

ESTIMATED STATEMENT OF OPERATIONS^{1,3}
(\$000)

Estimates ² 2003/04	Updated Forecast ² 2003/04		Estimates 2004/05
Revenue			
13,365,000	13,669,000	Taxation.....	14,185,000
3,416,000	3,701,000	Natural Resource	3,432,000
3,514,000	3,521,000	Fees and licences.....	3,754,000
1,036,000	908,000	Investment Earnings ⁴	826,000
1,846,000	1,836,000	Miscellaneous.....	1,814,000
4,438,000	3,819,000	Contributions from the Federal Government.....	4,346,000
1,381,000	2,034,000	Net earnings of Self-Supported Crown Corporations and Agencies	2,072,000
<u>28,996,000</u>	<u>29,488,000</u>	Total Revenue.....	30,429,000
Expenses			
11,845,000	11,830,000	Health ⁴	11,787,000
2,873,000	2,798,000	Social Services.....	2,678,000
8,692,000	8,706,000	Education ⁴	8,788,000
1,230,000	1,359,000	Protection of persons and property.....	1,166,000
1,337,000	1,297,000	Transportation ⁴	1,265,000
1,145,000	1,687,000	Natural resources and economic development.....	1,321,000
1,267,000	1,296,000	Other.....	1,148,000
429,000	472,000	General Government.....	478,000
1,912,000	1,587,000	Interest ⁴	1,598,000
<u>30,730,000</u>	<u>31,032,000</u>	Total Expenses.....	30,229,000
<u>(1,734,000)</u>	<u>(1,544,000)</u>	Surplus/ (Deficit) before Forecast Allowance	200,000
<u>(500,000)</u>	<u>(100,000)</u>	Forecast Allowance.....	(100,000)
<u><u>(2,234,000)</u></u>	<u><u>(1,644,000)</u></u>	Surplus/(Deficit).....	100,000

¹ Figures have been rounded to the nearest million.

² The 2003/04 Estimates and Updated Forecast amounts have been restated to be conform with the 2004/05 Estimates presentation. See Significant Presentation Changes (Note 1) for details.

³ The Estimated Statement of Operations discloses budgeted amounts for revenues and expenses of the government reporting entity on a functional basis. The statement fully consolidates the taxpayer-supported Crown corporations/agencies, SUCH sector and regional authorities with the Consolidated Revenue Fund. This results in revenues and expenses of the taxpayer-supported Crown corporations/agencies, SUCH sector and regional authorities being added to those of the Consolidated Revenue Fund.

⁴ In order to comply with generally accepted accounting principles, interest expense is reported gross of sinking fund earnings, which are now reported as revenue.