

**ESTIMATED STATEMENT OF FINANCIAL POSITION<sup>1</sup>**

('000)

Estimates <sup>2</sup> 2003/04	Updated Forecast <sup>2</sup> 2003/04		Estimates 2004/05
<b>Financial Assets<sup>3</sup></b>			
2,313,000	2,359,000	Cash and Temporary Investments .....	2,458,000
2,995,000	3,085,000	Loans and Investments .....	3,368,000
2,594,000	2,622,000	Equity in Self-Supported Crown Corporations and Agencies .....	2,433,000
3,770,000	3,677,000	Sinking Fund Investments.....	3,511,000
8,161,000	7,044,000	Financed Assets of Crown Corporations and Agencies <sup>4</sup> .....	7,179,000
<u>19,833,000</u>	<u>18,787,000</u>		<u>18,949,000</u>
<b>Liabilities</b>			
2,432,000	3,131,000	Working Capital Deficiency <sup>5</sup> .....	2,648,000
<u>1,787,000</u>	<u>2,588,000</u>	Deferred Revenue .....	<u>2,716,000</u>
4,219,000	5,719,000		5,364,000
32,558,000	30,580,000	Taxpayer-Supported Debt (net of sinking funds) .....	32,172,000
8,420,000	7,261,000	Self-Supported Debt (net of sinking funds).....	7,180,000
500,000	—	Forecast Allowance .....	100,000
<u>41,478,000</u>	<u>37,841,000</u>		<u>39,452,000</u>
3,770,000	3,677,000	Add: Sinking Fund Investments presented as assets.....	3,511,000
(439,000)	(640,000)	Less: Debt Guarantees and Non-Guaranteed Debt <sup>6</sup> .....	(393,000)
<u>44,809,000</u>	<u>40,878,000</u>	Total Debt .....	<u>42,570,000</u>
49,028,000	46,597,000		47,934,000
<u>(29,195,000)</u>	<u>(27,810,000)</u>	Net Liabilities .....	<u>(28,985,000)</u>
<b>Non-Financial Assets<sup>3</sup></b>			
22,288,000	22,164,000	Investment in Capital Assets (net) <sup>7</sup> .....	23,437,000
415,000	375,000	Other Assets .....	377,000
<u>22,703,000</u>	<u>22,539,000</u>		<u>23,814,000</u>
<u>(6,492,000)</u>	<u>(5,271,000)</u>	Accumulated Deficit .....	<u>(5,171,000)</u>

<sup>1</sup> Figures have been rounded to the nearest million.

<sup>2</sup> The 2003/04 Estimates and Updated Forecast amounts have been restated to be conform with the 2004/05 Estimates presentation. See Significant Presentation Changes (Note 1) for details.

<sup>3</sup> Includes assets not available to meet the government's general obligations due to external restrictions on use or limitation in the rights of government to those assets in the event of disposal or discontinuation of the program or service to which those assets relate.

<sup>4</sup> Includes loans to Crown corporations/agencies for the purchase of capital assets.

<sup>5</sup> Working capital includes accounts receivable, inventories, accounts payable, and accrued liabilities.

<sup>6</sup> Represents loan guarantees, and Crown corporation/agency debt which has not been borrowed from or guaranteed by the provincial government.

<sup>7</sup> Investment in capital assets is reported net of amortization.