



MINISTRY OF ADVANCED EDUCATION

The Ministry of Advanced Education provides leadership and support for a top-notch advanced education and training system that provides all British Columbians with opportunities to develop the skills and knowledge they need to participate fully in the economic, social and cultural life of the province.

MINISTRY SUMMARY

(\$000)

	Estimates 2003/04 ¹	Estimates 2004/05
VOTED APPROPRIATION		
Vote 9 — Ministry Operations.....	1,898,849	1,898,849
OPERATING EXPENSE	<u>1,898,849</u>	<u>1,898,849</u>
PREPAID CAPITAL ADVANCES ²	212,410	215,400
CAPITAL EXPENDITURES ³	2,380	4,105
LOANS, INVESTMENTS AND OTHER REQUIREMENTS ⁴	199,556	265,800
REVENUE COLLECTED FOR, AND TRANSFERRED TO, OTHER ENTITIES ⁵	—	—
FULLTIME EQUIVALENT (FTE) EMPLOYMENT ⁶	236	217

NOTES

¹ For comparative purposes only, figures shown for 2003/04 expense, FTEs and capital expenditures have been restated to be consistent with the presentation of the 2004/05 Estimates. Schedule A presents a detailed reconciliation.

² Details of prepaid capital advances are presented in Schedule C.

³ Details of capital expenditures are presented in Schedule D.

⁴ Details of loans, investments and other requirements are presented in Schedule E.

⁵ Details of revenue collected for, and transferred to, other entities are presented in Schedule F.

⁶ Details of FTEs are presented in Schedule G.

CORE BUSINESS SUMMARY

\$000

	2003/04	2004/05 ESTIMATES		
OPERATING EXPENSE	Net	Gross	External Recoveries	Net
Core Business				
Educational Institutions and Organizations	1,400,647	1,436,138	(17,000)	1,419,138
Industry Training and Apprenticeship	73,781	77,281	—	77,281
Student Financial Assistance Programs	165,429	143,291	(7,000)	136,291
Debt Service Costs and Amortization of Prepaid Capital Advances	236,500	246,750	—	246,750
Executive and Support Services	22,492	19,662	(273)	19,389
TOTAL OPERATING EXPENSE	1,898,849	1,923,122	(24,273)	1,898,849
PREPAID CAPITAL ADVANCES	Net	Disbursements	Receipts	Net
Core Business				
Debt Service Costs and Amortization of Prepaid Capital Advances	212,410	215,400	—	215,400
TOTAL PREPAID CAPITAL ADVANCES	212,410	215,400	—	215,400
CAPITAL EXPENDITURES	Net	Disbursements	Receipts	Net
Core Business				
Executive and Support Services	2,380	4,105	—	4,105
TOTAL CAPITAL EXPENDITURES	2,380	4,105	—	4,105
LOANS, INVESTMENTS AND OTHER REQUIREMENTS	Net	Disbursements	Receipts	Net
Core Business				
Student Financial Assistance Programs	199,556	279,400	(13,600)	265,800
TOTAL LOANS, INVESTMENTS AND OTHER REQUIREMENTS	199,556	279,400	(13,600)	265,800

OPERATING EXPENSE BY CORE BUSINESS

\$000

Estimates
2003/04Estimates
2004/05

VOTE 9 — MINISTRY OPERATIONS

This vote provides for ministry programs and operations described in the voted appropriations under the following five core businesses: Educational Institutions and Organizations, Industry Training and Apprenticeship, Student Financial Assistance Programs, Debt Service Costs and Amortization of Prepaid Capital Advances, and Executive and Support Services.

EDUCATIONAL INSTITUTIONS AND ORGANIZATIONS

Voted Appropriation

Educational Institutions and Organizations	1,400,647	1,419,138
--------------------------------------------------	-----------	-----------

Voted Appropriation Description: This sub-vote provides funding to universities, university colleges, colleges, institutes, educational agencies, and other organizations to support the post secondary education system. This sub-vote also provides transfers for research, scholarships, bursaries, and other initiatives. Recoveries are received from the federal government in accordance with federal/provincial agreements.

INDUSTRY TRAINING AND APPRENTICESHIP

Voted Appropriation

Industry Training and Apprenticeship	73,781	77,281
--------------------------------------------	--------	--------

Voted Appropriation Description: This sub-vote provides funding to the Industry Training Authority which oversees the management of the training system in British Columbia.

STUDENT FINANCIAL ASSISTANCE PROGRAMS

Voted Appropriation

Student Financial Assistance Programs	165,429	136,291
---------------------------------------------	---------	---------

Voted Appropriation Description: This sub-vote provides for financial, income and other assistance to and for students including interest on student loans issued by financial institutions under these programs, debt service costs net of interest earned on loans issued by the province, provisions for future liabilities on student loans, transfers to students, and transfers for initiatives that enhance student performance. Recoveries are received from students for student loan interest repayments and other miscellaneous sources.

DEBT SERVICE COSTS AND AMORTIZATION OF PREPAID CAPITAL ADVANCES

Voted Appropriations

Debt Service Costs	142,300	142,600
Amortization of Prepaid Capital Advances	94,200	104,150
	<u>236,500</u>	<u>246,750</u>

Voted Appropriations Description: This sub-vote provides for the payment of short and long term debt service costs for approved capital projects including new buildings, equipment, renovations, and improvements to existing university, university college, college, institute and agency facilities, and interest payments on matching funds relating to the Canada Foundation for Innovation Program for research infrastructure projects. Sinking fund assets, which are used to retire existing debt obligations, earn interest that is netted against debt service costs. This sub-vote also provides for amortization of funds advanced to universities, university colleges, colleges, institutes and agencies for capital projects including new buildings, renovations and improvements, capital leases and equipment purchases.

OPERATING EXPENSE BY CORE BUSINESS (Continued)

\$000

	Estimates 2003/04	Estimates 2004/05
EXECUTIVE AND SUPPORT SERVICES		
Voted Appropriations		
Minister's Office	435	435
Program Management.....	22,057	18,954
	<u>22,492</u>	<u>19,389</u>
<p>Voted Appropriations Description: This sub-vote provides for Ministry leadership and direction, establishment of policy and accountability, and provides program support for the post secondary system. This sub-vote also provides for consumer protection with respect to private post-secondary institutions and quality assessment for public and private post secondary degree-granting institutions. This sub-vote also provides for the office of the Minister of Advanced Education, and includes salaries, benefits, allowances, and operating expenses of the minister and the minister's staff. Transfers are provided for post secondary development and implementation activities, and national and international education initiatives. Recoveries are received from participation in federal/provincial agreements and activities, and other sources. Financial, human resources, information resources, administrative services, freedom of information and privacy services, and general services and assistance are provided to the Ministry of Advanced Education by the Ministry of Education, Management Services Division.</p>		
VOTE 9 — MINISTRY OPERATIONS	1,898,849	1,898,849

MINISTRY GROUP ACCOUNT CLASSIFICATION SUMMARY

GROUP ACCOUNT CLASSIFICATION

Salaries and Benefits	12,950	13,197
Operating Costs	98,896	109,993
Government Transfers	1,551,174	1,594,293
Other Expenses.....	253,845	205,639
External Recoveries	(18,016)	(24,273)
TOTAL OPERATING EXPENSE	<u>1,898,849</u>	<u>1,898,849</u>

LOANS, INVESTMENTS AND OTHER REQUIREMENTS BY CORE BUSINESS

\$000

	Estimates 2003/04	Estimates 2004/05
STUDENT FINANCIAL ASSISTANCE PROGRAMS		
BRITISH COLUMBIA STUDENT LOAN PROGRAM — Disbursements represent expenditures associated with loans under the British Columbia Student Assistance Program. Receipts represent principal repayments on outstanding loans. Administration costs are funded through the ministry's voted appropriations.		
Receipts	8,989	13,600
Disbursements	208,545	279,400
Net Cash Source (Requirement)	(199,556)	(265,800)

PREPAID CAPITAL ADVANCES BY CORE BUSINESS

\$000

	Estimates 2003/04	Estimates 2004/05
DEBT SERVICE COSTS AND AMORTIZATION OF PREPAID CAPITAL ADVANCES		
POST SECONDARY INSTITUTIONS — Disbursements are provided to universities, university colleges, colleges, institutes and agencies for approved capital projects, including new buildings, renovations and improvements, equipment and capital leases.		
Receipts	—	—
Disbursements	212,410	215,400
Net Cash Source (Requirement)	(212,410)	(215,400)

