key initiatives (e.g. supporting communications and public engagement activities for the implementation of COVID-19 pandemic response and recovery).

In today’s fast-paced and media-rich world, it is important to ensure that government communicates effectively so people know what services are available to them, what changes are made to those services, and how to access them. GCPE is responsible for helping to shape the way the B.C. government talks to citizens through various channels, from traditional advertising and earned media techniques, to innovative digital communications, and ensuring that peoples’ voices are heard when important decisions are being made through direct engagement on a variety of issues.

GCPE engages and informs British Columbians on government initiatives to connect directly to the information and services they need. This is achieved by expanding government’s reach in communicating via direct (social media) and filtered (media) communications, and by helping them access the public services they require.

Resource Summary

Core Business Area	2020/21 Restated Estimates ¹	2021/22 Estimates	2022/23 Plan	2023/24 Plan
Operating Expenses (\$000)				
Government Communications	28,326	28,338	28,338	28,338
Total	28,326	28,338	28,338	28,338

¹ For comparative purposes, amounts shown for 2020/21 have been restated to be consistent with the presentation of the 2021/22 Estimates.

Appendix B: BC Public Service Agency

Purpose of the Organization

The BC Public Service Agency (PSA) provides human resource leadership, expertise, services and programs that contribute to better business performance of ministries and government as a whole.

Strategic Direction

The BC Public Service is one of the largest workforces in the province, serving all communities across British Columbia. From frontline workers, to accountants and architects, researchers and analysts, information technology professionals, social workers and others, there is virtually no area of expertise unrepresented. BC Public Service employees provide a wide range of services to British Columbians supporting the provision of health care, public safety, education and environmental management to name a few.

The PSA supports that work by providing human resources services such as hiring, payroll, labour relations, occupational health and safety, professional development, succession management and employee engagement. In doing so, it helps ensure the BC Public Service continues to have the right talent it needs to do the work of government today and in the future.

In addition to its core services and functions, priorities for the PSA in the coming year include:

- A new strategy to ensure the BC Public Service is an inclusive organization reflective of the people of British Columbia where all employees are supported to reach their full potential.
- Supporting employees with the policies, programs and services needed to ensure their health, safety and performance during the ongoing COVID-19 pandemic.
- Maintaining a strong focus on the ethical foundation of the professional public service.

Links to Key Programs and Initiatives

- [Public Service Agency Programs & Strategies](#)
- [Careers in the BC Public Service](#)
- [Indigenous Youth Internship Program](#)
- [Diversity, Inclusion & Respect](#)
- [Where Ideas Work 2020 Corporate Plan for the BC Public Service](#)

Resource Summary

Core Business Area	2020/21 Restated Estimates ¹	2021/22 Estimates ²	2022/23 Plan	2023/24 Plan
Operating Expenses (\$000)				
BC Public Service Agency	54,381	59,507	59,507	59,507
Benefits and Other Employment Costs	1	1	1	1
Long Term Disability Fund special account	26,548	24,763	24,763	24,763
Total	80,930	84,271	84,271	84,271
Ministry Capital Expenditures (Consolidated Revenue Fund) (\$000)				
BC Public Service Agency	10	10	10	10
Total	10	10	10	10

¹ For comparative purposes, amounts shown for 2020/21 have been restated to be consistent with the presentation of the *2021/22 Estimates*.

² Further information on program funding and vote recoveries is available in the [Estimates and Supplement to the Estimates](#).

Appendix C: Agencies, Boards, Commissions and Tribunals

As of November 26, 2020, the Minister of Finance is responsible and accountable for the following:

Crown Corporations

- BC Assessment Authority: www.bcassessment.ca
- BC Financial Services Authority: www.bcfsa.ca
- BC Infrastructure Benefits: www.bcib.ca
- BC Lottery Corporation: www.bclc.com
- BC Securities Commission: www.bsc.bc.ca
- Infrastructure BC: www.infrastructurebc.com
- Real Estate Council of British Columbia: www.recbc.ca
- Real Estate Foundation of British Columbia: www.refbc.com

Other Key Organizations

- British Columbia Investment Management Corporation (BCI): www.bci.ca
- Credit Union Deposit Insurance Corporation: www.cudicbc.ca
- Insurance Council of British Columbia: www.insurancecouncilofbc.com
- Liquor Distribution Branch: www.bcldb.com